

DESCRIPTION OF TRANSACTION

I. INTRODUCTION

Python Holdings GP, LLC (“Transferor”) and Q-Comm Python Corporation (“Transferee”) hereby notify the Commission of the transfer of control to Transferee of receive-only earth station registrations held by NTS Communications, LLC d/b/a Vexus Fiber (“Licensee” or “Vexus”) as a result of a transaction through which Transferee acquired all of the equity of Vexus’ indirect parent company (the “Transaction”).

II. DESCRIPTION OF THE PARTIES

A. Transferor

Transferor is a holding company and, prior to the Transaction, was the 100 percent general partner of Python Holdings, L.P. (“Parent”), a Delaware limited partnership. Parent owns 100 percent of NTS Communications Holdings, LLC, a Delaware limited liability company, which in turn owns 100 percent of Vexus. Transferor holds no FCC licenses and does not provide telecommunications services.

B. Licensee

Vexus is a telecommunications service provider with headquarters in Sikeston, Missouri. Vexus is a competitive local exchange carrier (“CLEC”) authorized in Texas and Louisiana.¹ Vexus is also an interexchange carrier (“IXC”) authorized in Texas, Louisiana, New Mexico, and

¹ Vexus also provides video service pursuant to a State-Issued Certificate of Franchise Authority for certain portions of Texas and a State Cable and Video Franchise Certificate in Louisiana.

Arizona (“Vexus Operating States”). Vexus provides a range of competitive local, long distance (domestic and international), high-speed Internet, and video services in the Vexus Operating States. Vexus is an eligible telecommunications carrier (“ETC”) in Louisiana and Texas. Vexus is a recipient of frozen high-cost Universal Service Fund support in Texas, and provides Lifeline and Emergency Broadband Benefit services to customers in Texas and Louisiana. Vexus was awarded Rural Digital Opportunities Fund (“RDOF”) support for 13 locations in Texas. Vexus provides services through a combination of its own facilities, facilities leased from other carriers and resale arrangements with other carriers.

C. Transferee

Transferee is a Delaware corporation and an indirect wholly owned subsidiary of MetroNet Holdings, LLC (“MetroNet Holdings”). Transferee is a holding company and does not hold FCC licenses or provide telecommunications services. MetroNet Holdings is a Delaware corporation that, through its direct and indirect, wholly owned subsidiaries, provides domestic and international telecommunications services, VoIP services, broadband services, and multichannel video programming services in certain portions of Florida, Illinois, Indiana, Iowa, Kentucky, Michigan, Minnesota, North Carolina, Ohio and Wisconsin.² The operating areas of MetroNet Holdings’ subsidiaries do not currently overlap with the areas in which Vexus operates.

² While a subsidiary of MetroNet Holdings has a CLEC authorization and video franchise in Texas, it is not currently providing service in that state.

III. DESCRIPTION OF THE TRANSACTION AND PUBLIC INTEREST SHOWING

On January 26, 2022, the Applicants and certain related parties entered into an Agreement and Plan of Merger pursuant to which MetroNet Python Merger Sub, LLC, a wholly owned subsidiary of Transferee, would be merged with and into Parent, with Parent as the surviving entity. The Transaction closed on May 31, 2022. As a result of this merger, Vexus became a wholly owned indirect subsidiary of Transferee.

The Transaction furthered the public interest because it strengthened the market position of Vexus by providing access to additional funding and management expertise, which will enable accelerated investment and service expansion in the company's network. Because the Transaction occurred at the holding company level, it was entirely seamless to customers. Vexus continues to provide high-quality communications offerings to its customers at the same rates, terms, and conditions without interruption. Lastly, the Transaction did not cause any diminution in competition because geographic areas in which Transferee's affiliates operate do not overlap with the areas in which Vexus operates.

EXHIBIT E

The following entities own or control indirectly a ten percent or greater equity interest in the Transferee:

Name: Q-Comm Corporation
Address: 8837 Bond Street
Overland Park, KS 66214
Citizenship: USA (Delaware)
Principal Business: Holding company
Percentage Held: 100% direct interest in Transferee

Name: MetroNet Systems Holdings, LLC
Address: 8837 Bond Street
Overland Park, KS 66214
Citizenship: USA (Delaware)
Principal Business: Holding company
Percentage Held: 100% indirectly in Transferee (as sole shareholder in Q-Comm Corporation)

Name: MetroNet Holdings, LLC ("MetroNet Holdings")
Address: 8837 Bond Street
Overland Park, KS 66214
Citizenship: USA (Delaware)
Principal Business: Holding company
Percentage Held: 100% indirectly in Transferee (as sole shareholder in MetroNet Systems Holdings, LLC)

1. **Direct 10% or Greater Owners in Metronet Holdings, LLC:**

Name: Metro Buyer Blocker Parent Corp. ("MP Blocker")
Address: One Stamford Plaza
263 Tresser Blvd., 15th floor
Stamford, CT 06901
Citizenship: USA (Delaware)
Principal Business: Investment Activities
Interest Held: Approx. 24.25% indirectly in Transferee (as 24.25% member in MetroNet Holdings)

The entities that are attributed a 10% or greater interest in Transferee through MP Blocker are identified in subsection 2 below.

