

Description of Transaction

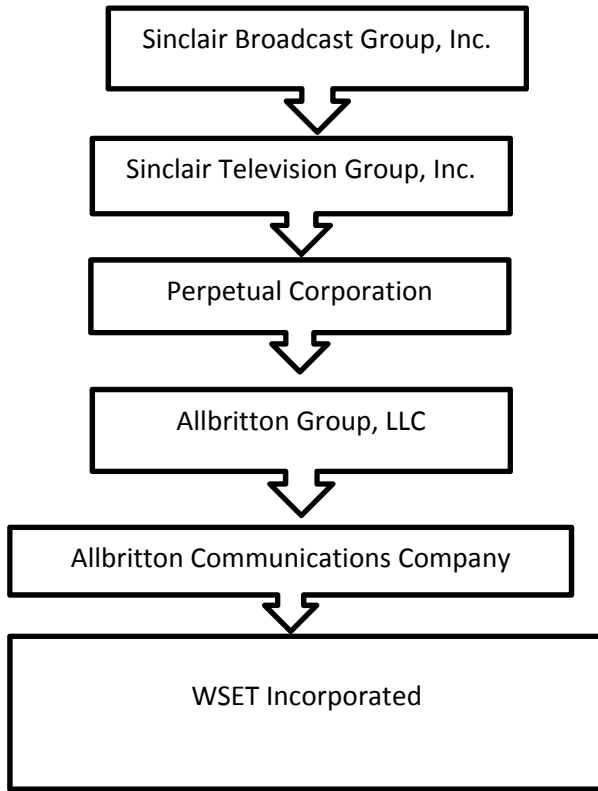
The proposed transaction is part of an internal reorganization.

In August 2014, the applicant proposed, and the FCC reviewed and consented to, a pro forma assignment application in which two earth station licenses, which are used in the operation of WSET-TV, Lynchburg, Virginia, would be assigned from WSET Incorporated into a direct, wholly-owned subsidiary, WSET Licensee, LLC. See FCC File No. SES-ASG-20140829-00675 (the "August Assignment"). The August Assignment has not yet been consummated.

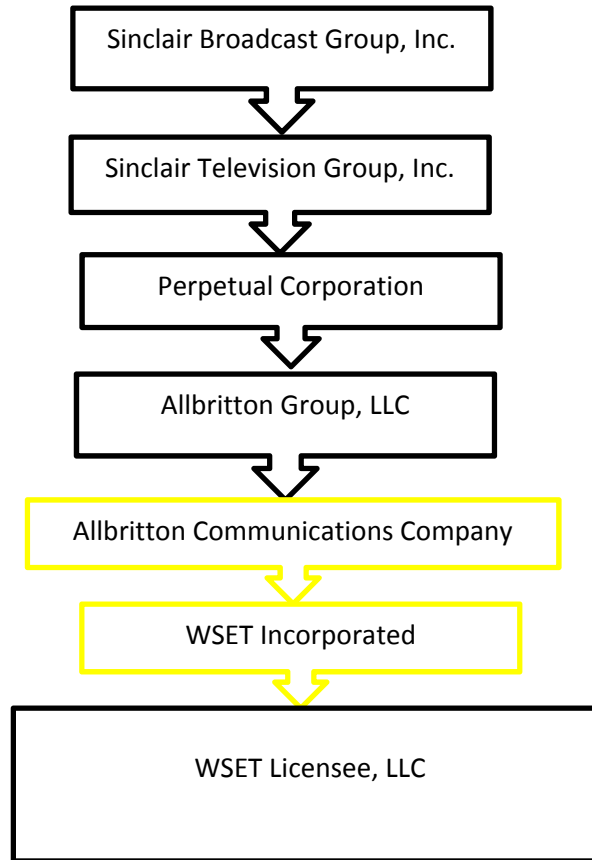
In the instant pro forma application, which proposes a concurrent two-step transfer of control, WSET Incorporated will merge in, and contribute its interest in the licenses, to its immediate parent, Allbritton Communications Company ("ACC"). ACC will then immediately merge in, and contribute its interests in the licenses, to its immediate parent, Allbritton Group, LLC ("AGLLC"). Following Commission consent to the proposed transfer of control, the parties anticipate concurrently consummating this transaction and the August Assignment. As a result, the licensee will be a direct, wholly-owned subsidiary of AGLLC. See attached ownership chart.

CURRENT, INTERIM and FINAL OWNERSHIP STRUCTURE

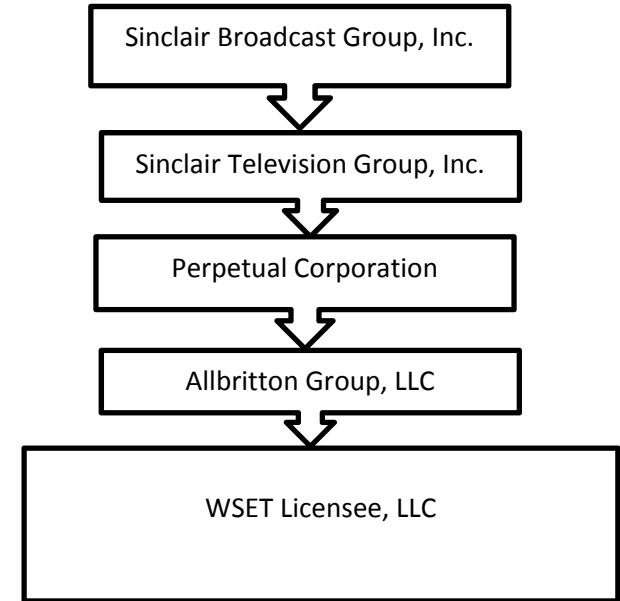
CURRENT OWNERSHIP STRUCTURE



INTERIM OWNERSHIP STRUCTURE¹



FINAL PROPOSED OWNERSHIP STRUCTURE



¹ The Interim Ownership structured, as filed in a FCC Form 312, was reviewed and approved by the Commission on October 22, 2014. See FCC File No. SES-ASG-20140829-00675. This transaction has not been consummated, but will concurrently close with the Final Proposed Ownership Structure, following Commission consent, on December 31, 2014.