

Explanation of Transfer of Control

The transfer of control results from the distribution of the estate of George G. Beasley in accordance with the George G. Beasley Terminating Trust dated 6/2/21 u/a/d 5/26/98 (the “Terminating Trust”). In accordance with the terms of the Terminating Trust, the indirect interest in the licensee—Beasley Media Group Licenses, LLC—now held by the Terminating Trust will be distributed on an equal basis to five separate trusts established by George G. Beasley for the benefit of each of his children. These five trusts, which are the transferees for the instant application, are:

1. George G. Beasley Trust F/B/O B. Caroline Beasley dated 6/2/21 u/a/d 6/7/99
2. George G. Beasley Trust F/B/O Bradley C. Beasley dated 6/2/21 u/a/d 6/7/99
3. George G. Beasley Trust F/B/O Brian E. Beasley dated 6/2/21 u/a/d 6/7/99
4. George G. Beasley Trust F/B/O Bruce G. Beasley dated 6/2/21 u/a/d 6/7/99
5. George G. Beasley Trust F/B/O Robert E. Beasley dated 6/2/21 u/a/d 6/7/99