Name: OHCP V MN COI, L.P. ("Unblocked COI")

Address: One Stamford Plaza
263 Tresser Blvd., 15th floor
Stamford, CT 06901

Citizenship: Cayman Islands

Principal Business: Investment Activities

Interest Held: Approx. 7.55% indirectly in Transferee (as a 7.55% member in MetroNet Holdings)

No limited partner of Unblocked COI is attributed a 10% or greater interest in Transferee. The general partner of Unblocked COI is OHCP MN GenPar V, L.P. Please see subsection 3 below for additional information regarding OHCP MN GenPar V, L.P.

Name: KKR Knox Aggregator (Direct) L.P. ("KKR Unblocked")

Address: c/o Kohlberg Kravis Roberts & Co. L.P.
30 Hudson Yards, Suite 7500
New York, NY 10001

Citizenship: USA (Delaware)

Principal Business: Investment Activities

Interest Held: Approx. 8.14% indirectly in Transferee (as a 8.14% member in MetroNet Holdings)

Ownership and Control of KKR Unblocked is described below.

Name: Metronet Value Plan Holding, LLC

Address: 8837 Bond Street
Overland Park, KS 66214

Citizenship: USA (Delaware)

Principal Business: Holding company

Interest Held: Approx. 10% indirectly in Transferee (as a 10% member in MetroNet Holdings)

Collectively, the "Cinelli Investors"³ are attributed 16.38% of the direct equity interests in MetroNet Holdings. In addition, John Cinelli holds an additional 0.51% indirect interest in

³ The "Cinelli Investors" include: the 5 Talents Fund, LLC; Cinelli Dynasty Trust; the Albert E. Cinelli Jr. 2020 Grantor Retained Annuity Trust Dated December 23, 2020; the Albert E. Cinelli and Sharon A. Cinelli 2012 Revocable Trust, dated January 20, 2014; the Cheryl Cinelli-Palermo 2020 Grantor Retained Annuity Trust Dated December 23, 2020; the Janet Marie Cinelli 2020 Grantor Retained Annuity Trust Dated December 23, 2020; the John P. Cinelli 2020 Grantor Retained Annuity Trust Dated December 23, 2020; Albert E. Cinelli; John Cinelli; and other family members. All of the Cinelli Investors are U.S. citizens, trusts or entities. John Cinelli and Janet Cinelli (U. S. citizens) are the Co-Trustees of the Grantor Retained Annuity Trusts.

MetroNet Holdings (and thus Transferee) through Metronet Value Plan Holding, LLC. Except for John Cinelli and Janet Cinelli, none of the Cinelli Investors individually is attributed a 10% or greater interest in Transferee. John Cinelli,⁴ a U.S. citizen, is attributed approximately a 15.84% interest in Transferee (i) individually, (ii) as the managing member of a limited liability company with an less than 10% equity interest in MetroNet Holdings, (iii) as co-trustee with Janet Cinelli of the grantor retained annuity trusts ("GRATs")⁵ that comprise part of the Cinelli Investors, and (iv) through Metronet Value Plan Holding, LLC. Janet Cinelli,⁶ a U.S. citizen, is attributed approximately a 10.19% interest in Transferee (i) individually and (ii) as co-trustee with John Cinelli of the grantor retained annuity trusts that comprise part of the Cinelli Investors.⁷

2. 10% or Greater Owners through MP Blocker:

The following entities are attributed an indirect 10% or greater equity interest in the Transferee through MP Blocker:

Name:	KKR Knox Aggregator (Electing) L.P. ("KKR Blocked")
Address:	c/o Kohlberg Kravis Roberts & Co. L.P. 30 Hudson Yards, Suite 7500 New York, NY 10001
Citizenship:	USA (Delaware)
Principal Business:	Investment Activities
Interest Held:	Approx. 24.25% indirectly in Transferee (as 51.3% shareholder of MP Blocker)

Ownership and control of KKR Blocked is described in subsection 5 below.

⁴ John Cinelli's address is 5405 Winthrop Court, Evansville, IN 47715.

⁵ MetroNet Holding's indirect subsidiary, MetroNet Systems LLC, recently completed a transaction to acquire assets and customers, which involved the partial assignment of domestic and international Section 214 authority. See WC Docket No. 21-504; File No. ITC-ASG-20211223-00203.

⁶ Janet Cinelli's address is 646 Missouri, Lawrence, KS 66044.

⁷ See *supra* note 5.

Name: OHCP V MN COI (AIV), L.P. ("Blocked COI")
Address: One Stamford Plaza
263 Tresser Blvd., 15th floor
Stamford, CT 06901
Citizenship: Cayman Islands
Principal Business: Investment Activities
Interest Held: Approx. 5.97% indirectly in Transferee (as 24.6% shareholder of MP Blocker)

No limited partner of Blocked COI is attributed a 10% or greater interest in Transferee. The general partner of Blocked COI is OHCP MN GenPar V, L.P. Please see subsection 3 below for additional information regarding OHCP MN GenPar V, L.P.

