

## **Exhibit**

### **Ownership of Rainbow Network Communications**

Below is the proposed path of ownership for each of the indirect disclosable interest holders in Rainbow Network Communications (the “Licensee”).

RNC Holding Corporation holds a 50% ownership interest in the Licensee.

RNC II Holding Corporation holds a 50% ownership interest in the Licensee.

Rainbow Programming Holdings LLC holds a 100% ownership interest in each of RNC Holding Corporation and RNC II Holdings Corporation, which holds, in the aggregate, a 100% ownership interest in the Licensee.

Rainbow Media Enterprises, Inc. holds a 100% ownership interest in Rainbow Programming Holdings LLC, which holds a 100% ownership interest in each of RNC Holding Corporation and RNC II Holdings Corporation, which holds, in the aggregate, a 100% ownership interest in the Licensee.

Rainbow Media Holdings LLC holds a 100% ownership interest in Rainbow Media Enterprises, Inc., which holds a 100% ownership interest in Rainbow Programming Holdings LLC, which holds a 100% ownership interest in each of RNC Holding Corporation and RNC II Holdings Corporation, which holds, in the aggregate, a 100% ownership interest in the Licensee.

AMC Networks Inc. (“AMC”) will hold a 100% ownership interest in Rainbow Media Holdings LLC, which holds a 100% ownership interest in Rainbow Media Enterprises, Inc., which holds a 100% ownership interest in Rainbow Programming Holdings LLC, which holds a 100% ownership interest in each of RNC Holding Corporation and RNC II Holdings Corporation, which holds, in the aggregate, a 100% ownership interest in the Licensee.

The proposed ownership of AMC is described below.

### **AMC Shareholders**

As the associated Description of the Transaction and Public Interest Statement states, control of the Licensee will be transferred to AMC from Cablevision Systems Corporation (“CVC”). Upon the closing of the transaction, the shares of AMC will be held by shareholders in the same percentage as those shareholders hold CVC shares. Only two groups hold more than 10% of any class of CVC shares today and, therefore, are expected to hold more than 10% of any class of AMC stock.

As of March 31, 2010 <sup>1/</sup>(the last Proxy Statement filed with the Securities and Exchange Commission listing CVC ownership) Charles F. Dolan and family collectively held and therefore

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<sup>1/</sup> Cablevision Systems Corporation, SEC Schedule 14A Information, Definitive Proxy Statement at 93, dated April 8, 2010, *available at* [http://www.sec.gov/Archives/edgar/data/1053112/000119312510079515/ddef14a.htm#tx13436\\_29](http://www.sec.gov/Archives/edgar/data/1053112/000119312510079515/ddef14a.htm#tx13436_29). The ownership percentages, number of shares and members of the Dolan Family Group have changed since

