

EXHIBIT E

Transaction Description and Proposed Ownership Streamlining

The applicants seek prior Federal Communications Commission (“FCC”) consent to the proposed *pro forma* transfer of control of satellite earth station licensee ISAT US Inc. (“ISAT” or “Licensee”). The proposed transfer of control will take place in two phases and is intended to streamline the U.S. organizational structure of Licensee’s ultimate parent, Inmarsat plc (“Inmarsat”), a UK public limited company. FCC prior approval for this *pro forma* transfer of control application is requested so that the transactions can be consummated in June 2015.

Foreign Ownership Authorization

ISAT is the holder of a blanket earth station license designated as common carrier and currently has more than 25 percent indirect foreign ownership. ISAT has authorization, pursuant to Section 310(b)(4) of the Communications Act, as amended, for its current foreign ownership structure under IBFS File No. ISP-PDR-20100107-00006.¹ Because ISAT will have new foreign intermediate parent corporations upon consummation of the proposed *pro forma* transfer of control, however, Licensee has filed a new Petition for Declaratory Ruling under IBFS File No. ISP-PDR-20150401-00001.

Current Ownership Structure

The Licensee ISAT currently is directly owned 100 percent by U.S.-organized Inmarsat US Holdings, Inc. (“IUSHI” or “Transferor”). See attached Diagram I. IUSHI in turn is currently directly owned 100 percent by U.K.-organized Inmarsat Services Ltd. Inmarsat Services Ltd is a wholly-owned subsidiary of U.K.-organized Inmarsat Ventures Ltd, which is a wholly-owned subsidiary of U.K.-organized Inmarsat Investments Ltd, which is a wholly-owned subsidiary of U.K.-organized Inmarsat Group Ltd. Inmarsat Group Ltd is a wholly-owned subsidiary of U.K.-organized Inmarsat Holdings Ltd, which is a wholly-owned subsidiary of U.K.-organized Inmarsat plc (“Inmarsat”).

Phase One of the Proposed Pro Forma Transfer of Control

In the first phase of the proposed transaction, Inmarsat Services Ltd., being the sole shareholder of ISAT’s parent IUSHI, proposes to sell its shares of IUSHI in June 2015 to Inmarsat Group Holdings Inc. (“IGHI”), an affiliated U.S. corporation under common control of Inmarsat. After the sale, IGHI will be the 100% direct shareholder of IUSHI, which itself is the 100% direct shareholder of ISAT.

¹ See Public Notice: International Authorizations Granted, 25 FCC Rcd 10332, 10338 (2010).

Phase Two of the Proposed *Pro Forma* Transfer of Control

Shortly after the consummation of Phase One, in the second phase of the transaction IGHI will liquidate IUSHI. After this liquidation, IGHI will be the sole shareholder of Licensee ISAT US Inc.²

IGHI is a wholly-owned subsidiary of Inmarsat Solutions Ltd, which is a wholly-owned subsidiary of Inmarsat Finance III Limited (“Finance III”). In turn, Finance III is a wholly-owned subsidiary of Inmarsat Ventures Ltd, a wholly-owned subsidiary of Inmarsat Investments Ltd, which is a wholly-owned subsidiary of Inmarsat Group Ltd, which is a wholly-owned subsidiary of Inmarsat Holdings Ltd, which is a wholly-owned subsidiary of the ultimate parent corporation Inmarsat plc (“Inmarsat”). The ownership structure of ISAT after completion of the second phase of the transaction is depicted in the attached Diagram II.

The following entities or individuals hold ten percent or greater interests in Inmarsat plc, and indirectly in the Licensee:

- Lansdowne Partners Limited (“Lansdowne”) (11.44%, aggregate voting power held through management of various Lansdowne investment funds). Lansdowne was formed under the laws of England and Wales.

No other person or entity directly or indirectly holds a ten percent or greater ownership interest in the Licensee.

The address, citizenship, and primary business for the interest holders disclosed above are as follows:

² At the time of the proposed transaction in June 2015, IGHI also will be the 100 percent parent of earth station licensees Inmarsat Mobile Networks, Inc. and Inmarsat Solutions (US) Inc. IGHI will have become the direct parent of these two licensees upon the consummation of the *pro forma* transfers of control of these two licensees on or about April 30, 2015 pursuant to FCC grants of the following applications: SES-T/C-20150313-0155, SES-T/C-20150317-00167, and SES-T/C-20150317-00168.