3. Indirect 10% or Greater Ownership by Other Oak Hill Investors:

The following entities are attributed an indirect 10% or greater equity interest in Transferee through other Oak Hill Investors in the ownership and control chain of MetroNet Holdings:

Name: OHCP MN GenPar V, L.P. ("MN GenPar V")
Address: One Stamford Plaza
263 Tresser Blvd., 15th floor
Stamford, CT 06901
Citizenship: Cayman Islands
Principal Business: Investment Activities
Interest Held: Approx. 16.16% indirectly in Transferee (as (i) the general partner (<1% equity) of Unblocked COI, (ii) the general partner (<1% equity) of Blocked COI, and (iii) the general partner (<1% equity) of multiple Oak Hill Investors, each of which is attributed a less than 10% direct interest in MetroNet Holdings)

No limited partner of MN GenPar V is attributed a 10% or greater interest in Transferee. The general partner of MN GenPar V is OHCP MGP V, Ltd. (see below).

Name: OHCP GenPar V, L.P. ("GenPar V")
Address: One Stamford Plaza
263 Tresser Blvd., 15th floor
Stamford, CT 06901
Citizenship: Cayman Islands
Principal Business: Investment Activities

Interest Held: Approx. 12.00% indirectly in Transferee (as (1) managing member of an Oak Hill Investor that indirectly will hold less than a 10% membership interest in MetroNet Holdings and (2) as the general partner (<1% equity) of multiple Oak Hill Investors, each of which is attributed 10% or greater of MetroNet Holdings through MP Blocker).

Except for OHCP GenPar Holdco, L.P., no limited partner of GenPar V is attributed a 10% or greater interest in Transferee. The general partner of GenPar V is OHCP MGP V, Ltd. (these entities are both described below).

Name: OHCP MGP V, Ltd. ("MGP V")
Address: One Stamford Plaza
263 Tresser Blvd., 15th floor
Stamford, CT 06901
Citizenship: Cayman Islands
Principal Business: Investment Activities
Interest Held: Approx. 28.16% indirectly in Transferee (as (i) the general partner (<1% equity) of GenPar V and (ii) the general partner (<1% equity) of MN GenPar V)

The shares in MGP V are distributed equally (100 shares each) among twelve individuals, each of which is a U.S. citizen. Each of the following shareholders is attributed a 10% or greater interest in Transferee through their interest in MGP V and/or other Oak Hill V Entities: Scott A. Baker, Brian Cherry, Benjamin Diesbach, Stratton R. Heath, III, John R. Monsky, Steven G. Puccinelli, and Tyler Wolfram. Each shareholder is included in the list of individuals identified in subsection 4 below and can be reached at c/o Oak Hill Capital Partners, One Stamford Plaza, 263 Tresser Blvd., 15th floor, Stamford, Connecticut 06901.

Name: OHCP GenPar Holdco, L.P. ("GenPar Holdco")
Address: One Stamford Plaza
263 Tresser Blvd., 15th floor
Stamford, CT 06901
Citizenship: Cayman Islands
Principal Business: Investment Activities
Interest Held: Approx. 12.00% indirectly in Transferee (as 82.9% limited partner of GenPar V)

No limited partner of GenPar Holdco is attributed a 10% or greater interest in Transferee. The general partner of GenPar Holdco is OHCP GenPar Super Holdco, L.P. (see below), with an 85.5% partnership interest.

Name: OHCP GenPar Super Holdco, L.P. ("GenPar Super Holdco")
Address: One Stamford Plaza
 263 Tresser Blvd., 15th floor
 Stamford, CT 06901
Citizenship: Cayman Islands
Principal Business: Investment Activities
Interest Held: Approx. 12.00% indirectly in Transferee (as general partner (85.5% equity) of GenPar Holdco)

GenPar Super Holdco has eight (8) limited partners. The limited partners consist of (i) seven (7) individuals, each a U.S. citizen and included in the list of individuals identified in subsection 4 below and (ii) a Delaware limited liability company (<1% limited partner interest) that is wholly owned by one of the individuals that is a limited partner of GenPar Super Holdco. The individuals that are limited partners of GenPar Super Holdco are: Scott A. Baker, Brian Cherry, Benjamin Diesbach, Stratton R. Heath, III, John R. Monsky, Steven G. Puccinelli, and Tyler Wolfram. Each of these limited partners can be reached at c/o Oak Hill Capital Partners, One Stamford Plaza, 263 Tresser Blvd., 15th floor, Stamford, Connecticut 06901. The general partner of GenPar Super Holdco is OHCP GenPar Super Holdco GP, Ltd.

Name: OHCP GenPar Super Holdco GP, Ltd. ("GenPar Super Holdco GP")
Address: One Stamford Plaza
 263 Tresser Blvd., 15th floor
 Stamford, CT 06901
Citizenship: Cayman Islands
Principal Business: Investment Activities
Interest Held: Approx. 12.00% indirectly in Transferee (as general partner (<1% equity) of GenPar Super Holdco)

GenPar Super Holdco GP has three (3) equal shareholders: Brian Cherry, Steven G. Puccinelli, and Tyler Wolfram. Each shareholder is included in the list of individuals identified in subsection 4 below, is an U.S. citizen, and can be reached at c/o Oak Hill Capital Partners, One Stamford Plaza, 263 Tresser Blvd., 15th floor, Stamford, Connecticut 06901.

