

Exhibit F

Transaction Description and Public Interest

Terre Haute Realty, LLC ("THR" or the "Assignor"), and IMS Productions, Inc. ("IMSP" or the "Assignee"), have entered into an agreement pursuant to which THR proposes to assign and IMSP proposes to assume control of Earth Station licenses E060144, E060169, E130101, E140021, E140022, E140050, E160001, E160078, E020243, E040016, E040015 (the "Licenses"), subject to prior FCC approval.

Pursuant to a Merger Agreement to be effectuated on January 6, 2020, Penske Entertainment Corp. ("PEC"), a wholly-owned subsidiary of Penske Corporation ("Penske"), shall assume control of Hulman & Company ("Hulman") and its direct and indirect subsidiaries, including IMSP. In the transaction proposed in this application, after FCC grant of this application, THR will assign the Licenses to IMSP, which will then be an indirect, wholly-owned subsidiary of PEC. Complete ownership information for the assignee is provided in Exhibit E.

IMSP is involved in the motorsports racing industry and, in connection with such motorsports racing activities and other sporting events, IMSP records, broadcasts, and distributes audio and visual recordings and broadcasts events live. Upon Commission consent of the application for assignment, PEC intends to cause IMSP to use the Licenses to continue engaging in the same types of business activities and providing the same types of services as currently being provided. By facilitating the efficient provision of these services, the parties respectfully submit that the public interest will be served by the grant of this application.