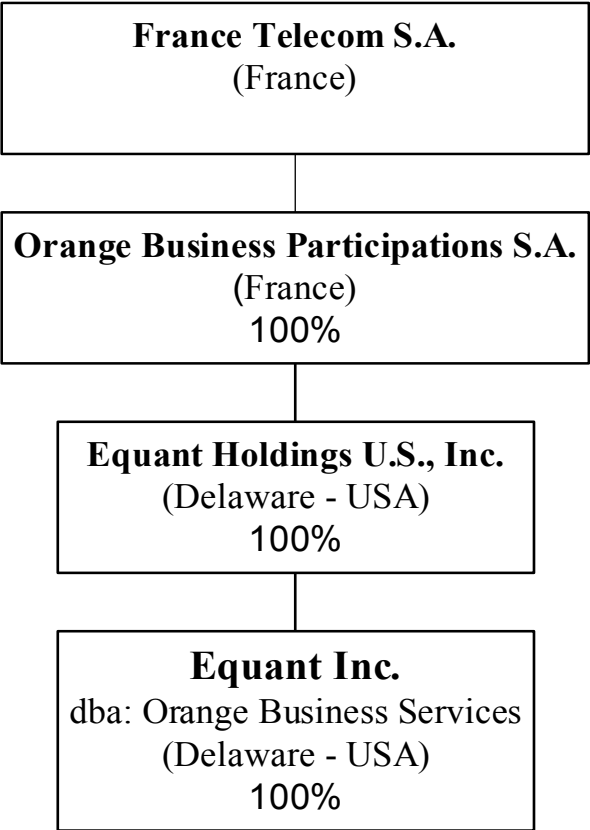


Exhibit G

Equant, Inc. Ownership

Ownership chain of Equant, Inc. dba as Orange Business Services



France Telecom shares are listed on Euronext Paris (ISIN: FR0000133308) and on the New York Stock Exchange (NYSE: FTE)

MAJOR SHAREHOLDERS

At March 31, 2008

Holder	Number of shares	% of capital	% of voting rights
French government	456,859,911	17.47	17.55
ERAP ⁽¹⁾	240,823,564	9.21	9.25
Total of French Government and ERAP	697,683,475	26.68	26.80
Public ⁽²⁾	1,818,495,331	69.55	69.84
Group Employees ⁽³⁾	87,614,866	3.35	3.36
Treasury shares	10,863,684	0.42	0
TOTAL	2,614,657,356	100.00	100.00

(1) ERAP is a state-owned company which makes investments in the telecommunications, energy and pharmacy sectors of the economy.

(2) Includes 308,445 shares issued, but not yet recorded by the Board of Directors, upon exercise of Wanadoo stock options and option-based liquidity instruments (ILO) since January 1, 2008 (see Item 6 "Directors, Senior Management and Employees - 6.4.2.2 Stock options").

(3) Includes only shares held directly by employees or former employees in registered form or in the Group savings plan as well as non-transferable shares purchased under the offering by the French government reserved for employees.