4. Additional Ownership Information Regarding the Oak Hill Entities:

The following individuals each hold interests in one or more Oak Hill Investors that may exceed a 10% attributable equity interest in the Transferee: Scott A. Baker, Brian N. Cherry, Benjamin Diesbach, Stratton R. Heath, III, John R. Monsky, Steven G. Puccinelli, and Tyler J

Wolfram. Each of these individuals is a U.S. citizen and can be reached at c/o Oak Hill Capital Partners, One Stamford Plaza, 263 Tresser Blvd., 15th floor, Stamford, Connecticut 06901.

5. Ownership and Control of KKR Investors:

Following closing, KKR & Co. Inc. ("KKR") indirectly holds interests in the Transferee through KKR Unblocked and KKR Blocked. KKR also holds an additional 7.21% attributable interest in Transferee as a result of a new investment in MetroNet Holdings through an investment vehicle yet to be determined. The following entities are attributed an indirect 10% or greater equity interest in Transferee through KKR Unblocked and KKR Blocked:

Name:	KKR Knox Aggregator LLC
Address:	c/o Kohlberg Kravis Roberts & Co. L.P. 30 Hudson Yards, Suite 7500 New York, NY 10001
Citizenship:	USA (Delaware)
Principal Business:	Investment Activities
Interest Held:	Approx. 32.39% indirectly in Transferee (as the general partner of each of KKR Unblocked and KKR Blocked)

The sole member of KKR Knox Aggregator LLC is KKR Global Infrastructure Investors III (Knox) Direct L.P., which is also a limited partner of KKR Unblocked.

Name:	KKR Global Infrastructure Investors IV USD (Knox) Electing L.P. ("KKR Global W Electing")
Address:	c/o Kohlberg Kravis Roberts & Co. L.P. 30 Hudson Yards, Suite 7500 New York, NY 10001
Citizenship:	Canada (Ontario)
Principal Business:	Investment Activities
Interest Held:	Approx. 9.87% indirectly in Transferee (as a limited partner of KKR Blocked)

No limited partner of KKR Global W Electing is attributed a 10% or greater interest in Transferee. The general partner of KKR Global IV Electing is KKR Associates Infrastructure IV AIV L.P.

Name:	KKR Associates Infrastructure IV AIV L.P. ("KKR Associates IV")
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Address: c/o Kohlberg Kravis Roberts & Co. L.P.
30 Hudson Yards, Suite 7500
New York, NY 10001
Citizenship: USA (Delaware)
Principal Business: Investment Activities
Interest Held: Approx. 12.72% indirectly in Transferee (as (i) the general partner of KKR Global W Electing and (ii) the general partner of certain other limited partners of KKR Blocked and KKR Unblocked, none of which are or is attributed an indirect 10% or greater interest in MetroNet Holdings)

Except for KKR Infrastructure IV Holdings AIV Limited, no limited partner of KKR Associates IV is attributed a 10% or greater interest in Transferee. The general partner of KKR Associates IV is KKR Infrastructure IV AIV LLC.

Name: KKR Infrastructure IV Holdings AIV Limited
Address: c/o Kohlberg Kravis Roberts & Co. L.P.
30 Hudson Yards, Suite 7500
New York, NY 10001
Citizenship: Cayman Islands
Principal Business: Investment Activities
Interest Held: Approx. 12.72% indirectly in Transferee (as a limited partner of KKR Associates IV and the sole member of KKR Infrastructure IV AIV LLC (see below))

The sole shareholder of KKR Infrastructure IV Holdings AIV Limited is KKR Group Partnership L.P. (see below).

Name: KKR Infrastructure IV AIV LLC
Address: c/o Kohlberg Kravis Roberts & Co. L.P.
30 Hudson Yards, Suite 7500
New York, NY 10001
Citizenship: USA (Delaware)
Principal Business: Investment Activities
Interest Held: Approx. 12.72% indirectly in Transferee (as the general partner of KKR Associates IV)

The sole member of KKR Infrastructure IV AIV LLC is KKR Infrastructure IV Holdings AIV Limited (see above).

Name: KKR Global Infrastructure Investors III (Knox) Electing L.P.
Address: c/o Kohlberg Kravis Roberts & Co. L.P.
30 Hudson Yards, Suite 7500

	New York, NY 10001
Citizenship:	USA (Delaware)
Principal Business:	Investment Activities
Interest Held:	Approx. 9.29% indirectly in Transferee (as a 38.3% limited partner of KKR Blocked)

No limited partner of KKR Global Infrastructure Investors III (Knox) Electing L.P. is attributed a 10% or greater equity interest in Transferee. The general partner of KKR Global Infrastructure Investors III (Knox) Electing L.P. is KKR Associates Infrastructure III AIV SCSp (*see below*).

