

Indirect Foreign Ownership

This notification reports that a transfer of control over Preferred Entertainment, Inc., holder of Receive-Only Earth Station registration E950278 (Chicago, IL), from People's Choice TV Corp. (pre-merger) to People's Choice TV Corp. (post-merger) ("PCTV") has been completed as of September 28, 1999, pursuant to the authority granted by the Commission on September 17, 1999 and September 21, 1999. *See* Report No. D-111-1 (rel. Sept. 21, 1999). Pursuant to the aforementioned Commission authority, PCTV is now a wholly owned subsidiary of Sprint Corporation ("Sprint").¹ The following entities directly hold a 10% or greater interest in Sprint:

France Telecom
212 Rue Raymond Losserand
75014 Paris, France
Michel Huet, Senior Vice President

Deutsche Telekom
Postgach 2000, D-53105
Friedrich-Loert Allee 140
Bonn, Germany
Jurgen Bohm, Executive Vice President, International Business

France Telecom ("FT") is a corporation organized under the laws of France. FT owns approximately 10% of the voting equity of Sprint.² FT is a service provider in France of local, long

¹ In addition, PCTV has previously notified the Commission of this merger with respect to other notifications of transfer of control over Receive-Only Earth Station registrations E960152, E960297 and E960296 (*see* Report No. SES-00090 (rel. June 30, 1999) granting File No. SES-T/C-19990519-00929).

² The exact percentage of voting interest is subject to potential fluctuations within a very narrow range.

distance, and international public switched services, and of terrestrial infrastructure for the provision of telecommunications services to the public. FT offers a range of other telecommunications products and services, including private line circuits and cellular services.

Deutsche Telekom (“DT”) is a corporation organized under the laws of Germany. DT owns approximately 10% of the voting equity of Sprint.³ DT is a service provider in Germany of local, long distance, and international public switched services. DT also offers, among other telecommunications products and services, private line circuits and cellular services, and is a provider of terrestrial infrastructure for the provision of telecommunications services to the public.

On December 15, 1995, the Commission issued a declaratory ruling finding that foreign ownership of Sprint up to 28% is not inconsistent with Section 310 of the Act.⁴ Further, on September 18, 1996, the Commission ruled that an increase of foreign ownership in Sprint of up to 35% is consistent with the public interest under Section 310(b)(4) of the Act because additional foreign equity contributions will enhance Sprint’s ability to expand and improve its network services and products to the benefit of U.S. consumers.⁵ Current indirect foreign ownership interests in Sprint

³ The exact percentage of voting interest is subject to potential fluctuations within a very narrow range.

⁴ Sprint Corporation Petition for Declaratory Ruling Concerning Section 310(b)(4) and (d) and the Public Interest Requirements of the Communications Act of 1934, as amended, Declaratory Ruling and Order, 11 FCC Rcd. 1850 (1996).

⁵ Sprint Corporation Petition for Declaratory Ruling Concerning Section 310(b)(4) and (d) and the Public Interest Requirements of the Communications Act of 1934, as amended, Declaratory Ruling and Order, 11 FCC Rcd. 11354 (1996).

are consistent with those decisions and therefore with Section 310(b)(4).

To the best of Sprint's knowledge, no other individual or entity holds a 5% or greater interest in Sprint Corporation. To the best of Sprint's knowledge, no officer, director, or key management personnel of Sprint holds 5% or more of the stock, warrants, options, or debt securities of another FCC-regulated business.
