

## **DESCRIPTION OF TRANSACTION**

The Gazette Company is the sole shareholder of Cedar Rapids Television Company, which is the licensee of transportable transmit-receive earth station E010214. This facility is used in connection with the operations of full-service television station KCRG-TV, Cedar Rapids, Iowa (Facility ID No. 9719), which is also licensed to Cedar Rapids Television Company. The Gazette Company and Cedar Rapids Television Company are controlled, indirectly, by The Gazette Company ESOP Committee (now consisting of Joseph Hladky III, John Hladky and Kenneth Slaughter, collectively the “Current ESOP Committee”). This application requests the Commission’s consent to the transfer of control of the license for E010214 from the Current ESOP Committee to an Expanded ESOP Committee consisting of Joseph Hladky III, John Hladky, Kenneth Slaughter and new members Donald Barry, Ivan Barry, Elizabeth Hladky Schott and Charles Peters (the “Expanded ESOP Committee”). Specific information and documentation pertaining to the ownership of the proposed transferee in this transaction is provided with the FCC Form 315 application filed concurrently with the Media Bureau for KCRG-TV (*see* FCC File No. BTCCDT-20130524ACW).