

**Exhibit E**

**Information Concerning Ownership and Control**

This application seeks FCC consent for a *pro forma* transfer of control of Reuters America LLC (“Reuters America”), the holder of FCC authorizations for the use of three private, non-common carrier Earth stations in the United States. Specifically, this application relates to Earth station call signs: E4309 (Smithtown, NY); E950436 (Hauppauge, NY); and E930235 (Washington, DC).

**I. Background**

On April 17, 2008, in a transaction involving the acquisition of Reuters Group PLC (“Reuters”) by The Thomson Corporation (“Thomson”), a transfer of control occurred over Reuters America, an indirect subsidiary of Reuters, from the then-shareholders of Reuters to The Woodbridge Company Limited (“Woodbridge”), the Thomson family holding company that became the controlling shareholder of the unified group known as Thomson Reuters. This transaction was effectuated pursuant to prior FCC consent via transfer applications SES-T/C-20070921-01430 and SES-T/C-20070921-01431 (the “2008 Transfer Applications”). On August 18, 2008, Reuters America duly notified the Commission that the transaction had been consummated as approved.<sup>1</sup>

The 2008 Transfer Applications provided detailed ownership and other information concerning the transaction, including the following:

- **Information Concerning the Transferee, Woodbridge**, a private company incorporated in Ontario, Canada, which, by virtue of the economic and voting interest acquired in Thomson Reuters became the controlling shareholder of the enterprise.
- **Detailed information concerning the entities that would hold direct and indirect ownership and voting interests in Reuters America.** Specifically, Attachment C to the 2008 Transfer Applications provided a table describing each entity with applicable ownership/voting interests in the chain of ownership between Woodbridge, the party that would hold ultimate control of the enterprise, and Reuters America, the FCC licensee, including each entity’s address, citizenship, type of business, and

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<sup>1</sup> See letters of Raymond G. Bender, Jr., counsel for Reuters America, to Marlene H. Dortch, FCC Secretary, dated April 18, 2008.

applicable ownership interest. The relationships between each of these entities also were depicted on a chart provided in Attachment D to the 2008 Transfer Applications.

- **A description concerning the adoption by Thomson Reuters of the Reuters Trust Principles and the Reuters Founders Share Company structure**, which are designed to preserve independence, integrity and freedom from bias in the gathering and dissemination of news and information.

The information reported in the 2008 Transfer Applications concerning Woodbridge remains the same today in all relevant and material respects, and Woodbridge retains its controlling interest in Thomson Reuters, including (indirectly) in FCC licensee Reuters America. Moreover, the Reuters Trust Principles and the Reuters Founders Share Company also currently remain in effect.<sup>2</sup> In the interim, however, a number of minor, *pro forma* changes have occurred with respect to the entities holding direct or indirect ownership and control in Reuters America (each of which has been approved by the Commission), as follows:

- The addition of a new intermediate holding company, Thomson Reuters No. 8 Inc., in the chain of ownership between Woodbridge, the party holding ultimate control of the enterprise, and Reuters America, the FCC licensee, pursuant to SES-T/C-20090616-00738.
- The liquidation of another intermediate holding company, Canvas Holdings Limited (“CHL”), thereby removing CHL from the Reuters America ownership chain, pursuant to SES-T/C-20090616-00738.
- The merger of another entity, Thomorg Sarl, and its consequent removal from the Reuters America ownership chain, pursuant to SES-T/C-20090616-00738.
- Steps implemented to convert Thomson Reuters from a dual listed company (“DLC”) structure to a traditional single parent company structure (referred to as “DLC unification”), pursuant to SES-T/C-20090724-00913.
- The substitution of Thomson Reuters Investment Holdings Limited in the place of Thomson Reuters PLC in the Reuters America control chain, pursuant to SES-T/C-20091023-01350.

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<sup>2</sup> As reported in a recent *pro forma* transfer application (SES-T/C-20090724-00913), the Reuters Founding Share Company now holds its single share in Thomson Reuters Corporation for the purpose of safeguarding the Reuters Trust Principles.

