

Exhibit E: Response to Item A20

By this application, SES S.A. (“SES”) and DRS Global Enterprise Solutions, Inc. (“DRS GES”) seek Commission consent for the transfer of control of the DRS GES earth station licenses to SES.¹ As described in Exhibit F, a wholly-owned subsidiary of SES, SES Government Solutions, Inc. (“SES GS”), will acquire 100% of the issued and outstanding shares of capital stock of DRS GES from its current parent, DRS Defense Solutions, LLC. This Exhibit describes the ownership and control of SES and SES GS and includes a chart showing the ownership chain of DRS GES following the acquisition.²

Through its subsidiaries and affiliates, SES engages in the provision of satellite services in North and South America, Europe, Africa and Asia under the single brand name “SES.” The individual legal entities, however, remain distinct. Several of SES’s indirect subsidiaries – including SES Americom, Inc., SES Satellites (Gibraltar) Ltd., New Skies Satellites B.V., O3b Limited, and SES GS – hold Commission space station and earth station authorizations.

The names, addresses, and citizenship of stockholders owning of record and/or voting 10 percent or more of SES voting stock are:

1. The Etat du Grand Duché de Luxembourg (the “State of Luxembourg”) – and Banque et Caisse d’Epargne de l’Etat (“BCEE”) and Société Nationale de Crédit et d’Investissement (“SNCI”), each of which is an institution created by act of the Luxembourg Parliament and 100% owned by the State of Luxembourg – hold Class B shares of SES representing a combined effective economic interest of 16.67% and effective voting power of 33.33%. In addition, in 2007 and 2008 these entities received SES Fiduciary Deposit Receipts (“FDRs”), each of which represents one Class A share of SES. The FDRs distributed to these entities represented a combined 5.43% economic interest and effective voting power of 4.35%. SES does not know how many of these FDRs, if any, are still held by the Class B shareholders, as they are entitled to sell the

¹ In addition to the earth station call signs listed on the Form 312 Schedule A, DRS GES also has an additional earth station application, File No. SES-LIC-INTR2022-01055, pending before the Commission. SES requests that, consistent with Commission precedent, the grant of the instant application include authority for the transfer of control of: (i) any earth station license issued to DRS GES during the pendency of this transfer of control proceeding and prior to the consummation of any approved transaction; and (ii) any application pending at the time of consummation of the proposed transfer of control. SES will supplement, as necessary, any filed applications that are pending upon the consummation of the proposed transfer of control to reflect DRS GES’s updated ownership.

² SES is preparing to slightly restructure the SES GS corporate ownership chain and has filed applications for approval of the resulting *pro forma* transfer of control of the Commission licenses held by SES GS and other entities within that ownership chain. See, e.g., File No. SES-T/C-INTR2022-01054. Because this restructuring is expected to be completed well before SES acquires control of DRS GES, SES is providing herein information for the post-restructuring SES GS ownership structure.

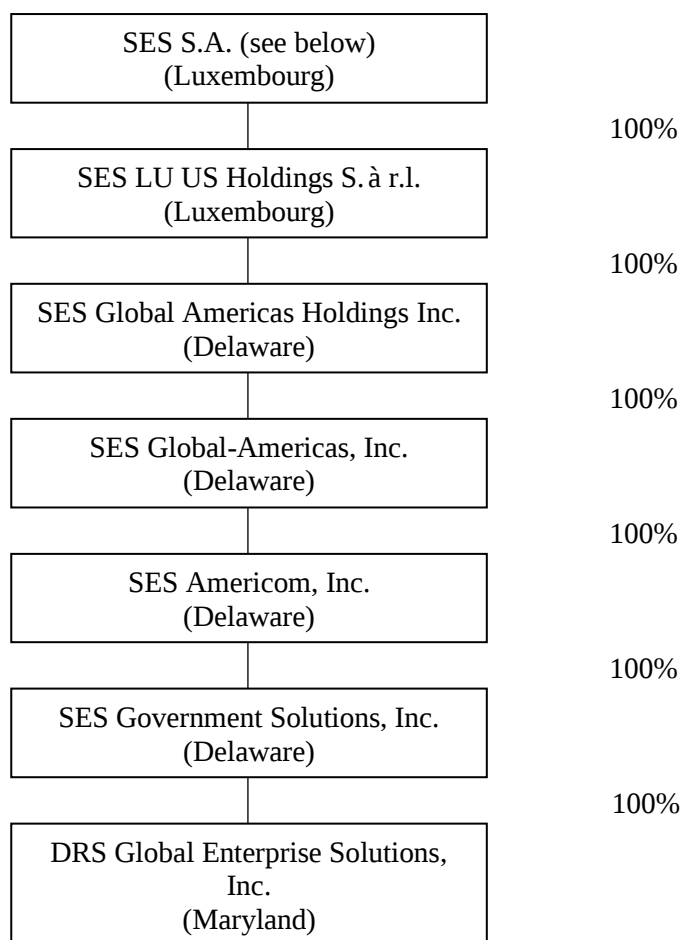
FDRs without notice to SES. The principal business of both BCEE and SNCI is financial services. The addresses of BCEE and SNCI are as follows:

Banque et Caisse d'Epargne de l'Etat
1, place de Metz
L-2954 Luxembourg

Société Nationale de Crédit et d'Investissement
7, rue du Saint-Esprit
BP 1207, L-1012 Luxembourg

The address for the State of Luxembourg is Ministry of State, 4 rue de la Congrégation, L-2910, Luxembourg.