With the exception of KKR Global Infrastructure Investors III (Knox) Direct L.P. and as otherwise described above, no other limited partner of KKR Unblocked or KKR Blocked is attributed a 10% or greater equity interest in the Transferee.

Name:	KKR Global Infrastructure Investors III (Knox) Direct L.P. ("KKR Global")
Address:	c/o Kohlberg Kravis Roberts & Co. L.P. 30 Hudson Yards, Suite 7500 New York, NY 10001
Citizenship:	USA (Delaware)
Principal Business:	Investment Activities
Interest Held:	Approx. 32.39% indirectly in Transferee (as the sole member of KKR Knox Aggregator LLC and a limited partner of KKR Unblocked)

No limited partner of KKR Global is attributed a 10% or greater equity interest in Transferee. The general partner of KKR Global is KKR Associates Infrastructure III AIV SCSp.

Name:	KKR Associates Infrastructure III AIV SCSp ("KKR Associates")
Address:	c/o Kohlberg Kravis Roberts & Co. L.P. 30 Hudson Yards, Suite 7500 New York, NY 10001
Citizenship:	Luxembourg
Principal Business:	Investment Activities
Interest Held:	Approx. 32.39% indirectly in Transferee (as (i) the general partner of KKR Global and (ii) the general partner of certain other limited partners of KKR Blocked and KKR Unblocked, none of which are or is attributed an indirect 10% or greater interest in MetroNet Holdings)

Except for KKR Infrastructure III Holdings AIV Limited (*see below*), no limited partner of KKR Associates is attributed a 10% or greater equity interest in Transferee. The general partner of KKR Associates is KKR Infrastructure III AIV S.A. r.l.

Name: KKR Infrastructure III AIV S.a r.l.
Address: c/o Kohlberg Kravis Roberts & Co. L.P.
30 Hudson Yards, Suite 7500
New York, NY 10001
Citizenship: Luxembourg
Principal Business: Investment Activities
Interest Held: Approx. 32.39% indirectly in Transferee (as the general partner of KKR Associates)

The sole shareholder of KKR Infrastructure III AIV S.A. r.l. is KKR Infrastructure III Holdings AIV Limited, which is also a limited partner of KKR Associates.

Name: KKR Infrastructure III Holdings AIV Limited
Address: c/o Kohlberg Kravis Roberts & Co. L.P.
30 Hudson Yards, Suite 7500
New York, NY 10001
Citizenship: Cayman Islands
Principal Business: Investment Activities
Interest Held: Approx. 32.39% indirectly in Transferee (as the sole shareholder of KKR Infrastructure III AIV S.a r.l. and a limited partner of KKR Associates)

KKR Infrastructure III Holdings AIV Limited has two shareholders: KKR Group Partnership L.P. (*see below*) holds 100% of the Class A Shares and KKR Financial Holdings LLC holds 100% of the Class B Shares. Each of KKR Group Partnership L.P. and KKR Financial Holdings LLC have 50/50 voting rights in KKR Infrastructure III Holdings AIV Limited.

Name: KKR Financial Holdings LLC
Address: c/o Kohlberg Kravis Roberts & Co. L.P.
30 Hudson Yards, Suite 7500
New York, NY 10001
Citizenship: USA (Delaware)
Principal Business: Investment Activities
Interest Held: Approx. 32.39% indirectly in Transferee (as the Class B shareholder of KKR Infrastructure III Holdings AIV Limited)

KKR Group Partnership L.P. is the sole member of KKR Financial Holdings LLC.

Name: KKR Group Partnership L.P.
Address: c/o Kohlberg Kravis Roberts & Co. L.P.
30 Hudson Yards, Suite 7500
New York, NY 10001
Citizenship: Cayman Islands
Principal Business: Investment Activities
Interest Held: Approx. 32.39% indirectly in Transferee (as the Class A shareholder of KKR Infrastructure III Holdings AIV Limited and the sole member of KKR Financial Holdings LLC)

No limited partner of KKR Group Partnership L.P. is attributed a 10% or greater equity interest in Transferee. The general partner of KKR Group Partnership L.P. is KKR Group Holdings Corp.

Name: KKR Group Holdings Corp.
Address: c/o Kohlberg Kravis Roberts & Co. L.P.
30 Hudson Yards, Suite 7500
New York, NY 10001
Citizenship: USA (Delaware)
Principal Business: Investment Activities
Interest Held: Approx. 32.39% in Transferee (indirectly as the general partner of KKR Group Partnership L.P.)

The sole shareholder of KKR Group Holdings Corp. is KKR Group Co. Inc.

Name: KKR Group Co. Inc. (f/k/a KKR & Co Inc.) ("Old KKR Pubco")
Address: c/o Kohlberg Kravis Roberts & Co. L.P.
30 Hudson Yards, Suite 7500
New York, NY 10001
Citizenship: USA (Delaware)
Principal Business: Investment Activities
Interest Held: Approx. 39.60% indirectly in Transferee (as the sole shareholder of KKR Group Holdings Corp.)