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- The merger of Thomson Reuters U.S.A. Inc. into its parent company, Thomson Reuters U.S. Holdings Inc., removing Thomson Reuters U.S.A. Inc. from the Reuters America control chain, pursuant to SES-T/C-20101207-01514.
- The merger of Thomson Reuters U.S. Holdings Inc. into its parent company, LiveNote, Inc., pursuant to SES-T/C-20110711-00808.
- The merger of TR International Holdings S.a.r.l. into its parent, Thomson Reuters Finance S.A., pursuant to SES-T/C-20121112-01009.<sup>3</sup>
- The mergers of Thomcorp Holdings Inc., into its parent, Thomson Financial Holdings Inc., followed by the merger of Thomson Financial Holdings Inc. into its parent, Thomson Reuters Organization Corp., pursuant to SES-T/C-20121206-01072.<sup>4</sup>

Attached hereto, for the convenience of the Commission, is a copy of Attachment D reflecting the current Thomson Reuters control structure, as reported to the Commission on December 6, 2012.

## **II. *The Proposed Pro Forma Transaction***

This application seeks FCC consent to the merger of Thomson Reuters Organization LLC with and into its parent company, Thomson Reuters U.S. LLC. As a result of this merger, Thomson Reuters Organization LLC will be removed from the Reuters America control chain, and Thomson Reuters (Markets) LLC, another of the intermediate companies in the control chain, will be owned directly by Thomson Reuters U.S. LLC instead of by Thomson Reuters Organization Corp.<sup>5</sup>

The Thomson Reuters Control Structure following this transaction is depicted on a *new* Attachment D (December 2013) attached hereto. Also attached hereto is a new Attachment C describing the relationships between the entities having direct and indirect ownership interests in Reuters America following consummation of the proposed transaction.

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<sup>3</sup> See File No. SES-T/C-20121112-01009. Consummation of this *pro forma* transfer of control was reported to the Commission on Nov. 30, 2012. See File No. CONSMT2012113000057.

<sup>4</sup> See File No. SES-T/C-20121206-01072. All of the steps required for this *pro forma* transfer of control were completed on December 26, 2012, and consummation of the transaction has been reported to the Commission.

<sup>5</sup> In addition to the *pro forma* transfer of control described above, the 4.71% interest in TR Holdings Limited (“TRHL”) currently held by Thomson Reuters Finance SA will be transferred to TR (2008) Limited, which already holds 95.29% of TRHL. This transfer does not affect control of Reuters America or any other entity in the chain of ownership of Reuters America.

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This minor transaction does not involve a substantial change in ownership or control of the licensee and is entirely *pro forma* in nature. Indeed, Woodbridge is the controlling shareholder of Thomson Reuters prior to the proposed transaction, and Woodbridge will retain its controlling interest in Thomson Reuters thereafter, including (indirectly) in FCC licensee Reuters America. Accordingly, Reuters America respectfully requests that this application not be placed on public notice prior to FCC grant since *pro forma* transactions not involving a substantial change in ownership or control are exempt from public notice requirements.<sup>6</sup>

Thomson Reuters plans to implement the proposed transaction shortly and therefore respectfully asks that the Commission to grant this *pro forma* transfer application as soon as possible.

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<sup>6</sup> See 47 U.S.C. § 309(c)(2)(B) (eliminating thirty-day notice period for non-substantial transactions); and 47 C.F.R. § 25.151(c)(5) (providing that public notice will not be required for transactions that do not involve a substantial change in ownership or control).

**Entities with Ownership Interests in Reuters America**

The following entities will have direct and indirect ownership interests in Reuters America. The relationships between these entities are shown in the chart in Attachment D and, where applicable, the abbreviation used for each entity on that chart is shown in parentheses following the entity's name below. Except where indicated, all ownership interests reflect both voting and equity.<sup>1</sup>

<b>Entity</b>	<b>Address</b>	<b>Citizenship</b>	<b>Business</b>	<b>Interest</b>
The Woodbridge Company Limited ( <i>Woodbridge</i> )	65 Queen Street West Suite 2400 Toronto ON M5H 2MA, Canada	Canada	Holding company	Approx. 55% of Thomson Reuters Corporation <sup>2</sup>
Thomson Reuters Corporation ( <i>TR Corp</i> )	Bay Adelaide Centre 333 Bay Street Suite 400, Mailbox 11 Toronto, ON M5H2R2 Canada	Canada	Holding company	100% of 3097052 Nova Scotia Company
3097052 Nova Scotia Company ( <i>NSULC</i> )	900-1959 Upper Water Street Halifax, NS B3J 2X2, Canada	Canada	Holding company	100% of 1602854 Ontario Limited
1602854 Ontario Limited ( <i>Ontario</i> )	Bay Adelaide Centre 333 Bay Street Suite 400, Mailbox 11 Toronto, ON M5H2R2 Canada	Canada	Holding company	100% of the voting shares of Thomson Reuters Canada Limited; The Woodbridge Company Limited holds 100% of the non-voting Class A preferred shares of Thomson Reuters Canada Limited.

