

**DESCRIPTION OF THE TRANSACTION AND PUBLIC INTEREST STATEMENT**  
**Motor Racing Network, Inc. Transfer of Control Application**

International Speedway Corporation, a Florida corporation (“Company”) owns a series of motor speedways throughout the United States. Company also is the parent of the Licensee in this Application, Motor Racing Network, Inc. (MRN) which is an entity that produces video for television audiences of motor racing events. MRN is the licensee of three Satellite Earth Stations, E050101, E070242, and E110080 (collectively, the “Wireless Licenses”) used in the operation of the business of video production of automobile racing events at the motor speedways owned by Company. There has been no change in control of MRN prior to the present time. Federal Communications Commission consent to certain proposed ownership changes in Company, and hence in MRN is necessary pursuant to Section 310 of the Communications Act.

Company has entered into an Agreement and Plan of Merger dated May 22, 2019 (the “Plan of Merger”) with NASCAR Holdings, Inc., a Florida corporation (“NASCAR”), which has not yet been consummated. Consummation of the Plan of Merger is tentatively scheduled for October of 2019. According to the Plan of Merger, a new entity called Nova Merger Sub, Inc., a Florida corporation and a wholly owned subsidiary of NASCAR (“Merger Sub”) will merge with and into the Company, with the Company continuing as the surviving Corporation in the Merger. The merged Company will, however, after the merger, be controlled by NASCAR Holdings, Inc.

The instant application (“Application”) requests Commission consent to this proposed transaction (“Transaction”), pursuant to which control of MRN, will pass from International Speedway Corporation to NASCAR Holdings, Inc. This application is therefore filed pursuant to Section 1.948(a) of the Commission’s rules.

The Transaction for which Commission approval is sought serves the public interest. The Wireless Licenses covered by this Application are used for the operation of the business operations of the Licensee, which is video production of automobile racing events at motor speedways. NASCAR Holdings, Inc. is engaged in the business of motor racing including at the motor speedways at which MRN produces video for broadcast, using the Wireless Licenses. This will continue after the transfer of control is consummated. The Wireless Licenses are and will continue to be an integral part of the operations of the licensee MRN and are used to produce video for broadcast and cablecast. For these reasons, a grant of this Application will serve the public interest, convenience and necessity, and thus warrants favorable Commission action.