<p>Inmarsat plc 99 City Road London, United Kingdom EC1Y 1AX Citizenship: United Kingdom Primary business: Telecom</p>	<p>Inmarsat Holdings Ltd. 99 City Road London, United Kingdom EC1Y 1AX Citizenship: United Kingdom Primary business: Holding Company</p>	<p>Inmarsat Group Limited 99 City Road London, United Kingdom EC1Y 1AX Citizenship: United Kingdom Primary business: Provider of global mobile satellite communications services</p>
<p>Inmarsat Investments Limited 99 City Road London, United Kingdom EC1Y 1AX Citizenship: United Kingdom Primary business: Provider of global mobile satellite communications services</p>	<p>Inmarsat Ventures Ltd. 99 City Road London, United Kingdom EC1Y 1AX Citizenship: England and Wales Primary business: Holding Company</p>	<p>Inmarsat Services Ltd. 99 City Road London, United Kingdom EC1Y 1AX Citizenship: England and Wales Primary business: Holding Company</p>
<p>Inmarsat Finance III Limited 99 City Road London, United Kingdom EC1Y 1AX Citizenship: United Kingdom Primary business: Financing, predominantly through inter- company loans of various investments</p>	<p>Inmarsat Solutions Ltd. 99 City Road London, United Kingdom EC1Y 1AX Citizenship: England and Wales Primary business: Holding Company</p>	<p>Inmarsat Group Holdings Inc. 1101 Connecticut Avenue, NW Suite 1200 Washington, DC 20036 Citizenship: United States Primary business: Holding Company</p>
<p>Landsdowne Partners Limited 15 Davies Street London, United Kingdom W1K 3AG Citizenship: United Kingdom Primary business: Investment</p>		

