## **EXHIBIT E**

## **Description of Transaction and Transferee Information**

The instant application seeks Commission consent to the transfer of control of Alaska Broadcasting Company, Inc. ("Licensee"), licensee of the two fixed satellite earth stations referenced herein, from Affiliated Media, Inc. (formerly named MediaNews Group, Inc.) ("AMI") to AMI as a debtor-in-possession. This reflects the filing on January 22, 2010 by AMI, the direct parent company of Licensee, of a voluntary petition for relief under chapter 11 of Title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the District of Delaware seeking to reorganize under chapter 11 of the Bankruptcy Code. As a result of this chapter 11 Petition, AMI now operates as a debtor-in-possession under the Bankruptcy Court's oversight, pursuant to Sections 1107 and 1108 of the Bankruptcy Code.

The proposed transfer of control is *pro forma* in nature. The officers, directors and shareholders of both Licensee and its parent remain unchanged after the filing of the bankruptcy petition. The only change has been the change in status of AMI, Licensee's parent company, to a debtor-in-possession.

AMI owns 95% of the issued and outstanding stock of Licensee. The principal business of AMI is publishing newspapers. The address of AMI's corporate headquarters is 101 West Colfax Avenue, Suite 1100, Denver, Colorado 80202.

Approximately 46.5% of the issued and outstanding stock of AMI is held by trusts benefitting the Singleton family, William Dean Singleton and Howell E. Begle, Jr., trustees. Approximately 46.5% of the issued and outstanding stock of AMI is held by a trust benefitting the Scudder family, Jean Scudder, trustee. All of these trustees are U.S. citizens. No other entity holds 10% or more of the stock of AMI.

The officers and directors of AMI are as follows:

<u>Name</u> <u>Title</u>

William Dean Singleton Joseph J. Lodovic, IV Howell E. Begle, Jr. Mark J. Winkler Chairman of the Board, CEO President, Director Director Executive VP and Chief Marketing and Sales Officer

<sup>&</sup>lt;sup>1</sup> These earth stations are utilized in the operation of television station KTVA (TV), Anchorage, Alaska. A similar application seeking FCC consent to the transfer of control of KTVA (TV) to AMI, debtor-in-possession, has been filed on FCC Form 316 (see FCC File No. -20100125ADC).

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