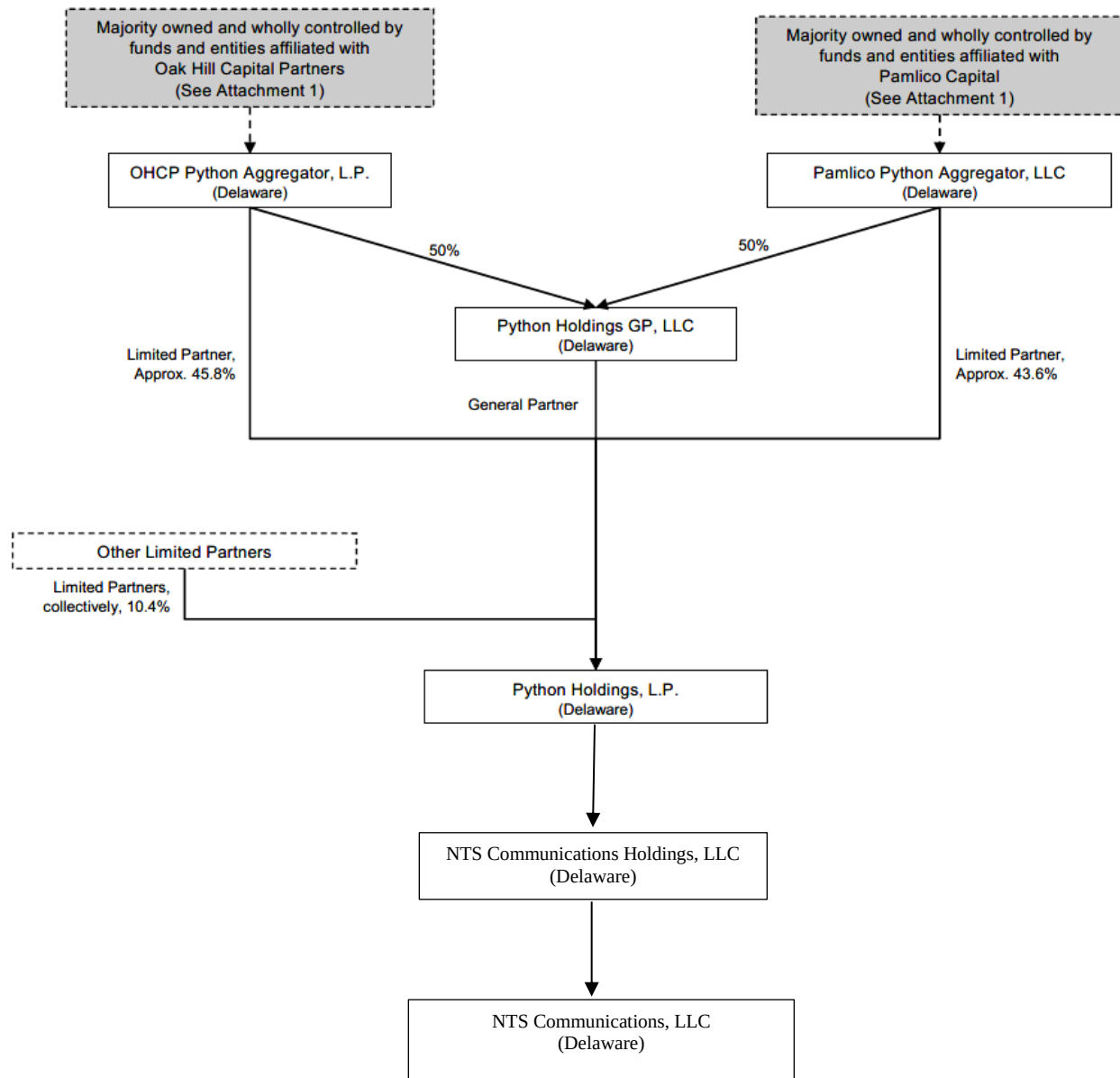
Name: KKR & Co. Inc. ("New KKR Pubco")
Address: c/o Kohlberg Kravis Roberts & Co. L.P.
30 Hudson Yards, Suite 7500
New York, NY 10001
Citizenship: USA (Delaware)
Principal Business: Investment Activities

Interest Held: Approx. 39.60% indirectly in Transferee (as the sole shareholder of Old KKR Pubco)

New KKR Pubco is a publicly traded company listed on the New York Stock Exchange. No shareholder of New KKR Pubco is attributed a 10% or greater equity interest in Transferee.

