

EXHIBIT E

Transaction Description and Proposed Ownership Streamlining

The applicants seek prior Federal Communications Commission (“FCC”) consent to the proposed *pro forma* transfer of control of satellite earth station licensee and license applicant Inmarsat Mobile Networks, Inc. (“Licensee”).¹ The proposed transfer of control is intended to streamline the U.S. organizational structure of Licensee’s ultimate parent, Inmarsat plc (“Inmarsat”), a UK public limited company. FCC prior approval for this *pro forma* transfer of control application is requested so that the transactions can be consummated by April 30, 2015.

The Licensee currently is directly owned 100 percent by U.S.-organized Stratos Holdings, Inc. (“SHI” or “Transferor”). SHI in turn is currently directly owned 100 percent by U.S.-organized Inmarsat Group Holdings, Inc. (“IGHI” or “Transferee”). On April 30, 2015, IGHl (the sole shareholder of SHI) proposes to liquidate SHI and remove SHI from the ownership chain. After the liquidation, IGHl will be the sole shareholder and direct 100 percent owner of Licensee.

Because the earth station licenses at issue are classified as non-common carrier, no foreign ownership restrictions apply to the proposed *pro forma* assignment of the licenses.

Upon completion of the transaction, Licensee will be a wholly-owned direct subsidiary of U.S.-organized Inmarsat Group Holdings Inc. Inmarsat Group Holdings Inc. is a wholly-owned subsidiary of Inmarsat Solutions Ltd, which is a wholly-owned subsidiary of Inmarsat Finance III Limited (“Finance III”). In turn, Finance III is a wholly-owned subsidiary of Inmarsat Ventures Ltd, a wholly-owned subsidiary of Inmarsat Investments Ltd, which is a wholly-owned subsidiary of Inmarsat Group Ltd, which is a wholly-owned subsidiary of Inmarsat Holdings Ltd, which is a wholly-owned subsidiary of Inmarsat plc (“Inmarsat”). Inmarsat is a widely-held public company traded on the London Stock Exchange.

The following entities or individuals hold ten percent or greater interests in Inmarsat plc, and indirectly in the Assignee:

- Lansdowne Partners Limited (“Lansdowne”) (11.44%, aggregate voting power held through management of various Lansdowne investment funds). Lansdowne was formed under the laws of England and Wales.

No other person or entity directly or indirectly holds a ten percent or greater ownership interest in the Assignee.

¹ In addition to its current earth station licenses (E080059 and KA25), Inmarsat Mobile Networks, Inc. also is an applicant for a new license (E120072) under IBFS File Nos. SES-LIC-20120426-00397, SES-AMD-20120823-00781, and SES-AMD-20150114-00008.

Diagrams of the Inmarsat organizational structure pre-transaction and post-transaction are attached. The address, citizenship, and primary business for the interest holders disclosed above are as follows:

<p>Inmarsat plc 99 City Road London, United Kingdom EC1Y 1AX Citizenship: United Kingdom Primary business: Telecom</p>	<p>Inmarsat Holdings Ltd. 99 City Road London, United Kingdom EC1Y 1AX Citizenship: United Kingdom Primary business: Holding Company</p>	<p>Inmarsat Group Limited 99 City Road London, United Kingdom EC1Y 1AX Citizenship: United Kingdom Primary business: Provider of global mobile satellite communications services</p>
<p>Inmarsat Investments Limited 99 City Road London, United Kingdom EC1Y 1AX Citizenship: United Kingdom Primary business: Provider of global mobile satellite communications services</p>	<p>Inmarsat Ventures Ltd. 99 City Road London, United Kingdom EC1Y 1AX Citizenship: England and Wales Primary business: Holding Company</p>	<p>Inmarsat Finance III Limited 99 City Road London, United Kingdom EC1Y 1AX Citizenship: United Kingdom Primary business: Financing, predominantly through inter-company loans of various investments</p>
<p>Inmarsat Solutions Ltd. 99 City Road London, United Kingdom EC1Y 1AX Citizenship: England and Wales Primary business: Holding Company</p>	<p>Inmarsat Group Holdings Inc. 1101 Connecticut Avenue, NW Suite 1200 Washington, DC 20036 Citizenship: United States Primary business: Holding Company</p>	<p>Stratos Holdings, Inc. 1101 Connecticut Avenue, NW Suite 1200 Washington, D.C. 20036 Citizenship: United States Primary Business: Telecom</p>
<p>Landsdowne Partners Limited 15 Davies Street London, United Kingdom W1K 3AG Citizenship: United Kingdom Primary business: Investment</p>	<p>Inmarsat Mobile Networks, Inc. 1101 Connecticut Avenue, NW Suite 1200 Washington, DC 20036 Citizenship: United States Primary business: Telecom</p>	

Current U.S. Structure for Earth Station Licensees As of March 2015

Legend



