RESPONSE TO QUESTION 39: QUALIFICATIONS

The Commission, in the context of New LightSquared's applications to assign its licenses to enable its emergence from bankruptcy (the "Emergence Applications"), recently discussed a pending matter relating to JPMorgan Chase & Co. ("JPMorgan"), an entity that was identified as a disclosable interest holder in the Emergence Applications. The Applicant cites this discussion, and the Commission's resolution thereof, out of an abundance of caution. *See Applications of LightSquared Sub. LLC, DIP, & LightSquared Sub. LLC, Mem. Op. & Order and Declaratory Ruling, IB Docket No. 15-126, FCC 15-164, at ¶¶ 12-18 (rel. Dec. 4, 2015). Please also note that JPMorgan, for purposes of Question 37, is neither "the applicant" nor "a party to this application."*