<sup>1</sup> All of the interests reported are as of the date of filing of this application. It is possible that there will be minor changes that do not affect control of Reuters America between the time of the application and the completion of the reorganization. Any change that is relevant to the transaction described in this application will be reported to the Commission through an amendment to the application.

<sup>2</sup> Woodbridge holds its approximately 55% interest in Thomson Reuters Corporation either directly or through affiliates or wholly-owned subsidiaries, with the following wholly-owned subsidiary holding a 10% or greater interest in Thomson Reuters Corporation: 1683560 Ontario Limited (21.58%), which is an Ontario company whose address is the same as the address shown for Woodbridge, and 1645425 Ontario Limited (22.66%), which is an Ontario company whose address is the same as the address shown for Woodbridge.

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<b>Entity</b>	<b>Address</b>	<b>Citizenship</b>	<b>Business</b>	<b>Interest</b>
Thomson Reuters Canada Limited ( <i>TRCL</i> )	Bay Adelaide Centre 333 Bay Street Suite 400, Mailbox 11 Toronto, ON M5H2R2 Canada	Canada	Holding company	100% of Thomson Reuters Holdings S.A.
Thomson Reuters Holdings S.A. ( <i>TRHSA</i> )	7 Boulevard Royal, L2449 Luxembourg	Luxembourg	Holding company	100% of Thomson Reuters Finance SA
Thomson Reuters Finance SA ( <i>TRFSA</i> )	7 Boulevard Royal, L2449 Luxembourg.	Luxembourg	Holding company	100% of Thomson Reuters Investment Holdings Limited
Thomson Reuters Investment Holdings Limited	One Bishops Square London E1 6AD England	England and Wales	Holding company	99.67% of the voting shares of TR (2008) Limited.
TR Investment Company Limited ( <i>TR Investments Co. Ltd</i> )	Aldgate House 33 Aldgate High Street London EC3N 1DL England	England and Wales	Holding company	Holds the remaining 0.33% of the voting shares and 58.007% of the equity of TR (2008) Limited.
TR (2008) Limited	Aldgate House 33 Aldgate High Street London EC3N 1DL England	England and Wales	Holding company	100% of the voting shares and equity of TR Holdings Limited.
TR Holdings Limited ( <i>TRHL</i> )	Clarendon House 2 Church Street Hamilton, HM 11 Bermuda	Bermuda	Investment holding company	100% of LN Holdings Limited. TR Holdings Limited also holds non-voting preferred shares in LN Holdings Limited.
LN Holdings Limited ( <i>LN Holdings</i> )	Clarendon House 2 Church Street Hamilton, HM 11 Bermuda	Bermuda	Investment holding company	100% of LiveNote Technologies Limited

