

Exhibit E
Description of Transaction

By this filing, TrustComm, Inc. (“TrustComm”), seeks consent for the *pro forma* transfer of the licenses for earth stations E010295 and E000361 to Robert Kubbernus.

As previously reported to the Commission, Bankton Financial Corporation, LLC, a Texas limited liability corporation (“Bankton-Texas”), owns 66.5% of TrustComm. Bankton-Texas, in turn, is 100% owned by Bankton Financial Corporation, a Canadian corporation (“Bankton-Canada”). All the Bankton-Canada shares in Bankton-Texas are held by an irrevocable Canadian trust. Mr. Kubbernus, as a trustee, votes all of the trust’s Bankton-Canada shares on the trust’s behalf and thus is the ultimate controlling shareholder of Bankton-Canada, Bankton-Texas and, therefore, TrustComm.

Because Canadian law limits the term of the irrevocable trust to twenty-one (21) years, the trust must now be folded. Accordingly, TrustComm seeks authority in the instant application to distribute all of the trust’s Bankton-Canada shares to Mr. Kubbernus. The transaction is *pro forma* because Mr. Kubbernus is already the ultimate controlling shareholder of TrustComm and will remain so after the trust is folded.