

PUBLIC INTEREST STATEMENT AND DESCRIPTION OF ASSIGNMENT

INTRODUCTION

CSC TKR, LLC (“CSC TKR”), a wholly-owned subsidiary of Altice USA, Inc. (together, “Altice”), and Service Electric Cable T.V. of New Jersey, Inc. (“Service Electric”) (collectively, the “Applicants”) hereby provide post-closing notice to the Federal Communications Commission (“FCC” or “Commission”) of the assignment of two receive-only earth stations from Service Electric to Altice.¹ As described further below, on July 14, 2020 the Applicants completed this assignment as part of a transaction through which CSC TKR purchased and was assigned substantially all of the assets of Service Electric. The transaction is intended to extend Altice’s footprint into the communities currently served by Service Electric to provide Altice’s high-quality video offerings and state-of-the-art entertainment platforms to homes and businesses to additional areas in New Jersey and is therefore in the public interest.

DESCRIPTION OF THE PARTIES

Altice and CSC TKR

CSC TKR, LLC is a wholly-owned subsidiary of Altice USA, Inc. Altice is one of the largest broadband communications and video services providers in the United States, delivering broadband, pay television, mobile, proprietary content and advertising services to approximately 4.9 million residential and business customers across 21 states through its Optimum and

¹ See call signs E190754 and E190756. Pursuant to section 25.119(j) of the Commission’s rules the Applicants are providing notice of this assignment of receive-only earth stations within 30 days of that assignment. 47 C.F.R. § 25.119(j).

Suddenlink brands.² Altice's footprint, containing a fiber-rich broadband network, passes approximately 8.8 million homes.³

Service Electric

Service Electric Cable TV of NJ, Inc., headquartered in Sparta, NJ, is a provider of cable TV, broadband and voice service. Operating in Sussex, Warren, and Morris Counties in New Jersey for over 50 years, Service Electric serves twenty-eight communities and provides service via a HFC network with previously-mentioned services to residential, commercial, government and other entities inside its service footprint.

DESCRIPTION OF THE PROPOSED TRANSACTION

On July 14, 2020 the Applicants assigned the Service Electric assets, including the subject earth station authorizations, in accordance with a straightforward asset purchase agreement between Service Electric and CSC TKR. Under the terms of the agreement, Service Electric agreed to assign substantially all of its assets, as well as certain liabilities, to CSC TKR. Most relevant here, the assigned assets included the two earth stations E190754 and E190756 as well as a single Antenna Structure Registration. In exchange for the assignment of Service Electric's assets, CSC TKR agreed to pay Service Electric a set purchase price of \$150 million, subject to certain adjustments at and after the time of closing. The transaction did not involve any merger or acquisition of Service Electric by CSC TKR or any other subsidiary of Altice USA.

² See Altice USA, Inc., Annual Report (Form 10-K), at 2 (Dec. 31, 2019) ("Altice 10-K 2019") (available at <http://d18rn0p25nwr6d.cloudfront.net/CIK-0001702780/270833fe-3f17-4cd7-b6a4-bfaa40455731.pdf>).

³ *Id.*

The transaction will generate substantial public interest benefits for Service Electric's customers in New Jersey. Altice has deployed a number of innovative service offerings to its customers, which Altice intends to make available in Service Electric's legacy footprint, after necessary technical and operational work dedicated to migration of the Service Electric customers and network to the Altice network, IT and billing platforms, and contingent on technical and marketplace conditions. In short, Altice's acquisition of Service Electric's assets will offer the applicable residents of New Jersey innovative video offerings as well as a suite of broadband, telephone, and mobile services. Although the FCC authorizations comprise a small portion of the assigned assets the transaction and this assignment will introduce new service offerings that benefit consumers in New Jersey and are therefore in the public interest.