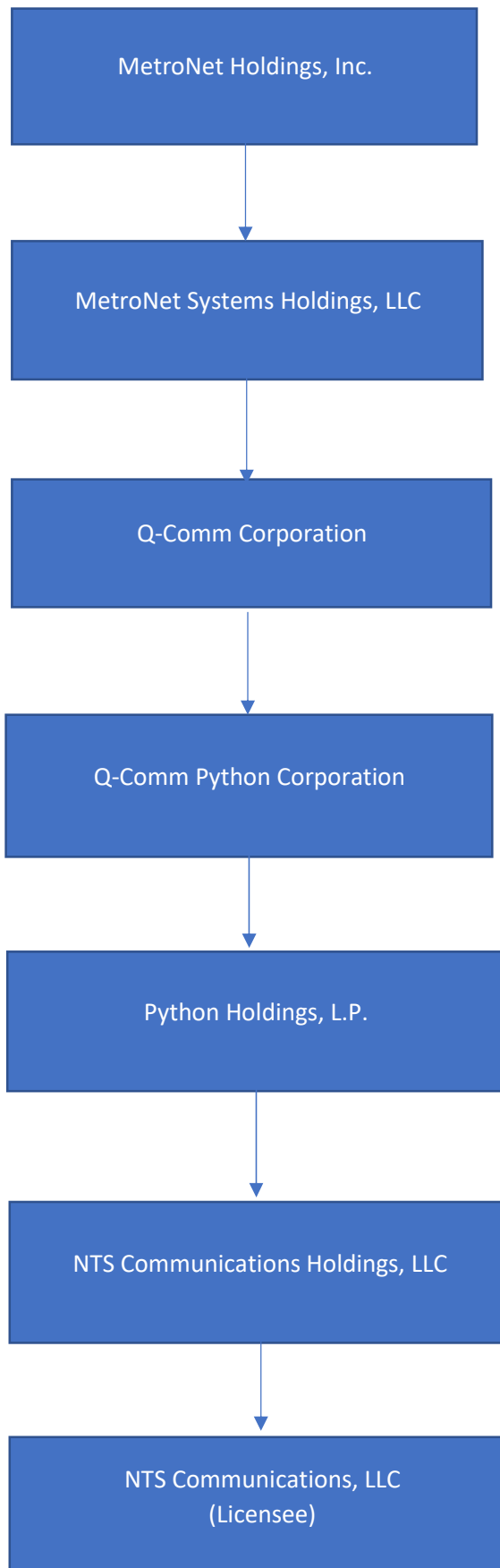
To the Transferee's knowledge, no other person or entity, directly or indirectly, owns or control a ten percent (10%) or greater equity interest in Transferee.

Further, no officer or director of Transferee is also an officer or director of a foreign carrier.

Pre-Transaction Ownership

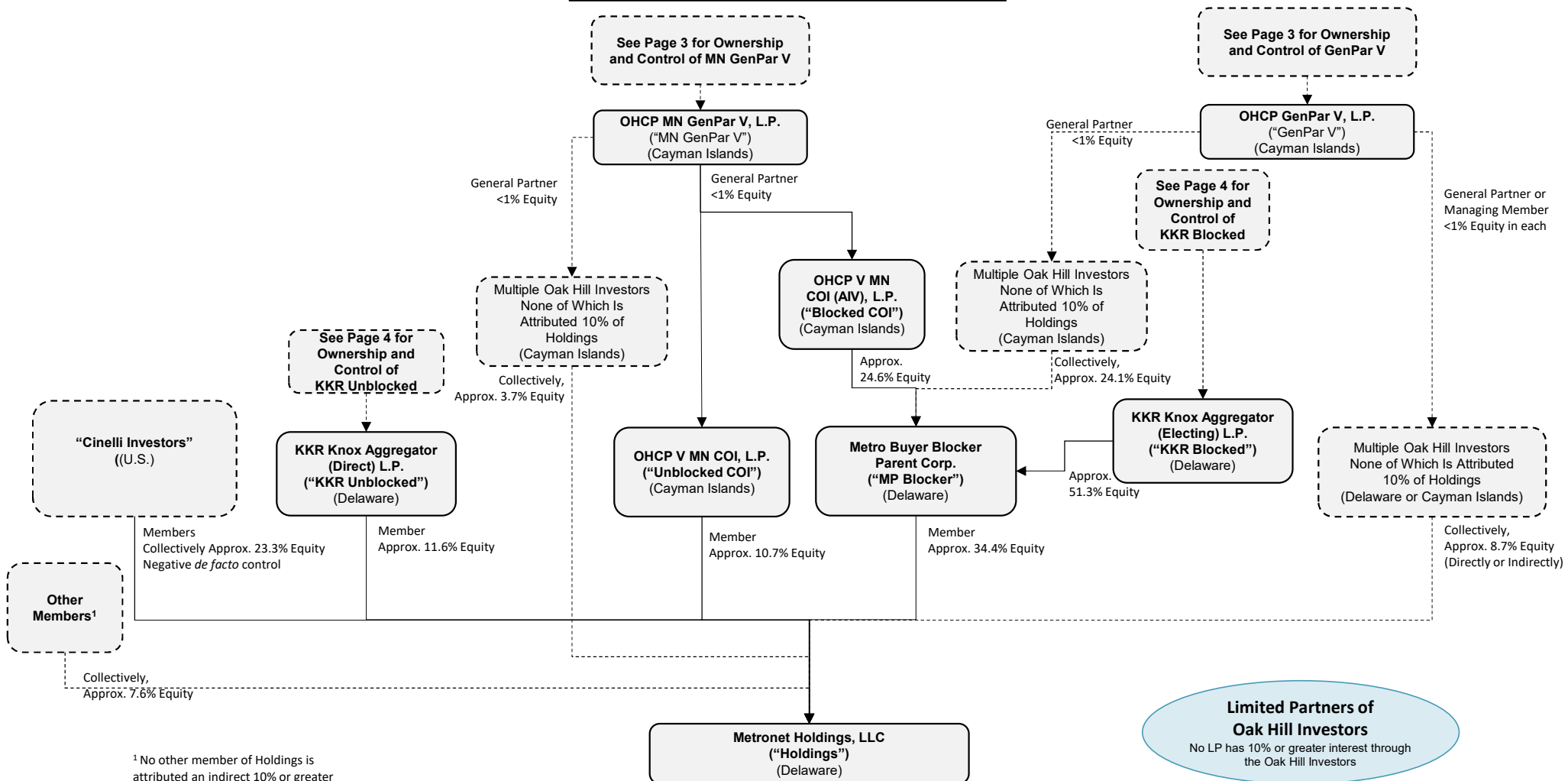
All ownership/control percentages
are 100% unless otherwise noted