POST-CLOSING OWNERSHIP STRUCTURE



Entity	Address	Primary Business
SES S.A. (Luxembourg)	Château de Betzdorf L-6815 Betzdorf Grand Duchy of Luxembourg	Holding Company
SES LU US Holdings S. à r.l. (Luxembourg)	Same as SES S.A.	Holding Company
SES Global Americas Holdings Inc. (Delaware)	4 Research Way Princeton, New Jersey 08540	Finance Company
SES Global-Americas, Inc. (Delaware)	Same as SES Global Americas Holdings Inc.	Holding Company
SES Americom, Inc. (Delaware)	Same as SES Global Americas Holdings Inc.	Satellite Operating Company
SES Government Solutions, Inc. (Delaware)	11790 Sunrise Valley Dr. #300 Reston, VA 20191	Satellite Services Provider

Exhibit F: Response to Item A21**PUBLIC INTEREST STATEMENT**

By this application, SES S.A. (“SES”) and DRS Global Enterprise Solutions (“DRS GES”) seek Commission consent for the transfer of control of the DRS GES earth station licenses to SES. Pursuant to a stock purchase agreement, SES Government Solutions, Inc. (“SES GS”), an indirect wholly-owned subsidiary of SES, will acquire 100% of the issued and outstanding shares of capital stock of DRS GES from its current parent, DRS Defense Solutions, LLC.

SES is a global satellite operator and the ultimate parent of the SES family of companies, including SES GS. Founded in 1985 as Société Européenne des Satellites, SES operates a fleet of more than 40 geostationary orbit (“GEO”) satellites able to reach 99% of the world’s population, as well as the O3b constellation of non-geostationary satellites in medium Earth orbit (“MEO”). SES provides satellite-based communications solutions to broadcasters, direct-to-home (“DTH”) service providers, and corporate and government customers worldwide. SES satellite capacity is used for such services as video and audio content distribution, DTH services, private networks, broadband services, satellite news gathering, broadcasting, aeronautical and maritime services, and mobile backhaul.

SES GS has provided bandwidth, end-to-end satellite communications solutions, and hosted payload services to the U.S. Government and the military for more than 40 years. SES GS provides secure high-throughput satellite communications solutions using the satellite capacity (both GEO and MEO) of the SES family, as well the satellite capacity of other satellite operators, to meet the requirements of its government customers across land, air, and sea domains.

DRS GES is engaged in the business of providing custom end-to-end satellite and terrestrial communications solutions to governmental entities, including the U.S. Government, for maritime, airborne, and ground operations. Following consummation of the transfer of control, the DRS GES earth stations will continue to be used solely for non-common carrier services. None of these services will interconnect with the public switched telephone network.

Grant of this transfer of control application will serve the public interest, convenience, and necessity. SES, through its various subsidiaries worldwide, operates a fleet of satellites and numerous earth stations and has the resources and engineering expertise required to operate the DRS GES earth stations. SES’s acquisition of DRS GES will deliver substantial value to the companies’ combined customer base, increasing available service and product offerings including for multi-band and multi-orbit communications, and providing a greater range of commercial capabilities. The proposed transaction will make DRS GES and SES GS more capable, efficient, and robust providers of end-to-end services to the U.S. Government and other governmental entities. In particular, with the combined reach and scale of DRS GES and SES GS, the companies will be able to deliver enhanced and diversified capabilities to meet the growing requirements of the U.S. Department of Defense.

Both SES GS and DRS GES are respected suppliers ensuring high-quality services, trusted information assurance, secure ground network infrastructure, and satellite capacity optimized for the best interests of users and customers, and the proposed transaction will enhance the strong management and industry expertise of SES GS and DRS GES.

The proposed transaction will not reduce the number of satellite bandwidth suppliers to the U.S. Department of Defense or any other customer, as DRS GES is not a satellite operator selling its own bandwidth, but instead resells the satellite bandwidth of other providers, including SES. The market for the supply of satellite bandwidth is also experiencing significant new competitive entry by several large, well-funded non-geostationary orbit satellite constellations suitable for government applications.

Moreover, the U.S. Department of Defense and other government agencies will continue to benefit from robust competition among providers of systems integration services, with many other large and small providers serving or capable of serving the needs of government customers. In any event, barriers to entry for providers of these services are relatively low and within the control of the Department's procurement process.

For other services DRS GES provides, such as connectivity for rural healthcare centers in Alaska or libraries in California, the proposed transaction will not reduce competition as SES-GS and SES have not historically provided such services, and DRS GES is subject to competition from terrestrial solutions provided by other service providers. Moreover, competition in Alaska connectivity markets, in particular, is increasing due to capacity from Space Norway's highly-elliptical orbit constellation for serving the polar regions, the arrival of other non-geostationary orbit constellations with polar coverage, and the imminent deployment of the Aurora IV and IV-A geostationary orbit satellites by Pacific Dataport Inc.

The proposed transaction also does not raise any national security or public safety implications that would preclude approval. The participation of SES and SES affiliates as foreign-owned entities in the U.S. market has been reviewed and approved by the Commission on multiple occasions. Moreover, SES-GS is already qualified to contract with the U.S. Department of Defense under an established Proxy Agreement between SES-GS, SES and the U.S. Defense Counterintelligence and Security Agency ("DCSA") for the mitigation of foreign ownership, control, and influence. The DRS GES business will be conducted under that Proxy, once approved and amended by DCSA to cover the additional activities.