

Description of Transaction

The proposed transaction is part of an internal reorganization.

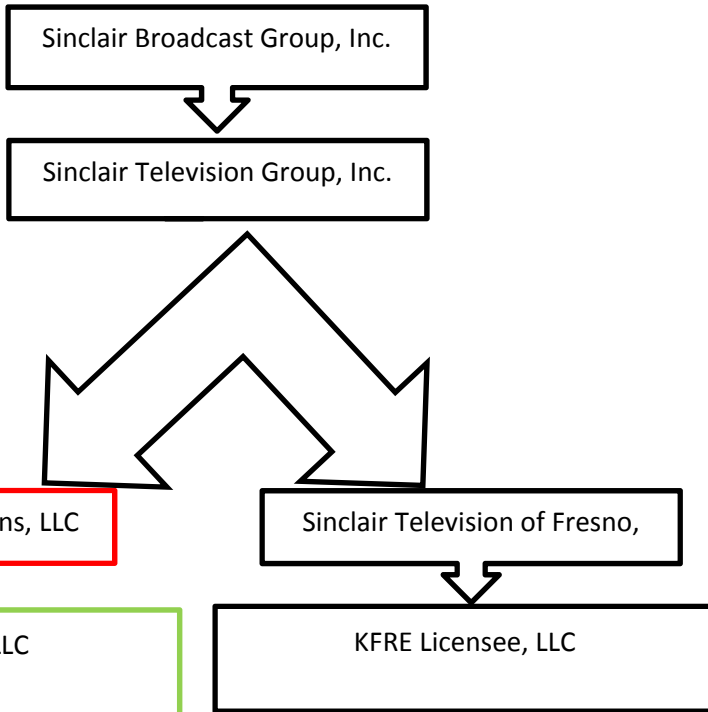
In the instant pro forma application, the parties propose a pro forma transfer of control of the licensee, WJAC Licensee, LLC, from Sinclair Communications, LLC (“SCLL”) to Sinclair Television of Fresno, LLC (“STFLLC”)¹. SCLL and STFLLC are both indirect, wholly-owned subsidiaries of Sinclair Broadcast Group, Inc.

Specifically, SCLL proposes to distribute its interest in the licensee to its immediate parent, Sinclair Television Group, Inc. (“STG”). STG will immediately contribute its interests in the licensee to its direct, wholly-owned subsidiary STFLLC. Accordingly, the licensee will be a direct, wholly-owned subsidiary of STFLLC.

¹ STFLLC is the immediate parent of KFRE Licensee, LLC, licensee of KFRE-TV, Sanger, California, FAC ID 59013.

PROPOSED OWNERSHIP STRUCTURE

CURRENT OWNERSHIP STRUCTURE



PROPOSED OWNERSHIP STRUCTURE

