

EXHIBIT F

Allo Communications LLC (“Allo”) is a Nebraska-based telecommunications company founded in 2003 that offers competitive local telephone, long distance, broadband, Internet, and television services to homes and businesses across Nebraska. It currently provides communications services to over 20 cities in the state through a combination of its own switching and fiber optic network, leased facilities, and some resold services. It began building a state-of-the-art fiber optic network in 2004, and currently provides gigabit fiber service in Scottsbluff, Gering, Bridgeport, North Platte, Ogallala, and Alliance.

Headquartered in Lincoln, Nebraska, Nelnet, Inc. (“Nelnet”) is one of the leading education planning and education finance companies in the United States and provides innovative educational services in loan servicing, payment processing, education planning, and asset management for families and educational institutions. Nelnet is traded on the New York Stock Exchange. Nelnet takes a comprehensive approach to the education life-cycle, which through the proposed transaction will include the advanced communications networks that have become central to learning and succeeding.

Nelnet, Allo, and the current members of Allo entered into a Membership Unit Purchase Agreement dated November 16, 2015 (the “Agreement”). Pursuant to the Agreement, Nelnet will acquire 92.5 percent of the equity and membership units of Allo, which will become a direct subsidiary of Nelnet. The remaining 7.5 percent of the equity and membership interests of Allo will be owned by Allo management, who will also have the opportunity to earn additional equity based on the performance of the company. Because only the control of Allo will change, Allo will continue to provide high quality broadband and other telecommunications services to Nebraskans.

The proposed transaction will serve the public interest. The transaction will combine two Nebraska-based companies that share a commitment to delivering an exceptional customer experience with great service and best-in-class technology. Allo has developed a world-class regional competitive wireline network that expands business opportunities, creates jobs, and improves quality of life for Nebraskans. The transaction will provide Allo with additional funding and resources that will help support the expansion of Allo’s fiber optic network in Nebraska. Indeed, the parties anticipate expanding Allo’s network in additional areas of its current markets as well as to new markets, including Lincoln, which is the seat of the Nebraska state government, the home of the University of Nebraska, and the location of Nelnet’s headquarters. This planned expansion in turn will benefit residential and enterprise customers throughout the state, who will have access to a competitive provider of dependable communications solutions and ultra-fast Internet services. The transaction will also promote competition by creating a stronger company that can more effectively compete in the telecommunications marketplace.

Moreover, the transaction will not result in any harm. The transaction will not reduce the number of competitors in Nebraska because Nelnet is not a telecommunications carrier, and instead will advance competition by helping support the growth of Allo’s broadband network. In addition, Allo will continue to operate under its existing brand post-closing, and the transaction will be virtually transparent to customers in terms of the service they now receive.