

Description of Transaction and Changes in Interests

This application requests Commission consent to the involuntary *pro forma* assignment of a license held by an indirect, wholly-owned subsidiary of LBI Media, Inc. (“LBI”) from that licensee subsidiary to the same entity as debtor-in-possession.

On November 21, 2018, LBI, along with certain of its affiliates (collectively, the “Debtors”), filed voluntary chapter 11 petitions in the United States Bankruptcy Court for the District of Delaware (“Bankruptcy Court”) to effectuate a restructuring of the debt obligations of the Debtors.¹ As a result, each of the Debtors is now operating as a debtor in possession under the Bankruptcy Court’s oversight. The Debtors anticipate that they will continue business operations in the ordinary course throughout the Chapter 11 process.

The instant *pro forma* assignment will not result in a substantial change in control of the LBI licensee subsidiary. The ownership structure of LBI, its officers and directors, as well as those of each of its license subsidiaries remains unchanged following the filing of the bankruptcy petitions. Through various intermediate companies, control of the licensee subsidiaries remains as it was, subject to the jurisdiction and oversight of the Bankruptcy Court. Accordingly, the contemplated transaction is *pro forma* in nature. See 47 C.F.R. § 73.3540(f)(4); 1998 Biennial Regulatory Review – Streamlining of Mass Media Applications, Rules and Procedures, 13 FCC Rcd 11349, 11375 (1998).

The LBI licensee subsidiaries that are concurrently filing involuntary *pro forma* assignment applications on FCC Form 316 are set forth below:

LBI Radio License LLC
Lieberman Broadcasting of Houston License LLC
KZJL License LLC
KRCA License LLC
Lieberman Television of Dallas License LLC
Lieberman Broadcasting of Dallas License LLC

¹ See *In re LBI Media, Inc., et al.*, Case No. 1:18-bk-12655 (Chapter 11) (Bankr. D. Del.) (Jointly Administered).