DIAGRAM I

Current U.S. Structure for Inmarsat Earth Station Licensees As of April 1, 2015

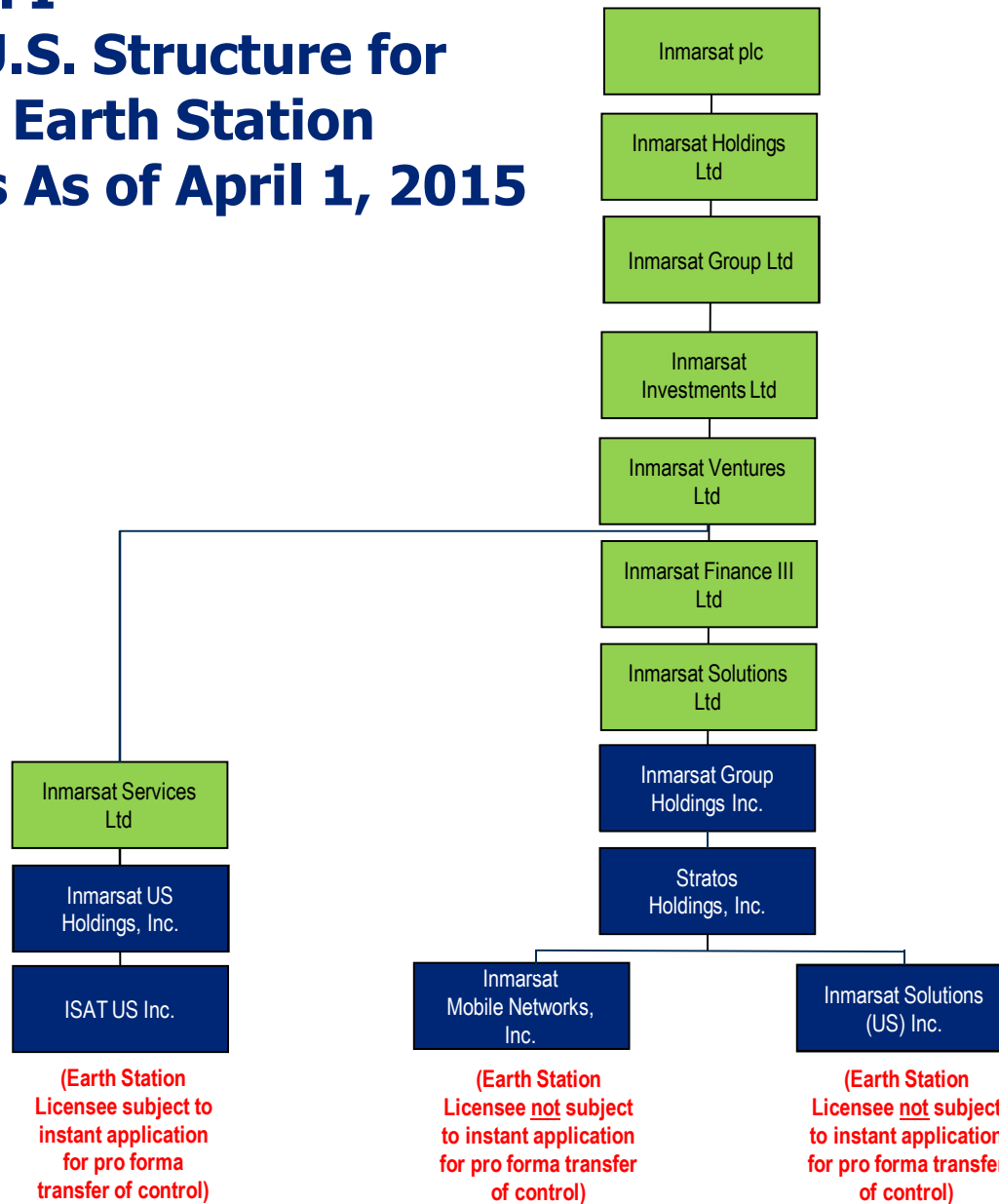
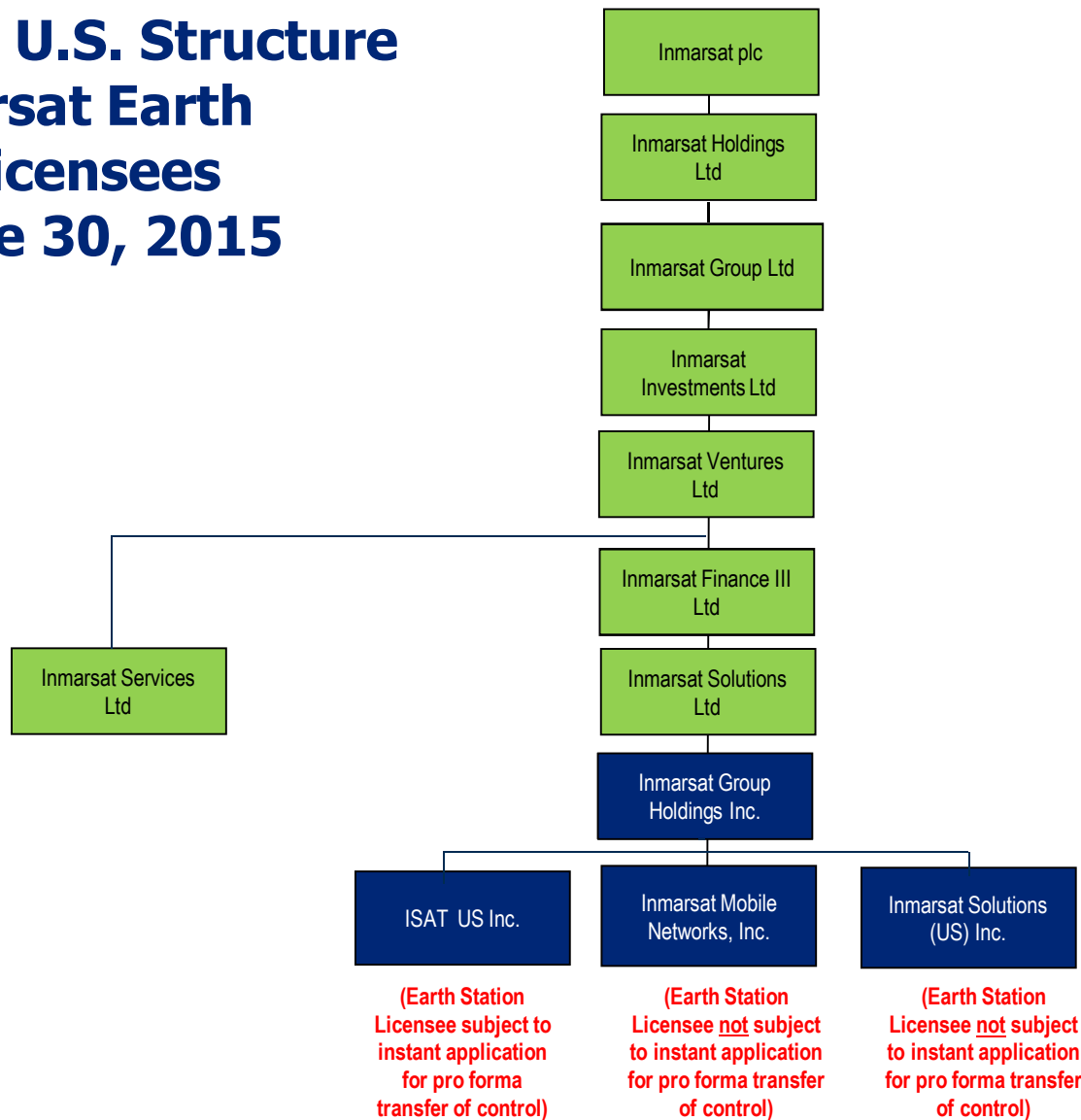


DIAGRAM II

Proposed U.S. Structure for Inmarsat Earth Station Licensees After June 30, 2015



Legend

