

NARRATIVE STATEMENT

Globecom Systems, Inc. ("GSI"), applicant for a new Ku-Band fixed earth station license (SES-LIC-20091016-01334), hereby requests Special Temporary Authority ("STA") in connection with the above-referenced Ku-Band fixed earth station application. The STA would give GSI authority to operate the earth station in communication with satellites on the Permitted List for the purpose of providing satellite-based communications for a client who is a national bank providing financial services nationwide to over 2500 locations. This STA will be used to provide communications on which over 35,000 employees rely to provide financial information such as mortgage rates, interest rates, and other financial information that aids bank representatives in informing the general public and to help them with their banking needs. Operation of the earth station is integral to the operations of the financial institution and is located at the financial institution's corporate headquarters in Charlotte, North Carolina. In these economic times such information is vital to the employees of the financial institution client which in turn impacts its customers and the general public in conducting their every day financial business.