

EXHIBIT F

DESCRIPTION OF TRANSACTION AND PUBLIC INTEREST STATEMENT

Graham Holdings Company (formerly The Washington Post Company) (“GHC”) and Berkshire Hathaway Inc. (“Berkshire Hathaway”) hereby seek Commission consent to transfer control of Miami Station Split Co. (“Licensee”) from GHC to Berkshire Hathaway. This transfer of control is the second step in a two-step transaction pursuant to which Berkshire Hathaway proposes to obtain control of the Licensee.

In the first step of the transaction, Post-Newsweek Stations, Florida, Inc. (“Post-Newsweek Florida”) intends to assign to the Licensee certain assets of full-power commercial broadcast television station WPLG(TV), Miami, Florida (Facility ID No. 53113) (“WPLG”), including the instant earth station licenses which are currently held by Post-Newsweek Florida. Licensee is currently a wholly-owned and controlled subsidiary of Post-Newsweek Florida. Thus, this constitutes a *pro forma* assignment. Control of Licensee then will be transferred in immediate succession (i) from Post-Newsweek Florida to its direct parent company, Post-Newsweek Stations, Inc. (“Post-Newsweek”), and then (ii) from Post-Newsweek to its direct parent company, GHC. Because GHC is the ultimate parent company of Post-Newsweek, Post-Newsweek Florida, and Licensee, this transfer of control also is *pro forma* in nature. Consent for this first *pro forma* step of the transaction has been sought in *pro forma* application SES-ASG-INTR2014-00761.

The second step of the transaction is the subject of the instant transfer of control application, which seeks Commission consent to transfer control of the Licensee from GHC to Berkshire Hathaway. Inasmuch as Berkshire Hathaway is duly qualified to acquire the Licensee and make beneficial public use of its licenses in connection with its operation of WPLG, the proposed transfer of control will serve the public interest, convenience and necessity.