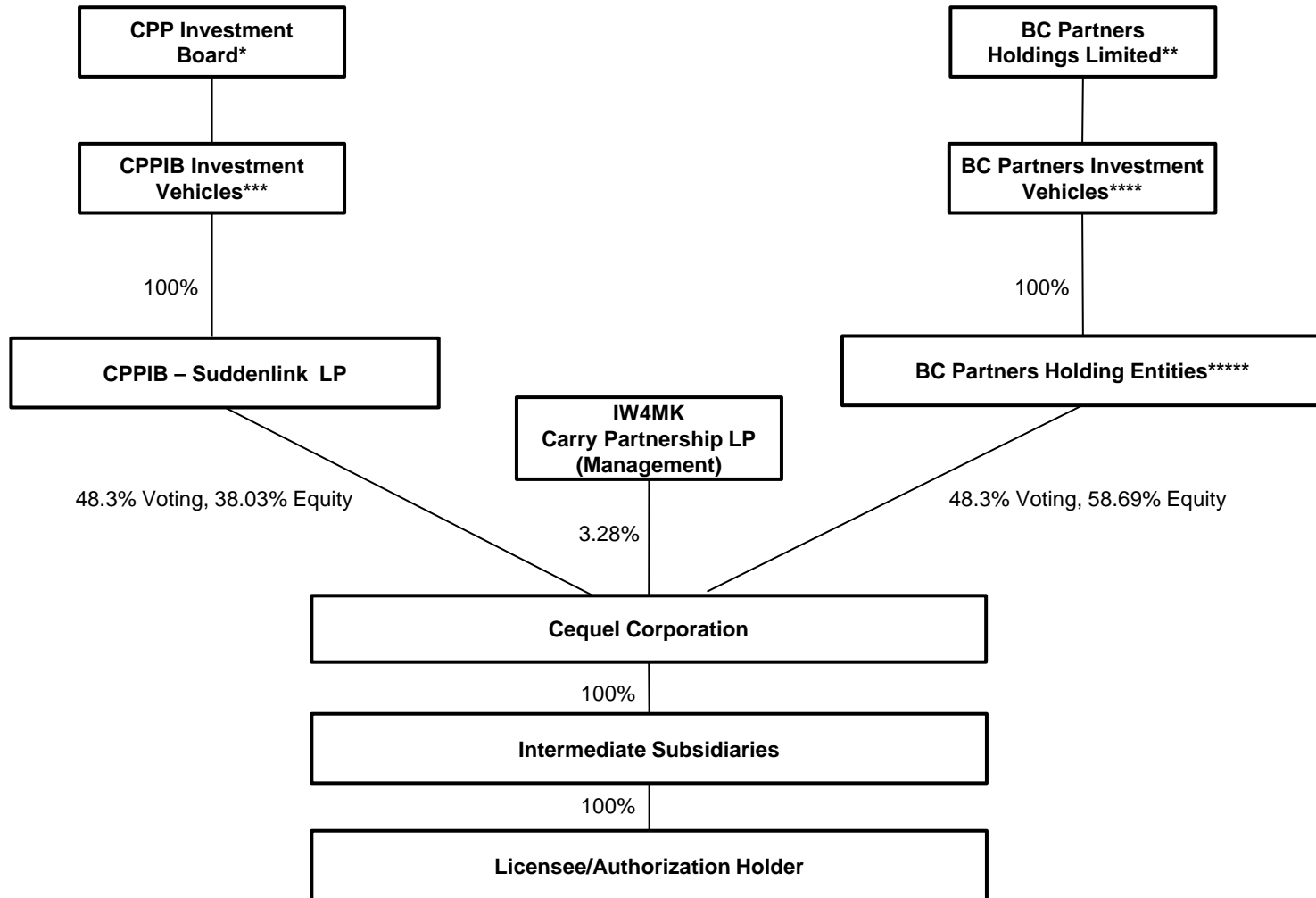


DESCRIPTION OF TRANSACTION

On May 19, 2015, Cequel Corp. (“Cequel”), ultimate parent of Licensee, and Altice S.A. entered into a Purchase and Sale Agreement (“Agreement”), pursuant to which Altice agreed to acquire approximately 70 percent of the share capital of Cequel (the “Transaction”). Prior to consummation, Altice completed a *pro forma* internal reorganization, and as a result Altice N.V. (domiciled in the Netherlands) replaced Altice S.A. as the top-level Altice entity. Pursuant to consummation of the Transaction, Altice N.V. indirectly holds approximately 70 percent of Cequel’s equity, with the prior shareholders of Cequel retaining approximately 30 percent of the post-Transaction Cequel. Existing shareholder CPPIB-Suddenlink LP holds approximately 11.8 percent of Cequel, and a group of limited partnerships formed under the laws of Guernsey, U.K. and associated with BC Partners Holdings Limited, also existing shareholders, collectively hold approximately 18.2 percent of Cequel. For the Commission’s reference pre- and post-Transaction organization charts are provided herewith.

