Description of Transaction and Public Interest Statement

Hiber B.V. ("Transferor"), Hiber Inc. ("Licensee"), and Astrocast SA ("Transferee") hereby seek Commission consent for the proposed transfer of control of Licensee to Transferee. Transferor, a company incorporated in and located in The Netherlands, indirectly owns 100% of the shares of Licensee, which holds two licenses issued by the Commission, which are listed in Appendix A to this statement. Transferor and Transferee have executed an agreement pursuant to which Transferee will acquire 100% of the outstanding shares of Transferor, which will result in the transfer of control of Licensee.

Transferor is a Dutch "Internet of Things" (IoT) monitoring company that provides services to a variety of business and industrial sectors on a global basis utilizing satellite connectivity, including wellhead monitoring for oil and gas companies as well as asset tracking for off-grid worksites in sectors such as agriculture, forestry, and mining. Through Licensee, Transferor holds a blanket Title III license for its Edge station device, which utilizes space segment provided by UK satellite provider Inmarsat.[1] Transferee is a global nanosat IoT network operator based in Switzerland. Transferee is in the midst of launching its own network of nanosatellites to offer services in industries such as agriculture & livestock, maritime, environmental, and utilities. The Transferee's network operates on L-band using leased capacity. Transferee is a publicly-listed company on the Euronext Growth Oslo, with a new listing of the combined entity planned for later in 2022.

Approval of this transaction will serve the public interest. The combined company will be in a much stronger position to offer new and innovative services to the public. It will allow each company to expand its portfolio of services, which will allow for the introduction of new technologies to the important industries that the companies serve. The Transferor currently focuses on offering complete monitoring solutions to end users while the Transferee focuses on providing connectivity. The combination of the complementary offerings of both companies will allow the combined entity to offer a broader selection of services to the marketplace. Further, approving the transfer of control will in no way result in any public interest harms.

[1] Licensee also holds an experimental license related to the same device.

Ownership Exhibit

Upon consummation of the proposed transaction, Hiber B.V. will become a wholly-owned subsidiary of Astrocast SA. Hiber B.V. will continue to own 100% of Hiber US Holdings Inc., which in turn will continue to own 100% of the shares of the licensee, Hiber Inc.

Astrocast SA is a publicly listed company on the Euronext Growth Oslo exchange. As such, its shares are widely held. The following entity is the only entity that owns greater than 10% of the shares of Astrocast SA:

Adit Ventures lll, LLC
1345 Avenue of the Americas, 33rd floor
New York, NY 10105
10.67%

Appendix A: Licenses

E210122
WL2XZD (experimental license)