

Exhibit 1 – Narrative

Speedcast Americas, Inc. (“SAI”), and its wholly-owned subsidiaries holding Federal Communications Commission (“Commission” or “FCC”) licenses or authorizations, including Globecom License Sub LLC (“Globecom”), NewCom International, Inc. (“NII”), Speedcast Communications, Inc. (“SCI”), and UltiSat, Inc. (“UltiSat”) (collectively “Speedcast”), hereby notify the Commission, pursuant to Sections 25.119, 1.948(c)(2) and 1.65(a) of the Commission’s rules, of the following:

On April 23, 2020, Speedcast International Limited—the ultimate parent of Speedcast—and thirty-two (32) of its subsidiaries including SAI, NII, and SCI (the “Debtors,” and with their non-debtor affiliates, the “Company”), each commenced a voluntary case under chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the Southern District of Texas (Case No. 20-32243 (MI)) (the “Chapter 11 Cases”).¹ The Debtors continue to operate their businesses and manage their properties as debtors-in-possession, pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.² The chapter 11 filings of SAI, NII, and SCI did not result in any changes to their service operations or the rates and terms of their service offerings.

In connection with the Chapter 11 Cases, the Company respectfully requests Commission consent to:

- (1) the *pro forma* assignment and transfer of control of licenses held by Speedcast Communications, Inc. to Speedcast Communications, Inc., as a debtor-in-possession;
- (2) the *pro forma* assignment and transfer of control of licenses held by NewCom International, Inc to NewCom International, Inc., as a debtor-in-possession;
- (3) the *pro forma* transfer of control of licenses held by Globecom License Sub LLC to reflect the transfer of control of Globecom License Sub LLC from Speedcast Americas, Inc to Speedcast Americas, Inc., as debtor-in-possession (Globecom License Sub LLC is not a Debtor in the Chapter 11 Cases or in any other chapter 11 proceeding); and
- (4) the *pro forma* transfer of control of licenses held by UltiSat, Inc. to reflect the transfer of control of UltiSat, Inc. from Speedcast Americas, Inc. to Speedcast Americas, Inc., as debtor-in-possession (UltiSat is not a Debtor in the Chapter 11 Cases or in any other chapter 11 proceeding).

A full list of the license holding subsidiaries and licenses is attached.

Description of Transaction

After evaluating a variety of options to strengthen its balance sheet in ways that support its long-term growth and success, the Debtors initiated the Chapter 11 Cases. In conjunction

¹ The Debtors’ Chapter 11 Cases have been consolidated for procedural purposes only and are being jointly administered in the above-referenced docket. Additional information regarding the Debtors’ Chapter 11 Cases may be obtained on the website of the Debtors’ noticing and claims agent www.kcellc.net/speedcast.

² 11 U.S.C. §§ 1107(a), 1108.

with the Chapter 11 Cases, the Debtors also announced that they have received a commitment for \$90 million in new money debtor-in-possession financing from certain holders of their prepetition debt, which, combined with its existing cash flows, will help to ensure it is able to meet its go-forward commitments to all stakeholders throughout the Chapter 11 Cases.

None of the entities associated with the Company's Government Business Entities (including UltiSat) have filed for chapter 11 relief. The Government Business Entities are fully financially independent and continue to operate and generate sufficient cash flow to support their operations.

The Company – regardless of any entity's particular status as a Debtor – is operating and serving customers as usual. The Company fully intends to uphold its commitments to its customers and employees, and to pay suppliers in the normal course of business for all goods and services delivered following the commencement of the Chapter 11 Cases.

Grant of the Applications Would Serve the Public Interest

Maintaining the Company's Commission licenses and authorizations is critical to the Company's restructuring efforts. Without the licenses and authorizations, the Company will be unable to fulfill its obligations to its valuable customers who rely on the Company to provide industry leading products and uninterrupted service. A significant percentage of the Company's customers are in the maritime and oil and gas industries and have extended payment terms as they work to overcome significant industry pressures. The Company's business was also impacted as the COVID-19 pandemic spread worldwide and halted activities for the Company's cruise line customers.

During the Chapter 11 Cases, the Company fully intends to continue its global operations uninterrupted. Customers should expect to receive the same leading products and services delivered by the Company prior to the chapter 11 filing and should see no changes in the way they interact with the Company.

In connection with emerging from the Chapter 11 Cases, the Debtors will obtain all necessary regulatory approvals from the Commission.