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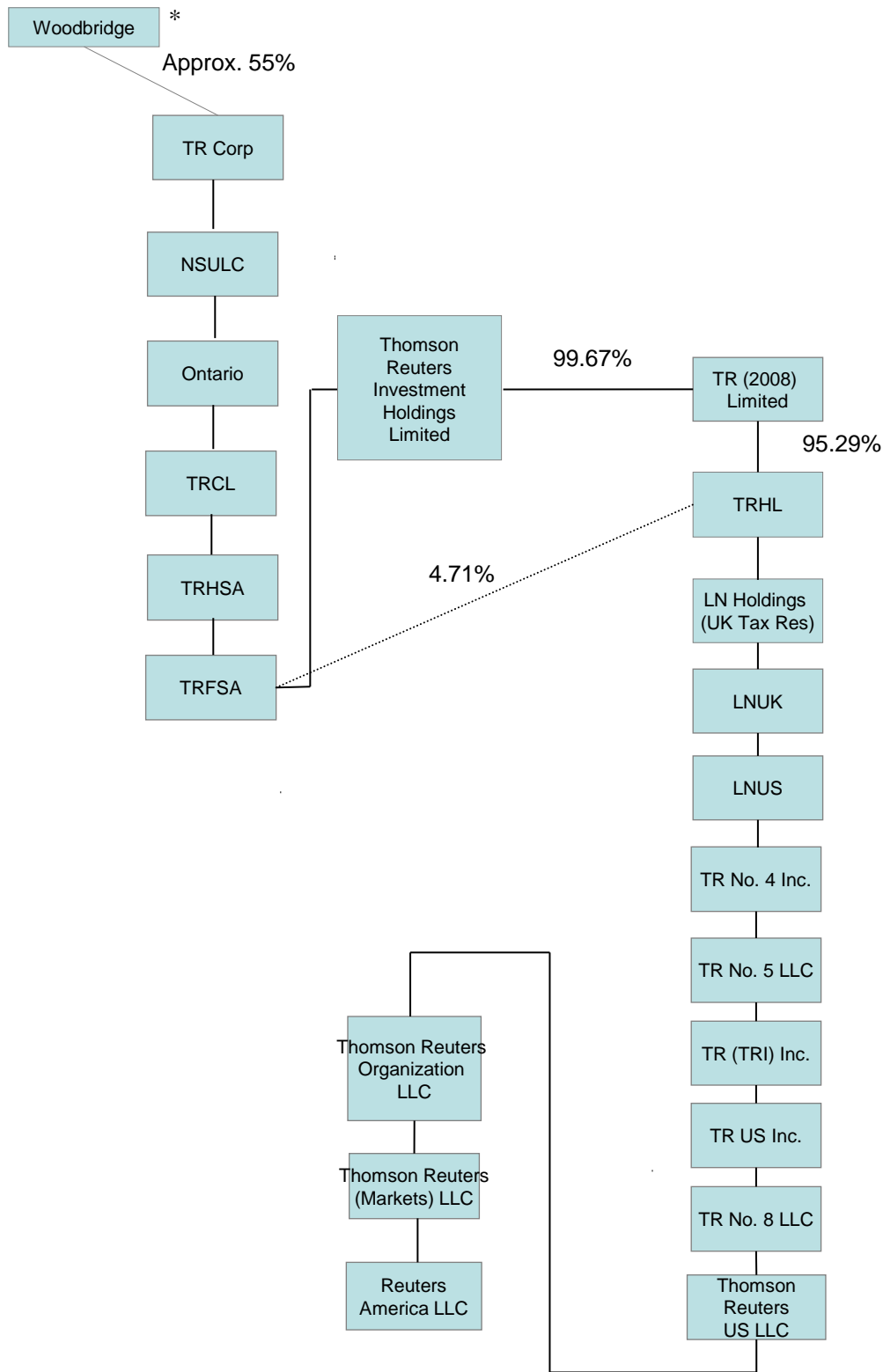
<b>Entity</b>	<b>Address</b>	<b>Citizenship</b>	<b>Business</b>	<b>Interest</b>
LiveNote Technologies Limited (LNUK)	Aldgate House 33 Aldgate High Street London EC3N 1DL England	England	Transcript and evidence management software provider	100% of LiveNote Inc.
LiveNote Inc. (LNUS)	221 Main Street, Suite 1250, San Francisco, CA 94105	Delaware	Holding company	100% of Thomson Reuters No. 4 Inc.
Thomson Reuters No. 4 Inc. (TR No. 4 Inc.)	One Station Place Stamford, CT 06902	Delaware	Holding company	100% of the voting common of Thomson Reuters No. 5 LLC.; TR Organization 2 (TR02) holds non-voting preferred shares in Thomson Reuters No. 5 LLC. <sup>3</sup>
Thomson Reuters No. 5 LLC (TR No. 5 LLC)	One Station Place Stamford, CT 06902	Delaware	Holding company	100% of Thomson Reuters (TRI) Inc.
Thomson Reuters (TRI) Inc. (TR (TRI) Inc.)	One Station Place Stamford, CT 06902	Delaware	Holding company	100% of TR U.S. Inc.
TR U.S. Inc.	One Station Place Stamford, CT 06902	Delaware	Holding company	100% of Thomson Reuters No. 8 LLC
Thomson Reuters No. 8 LLC (TR No. 8 LLC)	One Station Place Stamford, CT 06902	Delaware	Holding company	100% of Thomson Reuters U.S. LLC
Thomson Reuters U.S. LLC	One Station Place Stamford, CT 06902	Delaware	Holding company	100% Thomson Reuters (Markets) LLC
Thomson Reuters (Markets) LLC	Thomson Reuters 3 Times Square New York, NY 10036	Delaware	Legal, financial and professional publishing and services	100% of Reuters America LLC

<sup>3</sup> TR02, an indirect subsidiary of Thomson Reuters Corporation, is a U.K. holding company located at Aldgate House, 33 Aldgate High Street, London, EC3N 1DL, England.