were attributed at such date with greater than 50% voting interest in CVC. Members of the Dolan family have formed a “group” for purposes of Section 13D of the Securities and Exchange Act of 1934. As of February 22, 2011, the members of this group (the “Dolan Family Group” or “Group Members”)<sup>2/</sup> were: Charles F. Dolan, individually and as Trustee of the Charles F. Dolan 2011 Grantor Retained Annuity Trust #1C (the “CFD 2011 GRAT #1C”) and the Charles F. Dolan 2009 Revocable Trust; Helen A. Dolan, individually and as Trustee of the Helen A. Dolan 2011 Grantor Retained Annuity Trust #1C (the “HAD 2011 GRAT #1C”) and the Helen A. Dolan 2009 Revocable Trust; James L. Dolan; Thomas C. Dolan; Patrick F. Dolan; Kathleen M. Dolan, individually and as a Trustee of the Charles F. Dolan Children Trust FBO Kathleen M. Dolan, the Charles F. Dolan Children Trust FBO Deborah Dolan-Sweeney, the Charles F. Dolan Children Trust FBO Marianne Dolan Weber, the Charles F. Dolan Children Trust FBO Patrick F. Dolan, the Charles F. Dolan Children Trust FBO Thomas C. Dolan and the Charles F. Dolan Children Trust FBO James L. Dolan (hereinafter collectively referred to as the “Dolan Children Trusts”) and as sole Trustee of the Ryan Dolan 1989 Trust and the Tara Dolan 1989 Trust; Marianne Dolan Weber; Deborah A. Dolan-Sweeney; Lawrence J. Dolan, as a Trustee of the Charles F. Dolan 2009 Family Trust FBO Patrick F. Dolan, the Charles F. Dolan 2009 Family Trust FBO Thomas C. Dolan, the Charles F. Dolan 2009 Family Trust FBO James L. Dolan, the Charles F. Dolan 2009 Family Trust FBO Marianne Dolan Weber, the Charles F. Dolan 2009 Family Trust FBO Kathleen M. Dolan and the Charles F. Dolan 2009 Family Trust FBO Deborah A. Dolan-Sweeney (collectively, the “2009 Family Trusts”) and as Trustee of the CFD 2010 Grandchildren Trust FBO Descendants of Deborah A. Dolan-Sweeney, CFD 2010 Grandchildren Trust FBO Descendants of Kathleen M. Dolan, CFD 2010 Grandchildren Trust FBO Descendants of Marianne E. Dolan Weber, CFD 2010 Grandchildren Trust FBO Descendants of Patrick F. Dolan and CFD 2010 Grandchildren Trust FBO Descendants of James L. Dolan (hereinafter collectively referred to as the “CFD 2010 Grandchildren Trusts”); David M. Dolan, as a Trustee of each of the 2009 Family Trusts and as a Trustee of each of the CFD 2010 Grandchildren Trusts; Paul J. Dolan, as a Trustee of the Dolan Children Trust FBO Kathleen M. Dolan and the Dolan Children Trust FBO James L. Dolan; Matthew J. Dolan, as a Trustee of the Dolan Children Trust FBO Marianne Dolan Weber and the Dolan Children Trust FBO Thomas C. Dolan; Mary S. Dolan, as a Trustee of the Dolan Children Trust FBO Deborah Dolan-Sweeney and the Dolan Children Trust FBO Patrick F. Dolan; Dolan Children Trust FBO Kathleen M. Dolan; the Dolan Children Trust FBO Marianne Dolan Weber; Dolan Children Trust FBO Deborah Dolan-Sweeney; Dolan Children Trust FBO James L. Dolan; Dolan Children Trust FBO Thomas C. Dolan; Dolan Children Trust FBO Patrick F. Dolan; 2009 Family Trust FBO James L. Dolan; 2009 Family Trust FBO Thomas C. Dolan; 2009 Family Trust FBO Patrick F. Dolan; 2009 Family Trust FBO Kathleen M. Dolan; 2009 Family Trust FBO Marianne Dolan Weber; 2009 Family Trust FBO Deborah A. Dolan-Sweeney; Ryan Dolan 1989 Trust; Tara Dolan 1989 Trust; CFD 2011 GRAT #1C; HAD 2011 GRAT #1C; CFD 2010 Grandchildren Trust FBO Descendants of Deborah A. Dolan-Sweeney; CFD 2010 Grandchildren Trust FBO Descendants of Kathleen M. Dolan; CFD 2010 Grandchildren Trust FBO Descendants of Marianne E. Dolan Weber; CFD 2010 Grandchildren Trust FBO

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the submission of the Definitive Proxy Statement. However, the Dolan Family Group (as defined herein) will control AMC just as it controls CVC in the manner described here.

<sup>2/</sup> Some members of the Dolan Family Group beneficially own 10% or more of the combined voting interest in CVC stock. Their individual ownership is not presented here because of their inclusion in the Dolan Family Group.

Descendants of Patrick F. Dolan; and CFD 2010 Grandchildren Trust FBO Descendants of James L. Dolan.<sup>3/</sup>

On February 10, 2011, T. Rowe Price Associates, Inc. submitted an SEC Schedule 13(G) reporting that, as of December 31, 2010, it held 11.8% of the Class A Common Stock of CVC. T. Rowe Price Associates, Inc. is therefore expected to hold more than 10% of one class of AMC stock at closing.

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<sup>3/</sup> Cablevision Systems Corporation, SEC Schedule 13D, Beneficial Ownership Report, dated Feb. 22, 2011, *available at* <http://www.sec.gov/Archives/edgar/data/935761/000095012311017914/y89888sc13dza.htm>.