

Section I, Item 4(b); Section II, Item 6; Section III, Items 4, 5(a), 6, and 7

DESCRIPTION OF TRANSACTION

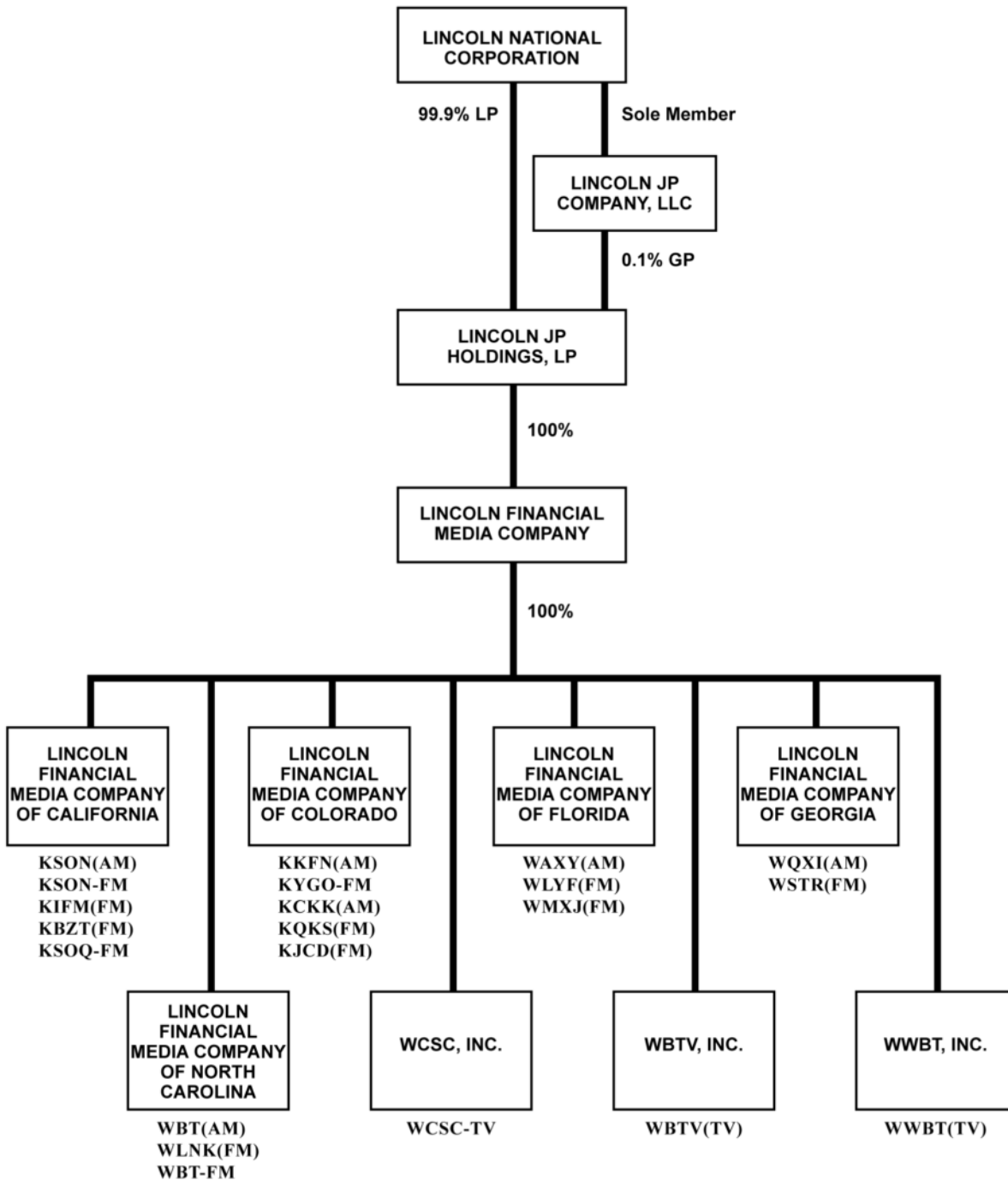
This series of eight concurrently filed applications on FCC Form 316 seek Commission consent to the *pro forma* transfer of control of Lincoln Financial Media Company (“LFMC”), the direct parent of the licensees listed in Attachment A, from Lincoln JP Holdings, LP to Lincoln National Corporation (“LNC”). Currently, 100 percent of the stock of Lincoln Financial Media Company is owned by Lincoln JP Holdings, LP. Lincoln JP Holdings, LP is owned 99.9 percent by LNC as limited partner and 0.1 percent by Lincoln JP Company, LLC as general partner. LNC is the sole member of Lincoln JP Company, LLC. *See* Attachment B.

The instant application proposes to eliminate Lincoln JP Holdings, LP and Lincoln JP Company, LLC from the ownership structure. Upon consummation of the proposed transaction, LFMC will be wholly owned by LNC. *See* Attachment C. There are no written agreements concerning this restructuring. Because Lincoln JP Holdings, LP and Lincoln JP Company, LLC currently are wholly owned subsidiaries of LNC, this transaction is *pro forma* in nature, and use of FCC Form 316 is appropriate.

The qualifications of LNC to control the licenses for the stations listed in Attachment A were passed upon by the Commission in the context of the recent transfer of control of the licensees from the shareholders of Jefferson-Pilot Corporation to LNC, *see* FCC File Nos. BTCCT-20051207ABK / ABT / ABW / ACD / ACQ / ADA / ADE / ADH.

A list of the officers, directors, and shareholders of LNC is attached hereto. *See* Attachment D.

Attachment B - Current Ownership Structure



Attachment C - Proposed Ownership Structure

