## SCHEDULE A, QUESTION A21 EXHIBIT F

## PUBLIC INTEREST STATEMENT

This application seeks Federal Communications Commission ("FCC" or "Commission") consent to a series of *pro forma* transactions involving certain indirect licensee subsidiaries of Twenty-First Century Fox, Inc. ("21CF"). These *pro forma* transactions will take place in connection with the transfer or assignment of certain 21CF businesses, assets and operations to a newly formed, publicly-traded standalone company, New Fox, Inc. ("FOX"). As described more fully in Exhibit E to this Application, these *pro forma* transactions will not result in any change in the ultimate ownership, business or operation of the licensed assets or subsidiaries. At the closing of the transactions contemplated by this Application, each 21CF stockholder (other than holders that are subsidiaries of 21CF) will hold ownership interests in FOX proportionately equal to its existing ownership interests in 21CF, such that the proportionate ownership and control of FOX at that time will be the same as the proportionate ownership and control of 21CF immediately prior to the transactions.

Prompt approval of these transactions will enable a seamless transition of existing licensed operations to FOX. The FCC licenses identified in this FCC Form 312 are used in connection with licensed operations, and no material change in the operation or use of the authorizations will occur as a result of the grant of these *pro forma* transactions. Accordingly, prompt consent to this application will serve the public interest, convenience and necessity as it will allow FOX to continue providing high-quality content and programming services to its customers in an increasingly competitive marketplace.