### FCC Form 312 Application for Pro Forma Transfer of Control of Earth Station Licensee Question A.20

#### EXHIBIT E

#### **Transaction Description and Proposed Ownership Streamlining**

The applicants seek prior Federal Communications Commission ("FCC") consent to the proposed *pro forma* transfer of control of satellite earth station licensee Inmarsat Solutions (US) Inc. ("Licensee"). The proposed transfer of control is intended to streamline the U.S. organizational structure of Licensee's ultimate parent, Inmarsat plc ("Inmarsat"), a UK public limited company. FCC prior approval for this *pro forma* transfer of control application is requested so that the transactions can be consummated by April 30, 2015.

The Licensee currently is directly owned 100 percent by U.S.-organized Stratos Holdings, Inc. ("SHI" or "Transferor"). SHI in turn is currently directly owned 100 percent by U.S.-organized Inmarsat Group Holdings, Inc. ("IGHI" or "Transferee"). On April 30, 2015, IGHI (the sole shareholder of SHI) proposes to liquidate SHI and remove SHI from the ownership chain. After the liquidation, IGHI will be the sole shareholder and direct 100 percent owner of Licensee.

Licensee's FCC foreign ownership authorization is addressed in Exhibit F.

Upon completion of the transaction, Licensee will be a wholly-owned direct subsidiary of U.S.-organized Inmarsat Group Holdings Inc. Inmarsat Group Holdings Inc. is a wholly-owned subsidiary of Inmarsat Solutions Ltd, which is a wholly-owned subsidiary of Inmarsat Finance III Limited ("Finance III"). In turn, Finance III is a wholly-owned subsidiary of Inmarsat Ventures Ltd, a wholly-owned subsidiary of Inmarsat Investments Ltd, which is a wholly-owned subsidiary of Inmarsat Holdings Ltd, which is a wholly-owned subsidiary of Inmarsat Holdings Ltd, which is a wholly-owned subsidiary of Inmarsat Holdings Ltd, which is a wholly-owned subsidiary of Inmarsat Holdings Ltd, which is a wholly-owned subsidiary of Inmarsat plc ("Inmarsat"). Inmarsat is a widely-held public company traded on the London Stock Exchange.

The following entities or individuals hold ten percent or greater interests in Inmarsat plc, and indirectly in the Assignee:

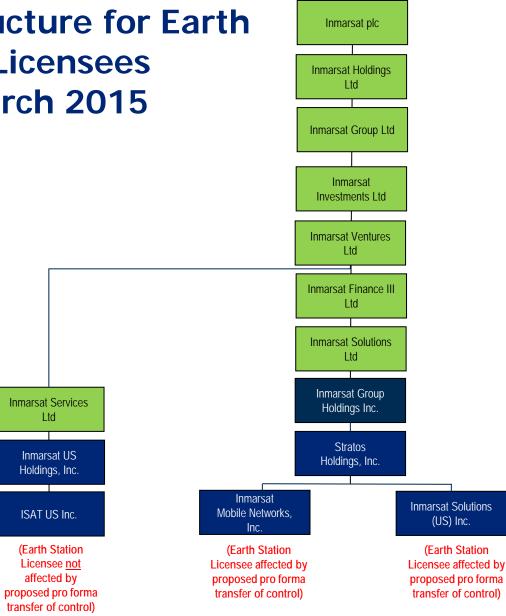
• Lansdowne Partners Limited ("Lansdowne") (11.44%, aggregate voting power held through management of various Lansdowne investment funds). Lansdowne was formed under the laws of England and Wales.

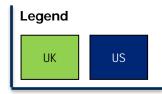
No other person or entity directly or indirectly holds a ten percent or greater ownership interest in the Assignee.

Diagrams of the Inmarsat organizational structure pre-transaction and post-transaction are attached. The address, citizenship, and primary business for the interest holders disclosed above are as follows:

Inmarsat plc	Inmarsat Holdings Ltd.	Inmarsat Group Limited
99 City Road	99 City Road	99 City Road
London, United Kingdom	London, United Kingdom	London, United Kingdom
EC1Y 1AX	EC1Y 1AX	EC1Y 1AX
Citizenship: United Kingdom	Citizenship: United Kingdom	Citizenship: United Kingdom
Primary business: Telecom	Primary business: Holding	Primary business: Provider of
	Company	global mobile satellite
		communications services
Inmarsat Investments Limited	Inmarsat Ventures Ltd.	Inmarsat Finance III Limited
99 City Road	99 City Road	99 City Road
London, United Kingdom	London, United Kingdom	London, United Kingdom
EC1Y 1AX	EC1Y 1AX	EC1Y 1AX
Citizenship: United Kingdom	Citizenship: England and Wales	Citizenship: United Kingdom
Primary business: Provider of	Primary business: Holding	Primary business: Financing,
global mobile satellite	Company	predominantly through inter-
communications services		company loans of various
		investments
Inmarsat Solutions Ltd.	Inmarsat Group Holdings Inc.	Stratos Holdings, Inc.
99 City Road	1101 Connecticut Avenue, NW	1101 Connecticut Avenue, NW
London, United Kingdom	Suite 1200	Suite 1200
EC1Y 1AX	Washington, DC 20036	Washington, D.C. 20036
Citizenship: England and Wales	Citizenship: United States	Citizenship: United States
Primary business: Holding	Primary business: Holding	Primary Business: Telecom
Company	Company	
Landsdowne Partners Limited	Inmarsat Mobile Networks,	
15 Davies Street	Inc.	
London, United Kingdom	1101 Connecticut Avenue, NW	
W1K 3AG	Suite 1200	
Citizenship: United Kingdom	Washington, DC 20036	
Primary business: Investment	Citizenship: United States	
	Primary business: Telecom	

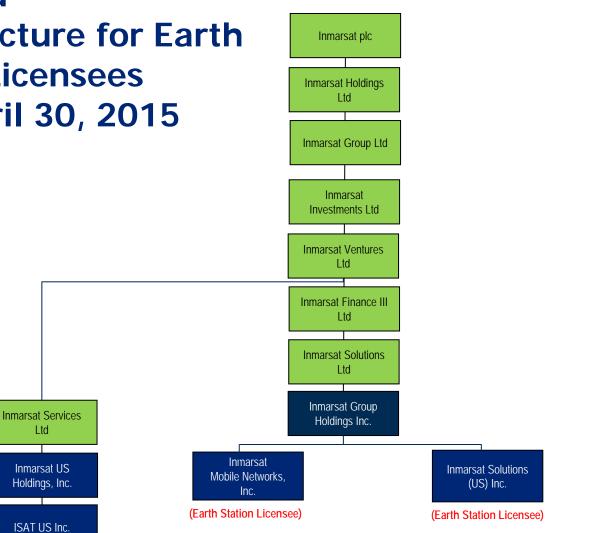
# Current U.S. Structure for Earth Station Licensees As of March 2015







# Proposed **U.S. Structure for Earth Station Licensees** After April 30, 2015





(Earth Station Licensee)

