## ISP-PDR-20061221-00019

Satamatics, Inc. (Satamatics or the "Petitioner") requests a declaratory ruling that it is in the public interest for Satamatics to have up to 100% indirect foreign ownership by Satamatics Global Limited, in excess of the 25 percent benchmark set forth in section 310(b)(4) of the Communications Act of 1934, as amended (the "Act"). Satamatics filed its petition in conjunction with its application for consent to the transfer of control of a blanket license for 20,000 mobile earth terminals used in the United States for the provision of Inmarsat D+ services. See File No. SES-T/C-20061221-02208. (See also SES-MFS-20051202-01665.) Satamatics completed the transfer of control that is the subject of the application, without the required prior approval of the Commission pursuant to section 310(d) of the Act.

Satamatics, a Delaware corporation, is wholly owned by Satamatics Holdings, Inc. (SHI), a Delaware corporation that, in turn, is wholly owned by Satamatics Worldwide Limited (SWL), a company organized under the laws of England and Wales. Pursuant to a corporate restructuring, 100% ownership and ultimate control of SHI and its subsidiary, Satamatics, have been transferred from SWL to a newly formed entity, Satamatics Global Limited (SGL), effective October 12, 2006. SGL was formed by providing SWL shareholders with a one for one exchange of shares in SGL, with the opportunity to purchase additional shares. To complete the restructuring, SWL will be dissolved, pending Commission approval.

SGL's equity and voting interests are held by four citizens of the United Kingdom (holding interests ranging from 5.50% to 11.71%); by Cantebury Limited (16.65%), Liverpool Limited (18.21%) and Barclay Limited (3.97%); and by numerous individuals, including one that holds its interest through an investing entity (an aggregate 26.19%, with no interest exceeding 4.76%). Cantebury Limited, Liverpool Limited, and Barclay Limited are privately held companies registered in St. Vincent and the Grenadines. They are jointly wholly owned and controlled, through a private mutual fund, by Bryan and Alexander Jeeves, both of whom are residents and citizens of Liechtenstein. The 26.19% of SGL's widely-held shares are owned and voted by citizens of the United States, the United Kingdom and Hong Kong.

The Petitioner asserts that, pursuant to the rules and policies established by the Commission's Foreign Participation Order, 12 FCC Rcd 23891 (1997), Order on Reconsideration, 15 FCC Rcd 18158 (2000), the indirect foreign ownership of Satamatics in excess of the 25 percent benchmark in Section 310(b)(4) of the Act is consistent with the public interest. It seeks a ruling that it is permitted to have a total of 100% indirect foreign ownership by SGL and its shareholders. In addition, it seeks approval to have up to and including an additional, aggregate 25% indirect interest from other unnamed non-U.S. investors.