

PREPA NETWORKS CORP.'S STATEMENT REGARDING CORPORATE ORGANIZATION AND LICENSES

On February 28, 2008, the Puerto Rico Telephone Authority (“PRTA”), sole owner and stockholder of PREPA.Net International Wholesale Transport, Inc., then known as Telecomunicaciones Ultramarinas de Puerto Rico, Inc. d/b/a Ultracom (“PIWT”), FRN 0001727304, entered into a stock purchase agreement with PREPA Networks Corp. (“PREPA.Net”), FRN 0016946634, pursuant to which PREPA.Net would acquire all the outstanding shares of common stock of PIWT owned by PRTA. The transaction was consummated on September 15, 2008, following the FCC’s consent to transfer control and ownership of PIWT to PREPA.Net, and the FCC’s consent to transfer to PREPA.Net all licenses granted to PIWT. The Call Sign E872647 subject to this renewal petition was transferred to PREPA.Net per Application for Satellite Space and Earth Station Authorizations for Transfer of Control, File Number SES-T/C-20080311-00277.¹

PREPA.Net, is a non-profit corporation created and existing under the Puerto Rico General Corporations Act, Puerto Rico Law No. 144 of August 10, 1995, as amended. PREPA.Net is wholly owned by PREPA Holdings, LLC, a Delaware limited liability company (“PREPA Holdings”). The Puerto Rico Electric Power Authority, a public corporation of the Commonwealth of Puerto Rico, created by Puerto Rico Law No. 83 of May 2, 1941, as amended, is the sole owner PREPA Holdings, and therefore is the indirect owner of PREPA.Net. *See*

¹ Call Signs subject to the Application for Consent to Transfer of Control:

| | | | | | |
|---------|---------|---------|---------|---------|---------|
| E000075 | E872647 | E910100 | E960160 | E980310 | E980311 |
| E980330 | E980331 | E980332 | E980333 | E990221 | |

Figure 1. *See also* Ownership Disclosure Filing, File Number 0003358340. Thus, PREPA.Net is essentially a government-owned corporation.

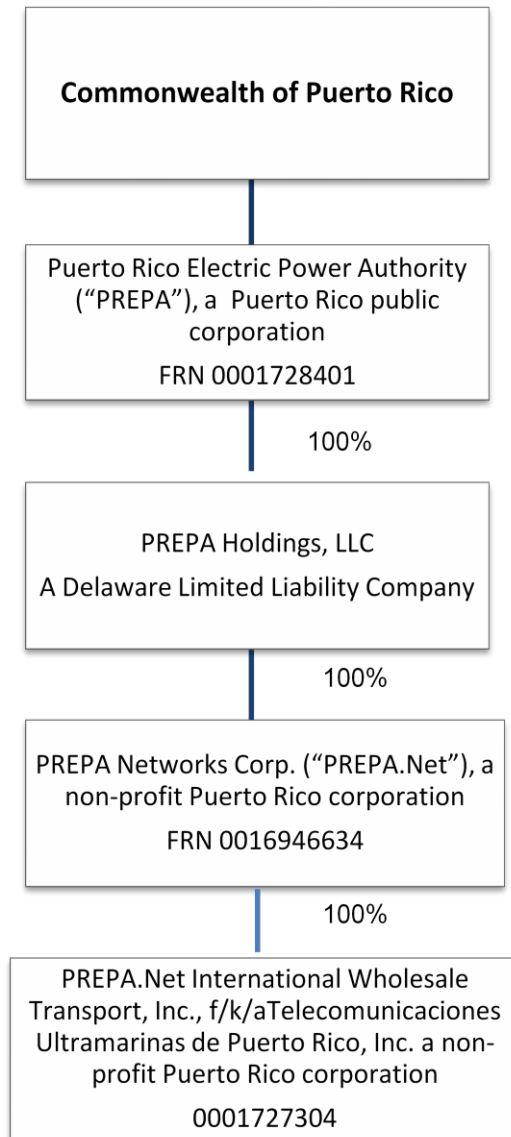


Figure 1
Organizational Chart