

Exhibit F
FCC Form 312
Exhibit 12: Changes in Interests

This application seeks FCC consent to the *pro forma* transfer of control of a license subsidiary of Raycom Media, Inc. (“Raycom”) (and that licensee’s immediate parent) from one second-tier subsidiary of Raycom to a sister second-tier subsidiary of Raycom.

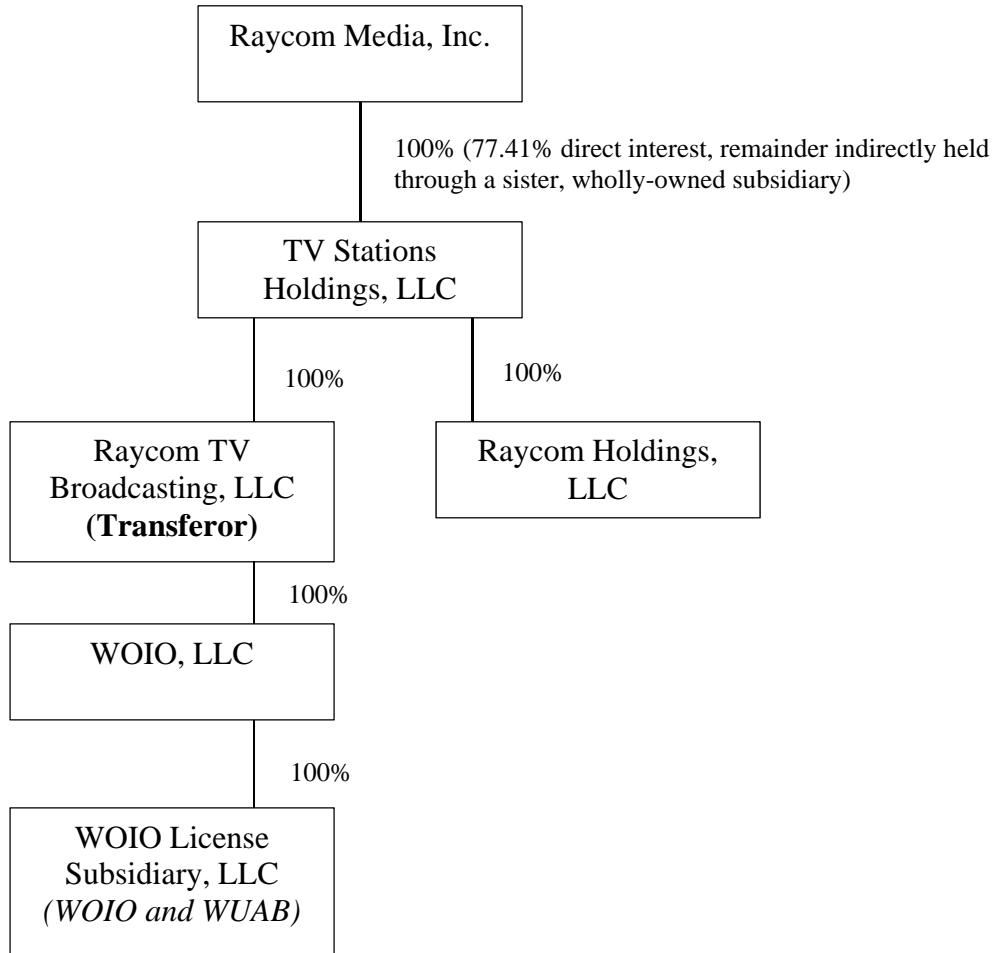
As reflected in the “Before” diagram below, television stations WOIO, Shaker Heights, Ohio and WUAB, Lorain, Ohio (the “Stations”) are licensed to WOIO License Subsidiary, LLC (the “Licensee”), a Delaware limited liability company. The Licensee’s sole member is WOIO, LLC, also a Delaware limited liability company. Before the *pro forma* reorganization, 100% of the membership interests in WOIO, LLC are held by Raycom TV Broadcasting, LLC (“Transferor”), a second-tier subsidiary of Raycom. The sole member of Transferor is TV Stations Holdings, LLC, a first-tier subsidiary of Raycom.¹

As reflected in the “After” diagram below, following the *pro forma* corporate reorganization, 100% of the membership interests in WOIO, LLC, the parent of the Licensee, will be held by Raycom Holdings, LLC (“Transferee”), a Delaware limited liability company. Transferee, like Transferor, is a second-tier subsidiary of Raycom. The sole member of Transferee is TV Stations Holdings, LLC.

The earth station that is subject to this application will be used in the same manner and for the same purposes following the *pro forma* transfer of control as they were before the transfer of control. Accordingly, the public interest would be served by prompt consent to this application.

¹ Raycom owns 100% of TV Stations Holdings, LLC (77.41% directly, with the remaining interest held indirectly, through Liberty TV Group, LLC, a single-member LLC whose sole member is Raycom).

Before



After

