

**DESCRIPTION OF TRANSACTION
AND PUBLIC INTEREST STATEMENT**

HDNet LLC (“Assignor”) and HDNet FCC LicenseCo LLC (“Assignee”) hereby seek Commission consent for the proposed *pro forma* assignment of the earth station and part 90 licenses listed in Attachment A from Assignor to Assignee.¹ Assignee is the wholly-owned subsidiary of HDNet FCC Holdco LLC, which in turn is controlled by Network Holdings, LLC and ultimately by Mark Cuban. Assignor is also controlled indirectly by Network Holdings, LLC and has the same ultimate ownership as Assignee. Accordingly, the proposed assignment is *pro forma* in nature. Grant of the proposed *pro forma* assignment will facilitate internal corporate restructuring and potential future business transactions. Accordingly, the parties submit that approval of the application will serve the public interest, convenience and necessity.

Approval of the proposed *pro forma* assignment application for the earth station licenses “does not require a waiver of, or a declaratory ruling pertaining to, any applicable Commission rule.”² The parties certify that “the proposed . . . assignment is *pro forma*” and “together with all previous *pro forma* transactions, [the proposed assignment] would not result in a change in the actual controlling party.”³ Accordingly, the *pro forma* assignment application for the earth station licenses should “be deemed granted one business day after filing.”⁴

¹ The licenses held by the Assignor are associated with two FCC FRNs, 0007370406 and 0027691468. *See* Attachment A.

² 47 C.F.R. § 25.119(i)(1).

³ 47 C.F.R. § 25.119(i)(2).

⁴ 47 C.F.R. § 25.119(i).

ATTACHMENT A
Licenses Subject to Proposed *Pro Forma* Assignment

	Call Sign	Licensee	FRN
1.	E000701	HDNet, LLC	0007370406
2.	E000702	HDNet, LLC	0007370406
3.	E020187 ¹	HDNet, LLC	0007370406
4.	E040070	HDNet, LLC	0007370406
5.	E170119	HDNet, LLC	0007370406
6.	WRCB514	HDNet LLC	0027691468

¹ Call Sign E020187 currently has a pending modification application. *See* IBFS File No. SES-MOD-20190716-00927 (filed July 16, 2019).