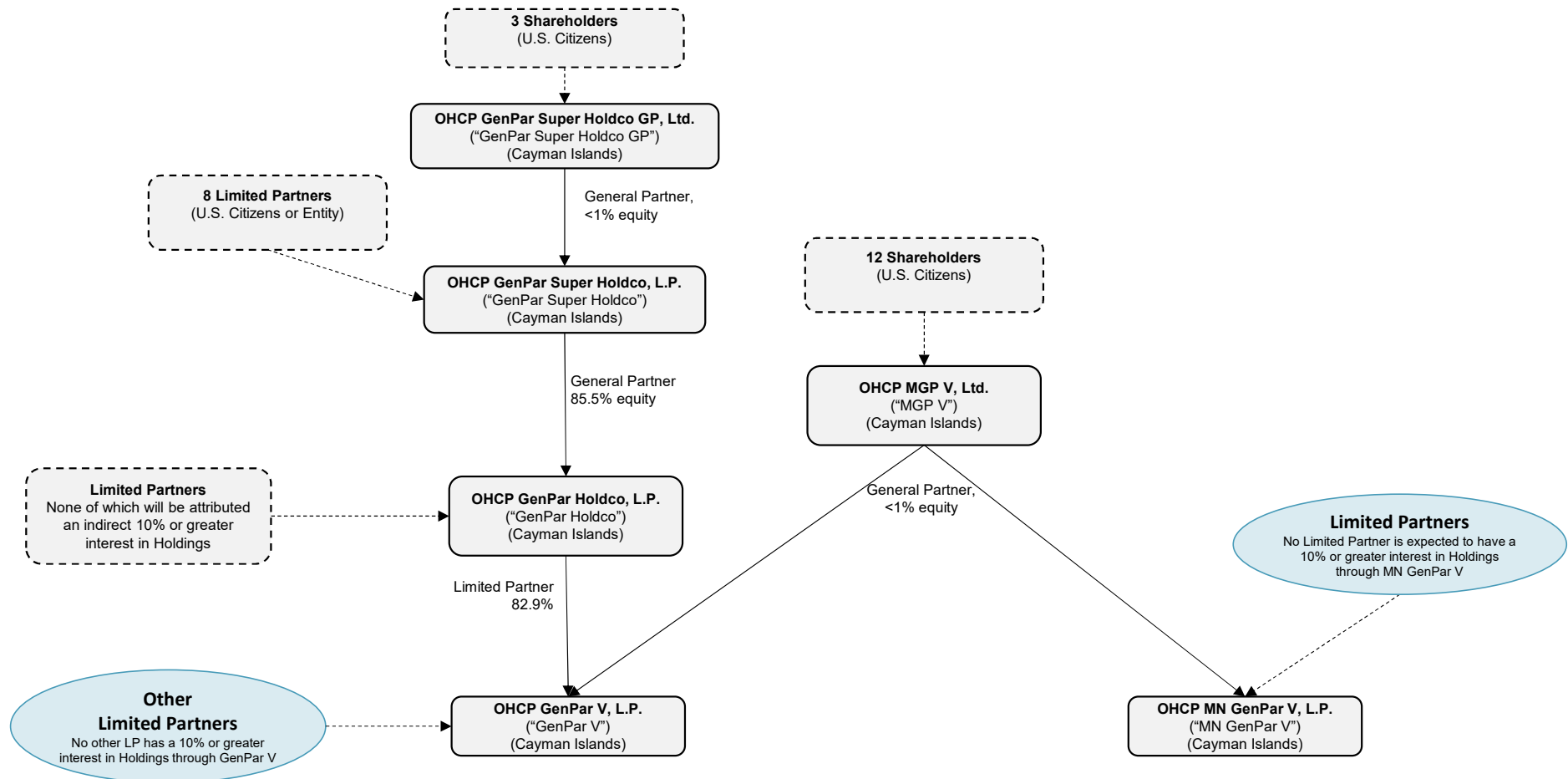
Post-Transaction Ownership



* All interests are 100% unless indicated

Ownership and Control Structure of Metronet Holdings



Ownership and Control Structure of GenPar V and MN GenPar V

Ownership and Control Structure of KKR Blocked and KKR Unblocked