Cequel Corporation Pre-Closing Organizational Chart



* CPP Investment Board is an investment management organization incorporated in Canada which invests the assets of the Canada Pension Plan.

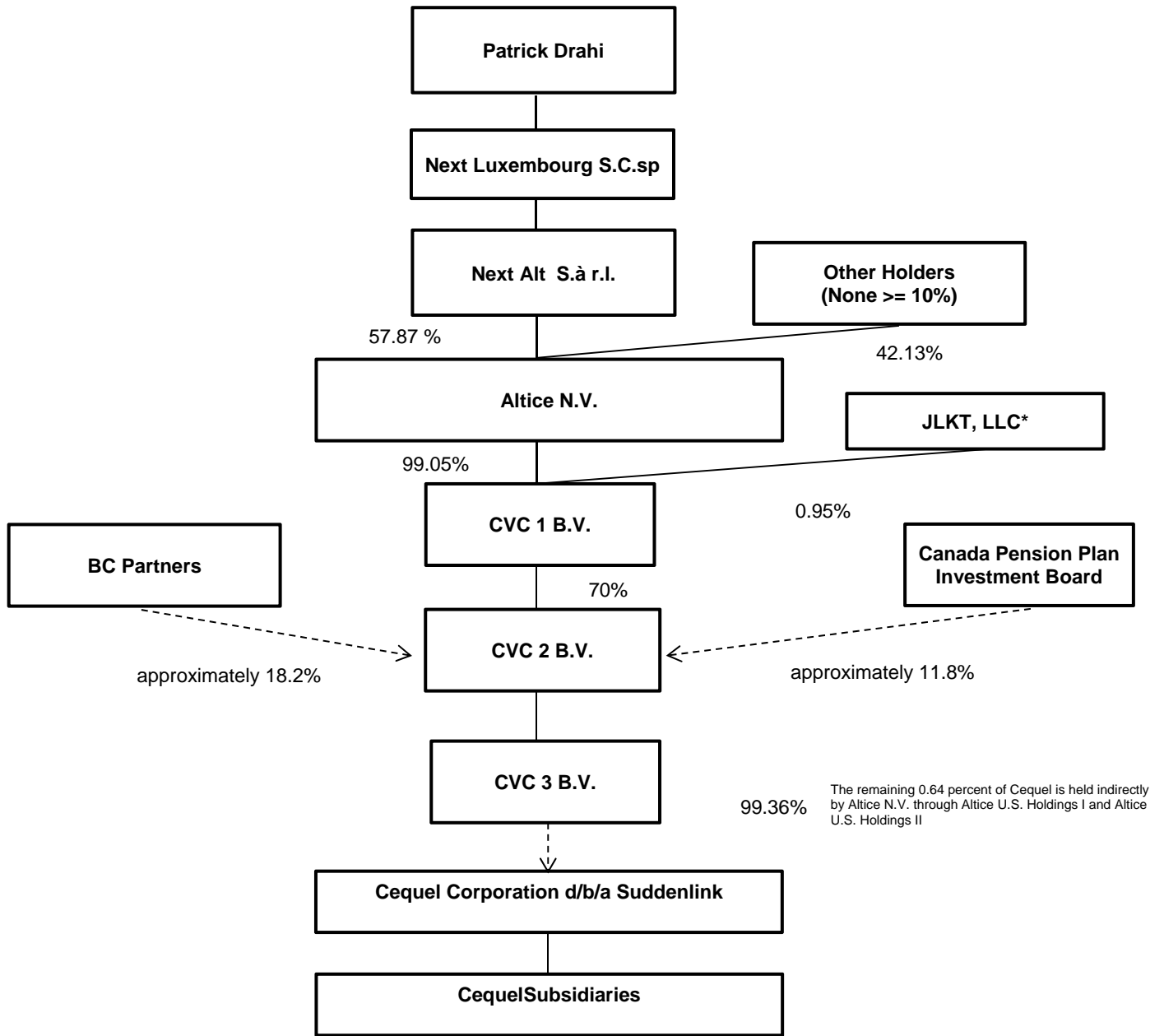
** BC Partners Holdings Limited is a limited corporation organized under the laws of Guernsey.

*** Consists of CPPIB intermediate management and investment entities in which CPPIB holds 100% voting interest. Cequel employees are investors in some of these entities.

**** Consists of BCP intermediate management, co-invest, and fund entities in which BC Partners Holdings Limited holds 100% voting interest. Cequel employees are investors in some of these entities.

***** Consists of a number of BCP limited partnerships/corporations, none of which holds 5% or greater equity or voting interests in Cequel Corporation.

Post-Transaction Ownership Structure



Notes: All interests are 100% unless otherwise indicated. Solid lines indicate direct interest. Dotted lines indicate indirect interest.

* JLKT, LLC is an investment vehicle for Jerry Kent, the outgoing Chairman and CEO of Suddenlink