

**EXHIBIT F**

**DESCRIPTION OF TRANSACTION AND PUBLIC INTEREST STATEMENT**

Graham Holdings Company (formerly The Washington Post Company) (“GHC”) and Berkshire Hathaway Inc. (“Berkshire Hathaway”) hereby seek Commission consent to transfer control of Miami Station Split Co. (“Licensee”) from GHC to Berkshire Hathaway. This transfer of control is the second step in a two-step transaction pursuant to which Berkshire Hathaway proposes to obtain control of the Licensee.

In the first step of the transaction, Post-Newsweek Stations, Florida, Inc. (“Post-Newsweek Florida”) intends to assign to the Licensee certain assets of full-power commercial broadcast television station WPLG(TV), Miami, Florida (Facility ID No. 53113) (“WPLG”), including the instant earth station licenses which are currently held by Post-Newsweek Florida. Because the Licensee and Post-Newsweek Florida are both wholly owned and controlled by GHC, Post-Newsweek Florida and the Licensee sought Commission consent for the first-step assignment transaction on a *pro forma* basis.

The second step of the transaction is the subject of the instant transfer of control application, which seeks Commission consent to transfer control of the Licensee from GHC to Berkshire Hathaway. Inasmuch as Berkshire Hathaway is duly qualified to acquire the Licensee and make beneficial public use of its licenses in connection with its operation of WPLG, the proposed transfer of control will serve the public interest, convenience and necessity.