Therefore, grant of the instant applications would serve the public interest by allowing the Company to retain its Commission licenses and authorizations as it undergoes the restructuring process described herein and would be consistent with Commission treatment of previous chapter 11 proceedings.³

³ See, e.g., WorldVu Satellites Limited d/b/a/ OneWeb, Application for Assignment, IBFS File No. SAT-ASG-20200406-00370 (granted Apr. 8, 2020) (granting assignment from OneWeb to OneWeb Debtor-in-Possession pursuant to a Chapter 11 bankruptcy proceeding); TerreStar Networks, Inc., Application for Assignment, IBFS File No. SAT-ASG-20101022-00222 (granted Jan. 10, 2011) (granting assignment from TerreStar Networks, Inc. to TerreStar Networks, Inc., Debtor-in-Possession pursuant to a Chapter 11 bankruptcy proceeding); LightSquared Subsidiary LLC, Application for Assignment, IBFS File No. SAT-ASG-20120524-00089 (granted Jun. 12, 2012) (granting assignment from LightSquared Subsidiary LLC to LightSquared Subsidiary LLC, Debtor-in-Possession pursuant to a Chapter 11 bankruptcy proceeding).

Conclusion

For the foregoing reasons, Speedcast, and the Company overall, respectfully requests that the Commission expeditiously consent to the pro forma assignment and transfer of control of the Commission licenses and authorizations as described herein.

Appendix A: Current Authorizations and Pending Applications

LICENSEE	CALL SIGN	TYPE	FILE NUMBER
Speedcast Communications, Inc.	E030170	T/R Earth Stations	SES-RWL-20180919-02780
	E030159		SES-RWL-20181106-03211
	E050206		SES-MOD-20170427-00482
	E050331		SES-MOD-20170427-00473
	E050333		SES-MOD-20170427-00475
	E140122		SES-LIC-20141129-00877
	E140129		SES-LIC-20141221-00920
	E030278		SES-RWL-20181106-03210
	E070030		SES-LIC-20070216-00237
	E070197		SES-MFS-20081209-01571
	E080102	SES-MFS-20081209-01559	
	E910609 E060157 E090176 E910607 E010082	VSAT	SES-RWL-20110901-01016
			SES-MOD-20180201-00082
SES-MOD-20151210-00928			
SES-RWL-20110901-01015			
SES-MOD-20121217-01115			
WQOK789	NN	0008153848	
NewCom International, Inc.	E040267	T/R Earth Stations	SES-MOD-20181017-03612
	E050018 ⁴		SES-RWL-20200219-00169
Globecom License Sub LLC	E000251	VSAT	SES-MOD-20160209-00128
	E000277		SES-RWL-20100624-00790
	E000278		SES-RWL-20100624-00791
	E060431 E970206 E070227 E970361 E090179 E990402 E010177 E020003 E020002 E120057 E120200 E020288	T/R Earth Stations	SES-MOD-20130509-00378
			SES-RWL-20070427-00522
			SES-MOD-20160229-00182
			SES-MOD-20160121-00068
			SES-LIC-20091016-01334
			SES-MOD-20150626-00427
			SES-MOD-20160317-00260
			SES-MOD-20120426-00398
			SES-RWL-20111216-01456
			SES-LIC-20120315-00272
	SES-LIC-20120710-00897		
	SES-RWL-20171102-01230		
E181967	TVRO	SES-REG-20180807-03373	
WQLT500	IG	0009043948	
WPLH258	IG	--	
WQTL450	MG	--	

⁴ In addition to the license authorization listed, E050018 is also operating with special temporary authority. See SES-STA-20200302-00211.

LICENSEE	CALL SIGN	TYPE	FILE NUMBER
	WQTL896	MG	--
UltiSat, Inc. ⁵	E130136	T/R Earth Stations	SES-LIC-20130724-00659
	E130137		SES-LIC-20130724-00661
	E130139		SES-LIC-20130725-00666
	E130140		SES-LIC-20130725-00667
	E130141		SES-LIC-20130725-00668
	E130176		SES-LIC-20130828-00757
	E181298	Mobile Satellite Earth Station	SES-MOD-20181209-03440

Pending Applications⁶

APPLICANT/LICENSEE	CALL SIGN	FILE NUMBER	STATUS/TYPE
NewCom International, Inc.	E050018	SES-MOD-20190225-00190	Pending
Globecomm License Sub LLC	E070227	SES-MOD-20190207-00225	Pending
Speedcast Communications, Inc.	E030170	SES-MOD-20190301-00219	Pending
	E910609	SES-MOD-20191205-01639	Pending
	E090176	SES-STA-20200422-00440	Pending

⁵ In addition to the licenses held by UltiSat that are subject to a *pro forma* indirect transfer of control application, UltiSat has a pending application to assign 11 earth station licenses to HNS License Sub, LLC. See SES-ASG-20200428-00451. UltiSat will file a letter pursuant to Section 1.65 of the Commission's rules in the file for that pending application to provide an update on the indirect transfer of control of the licenses held by UltiSat from SAI to Speedcast Americas, Inc., as debtor-in-possession.

⁶ Pursuant to Section 1.65 of the Commission's rules, a letter will be filed in each of the pending applications to reflect the *pro forma* assignment and transfer of control described in this application. In addition, a letter will be filed for the experimental special temporary authorization held by UltiSat with call sign WP9XPI and file number 1934-EX-ST-2019.