**Attachment D  
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**Thomson Reuters  
Control Structure**

All voting interests reflected on this chart are 100% unless otherwise indicated.



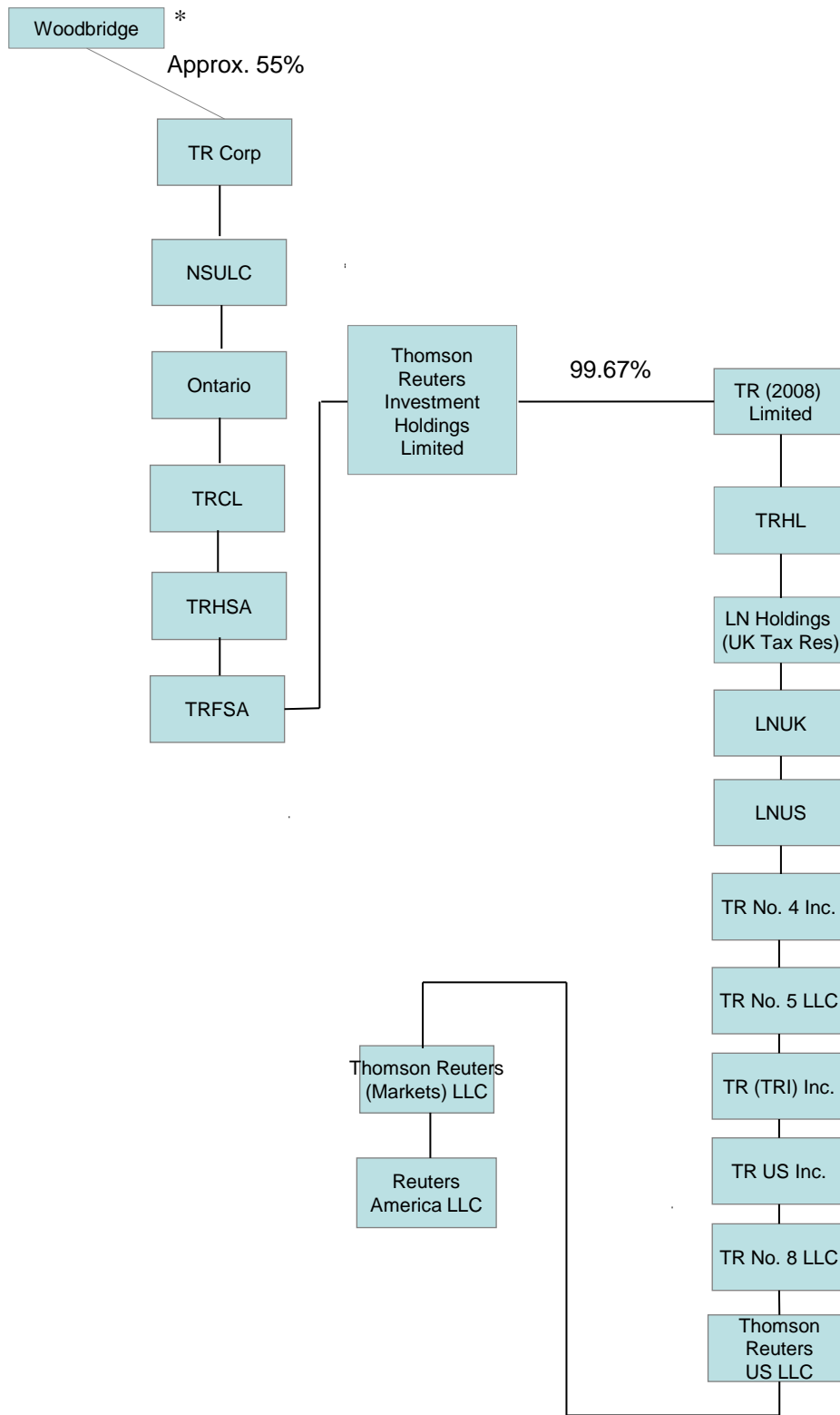
\* **Note:** Woodbridge holds its 55% interest in Thomson Reuters Corporation either directly or through affiliates or wholly-owned subsidiaries, with the following wholly-owned subsidiaries holding a 10% or greater interest in Thomson Reuters Corporation: 1683560 Ontario Limited (21.61%) and 1645325 Ontario Limited (23%). See Attachment C for further details.



**Attachment D**  
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