## EXHIBIT E Pre- and Post-Reorganization Ownership Structure

A brief summary is provided in Exhibit F of the reason for and the result of the *pro forma* transfer of control of the earth station licensee that is the subject of this application ("Licensee"). Namely, the reorganization replaced one United Kingdom ("U.K.") entity (Inmarsat Ventures Ltd.) with a new U.K. entity (Inmarsat New Ventures Ltd.) in the middle of Licensee's ownership chain, resulting in no change whatsoever in the ultimate ownership and control of the Licensee.

Under the reorganized ownership chain, Licensee is directly owned 100 percent by U.S.organized Inmarsat Group Holdings, Inc. ("IGHI") IGHI is directly owned 100 percent by U.K.-organized Inmarsat Solutions Ltd., which is a wholly-owned subsidiary of U.K.-organized Inmarsat Finance III Ltd. ("Finance III"). In turn, Finance III is a wholly-owned subsidiary of U.K.-organized Inmarsat New Ventures Ltd., the new entity that replaced Inmarsat Ventures Ltd. in Licensee's ownership chain. Inmarsat New Ventures Ltd. is a wholly-owned subsidiary of U.K.-organized Inmarsat Investments Ltd., which is a wholly-owned subsidiary of U.K.organized Inmarsat Group Ltd., which is a wholly-owned subsidiary of U.K.organized Inmarsat Group Ltd., which is a wholly-owned subsidiary of U.K.organized Inmarsat Group Ltd., which is a wholly-owned subsidiary of U.K.organized Inmarsat Group Ltd., which is a wholly-owned subsidiary of U.K.organized Inmarsat Group Ltd., which is a wholly-owned subsidiary of U.K.organized Inmarsat Group Ltd., which is a wholly-owned subsidiary of U.K.organized Inmarsat Group Ltd., which is a wholly-owned subsidiary of U.K.organized Inmarsat Group Ltd., which is a wholly-owned subsidiary of U.K.organized Inmarsat Group Ltd., which is a wholly-owned subsidiary of the ultimate parent corporation Inmarsat Holdings Ltd., which is a wholly-owned subsidiary of the ultimate parent corporation Inmarsat plc ("Inmarsat"). The ownership structure of Licensee before and after the *pro forma* transfer of control is depicted on the attached diagrams.

The following entities or individuals hold ten percent or greater interests in Inmarsat plc, and indirectly in the Licensee:

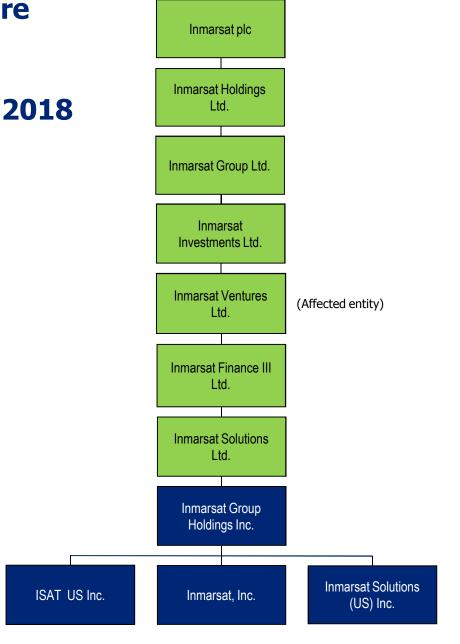
• Lansdowne Partners Limited ("Lansdowne") (11.53% as of December 31, 2018, aggregate voting power held through management of various Lansdowne investment funds). Lansdowne was formed under the laws of England and Wales.

No other person or entity directly or indirectly holds a ten percent or greater ownership interest in the Licensee.

The address, citizenship, and primary business for the interest holders disclosed above are listed in the table below:

Inmarsat plc	Inmarsat Holdings Limited	Inmarsat Group Limited
99 City Road	99 City Road	99 City Road
London, United Kingdom	London, United Kingdom	London, United Kingdom
EC1Y 1AX	EC1Y 1AX	EC1Y 1AX
Citizenship: United Kingdom	Citizenship: United Kingdom	Citizenship: United Kingdom
Primary business: Telecom	Primary business: Holding	Primary business: Provider of
	Company	global mobile satellite
		communications services
Inmarsat Investments Limited	Inmarsat New Ventures	Inmarsat Finance III Limited
99 City Road	Limited	99 City Road
London, United Kingdom	99 City Road	London, United Kingdom
EC1Y 1AX	London, United Kingdom	EC1Y 1AX
Citizenship: United Kingdom	EC1Y 1AX	Citizenship: United Kingdom
Primary business: Provider of	Citizenship: England and Wales	Primary business: Financing,
global mobile satellite	Primary business: Holding	predominantly through inter-
communications services	Company	company loans of various
		investments
Inmarsat Solutions Limited	Inmarsat Group Holdings Inc.	Landsdowne Partners Limited
99 City Road	1101 Connecticut Avenue, NW	15 Davies Street
London, United Kingdom	Suite 1200	London, United Kingdom
EC1Y 1AX	Washington, DC 20036	W1K 3AG
Citizenship: England and Wales	Citizenship: United States	Citizenship: United Kingdom
Primary business: Holding	Primary business: Holding	Primary business: Investment
Company	Company	

**Ownership Structure of Inmarsat Earth Station Licensees Pre-November 19, 2018** 

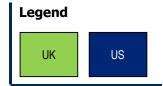




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**Ownership Structure of Inmarsat Earth Station Licensees Post-November 19, 2018** 





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