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VIA ELECTRONIC FILING

Ms. Marlene H. Dortch
Secretary
Federal Communications Commission
45 L Street N.E.
Washington, D.C. 20554

Re: Notification of Update to the Proposed Ownership and Control of Speedcast Americas, Inc.

Dear Ms. Dortch:

Speedcast Americas, Inc. (“SAI”), by its attorneys, submits this letter pursuant to Section 1.65 of the rules of the Federal Communications Commission (“FCC”) to update the pending applications listed in Attachment A to include additional holding companies in the proposed ownership structure.¹

On April 23, 2020, Speedcast International Limited—the ultimate parent of SAI—and thirty-two (32) of its subsidiaries, including SAI (the “Debtors”), each commenced a voluntary case under chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the Southern District of Texas (Case No. 20-32243 (MI)) (the “Chapter 11 Cases”).²

On October 10, 2020, the Debtors entered into an equity commitment agreement with Centerbridge Partners, L.P. (“Centerbridge”), a private management firm, pursuant to which certain affiliates of Centerbridge will acquire 100% of the equity of the reorganized Debtors upon their emergence from bankruptcy (as amended, the “ECA”). On December 16, 2020, in contemplation of its emergence from Chapter 11 bankruptcy protection, SAI and its wholly-owned subsidiaries holding FCC licenses or authorizations—Newcom International, Inc.,

¹ 47 C.F.R. § 1.65.

² Speedcast International Limited and the 32 subsidiaries filing for chapter 11 bankruptcy protection have had their cases consolidated for procedural purposes only and are being jointly administered in the above-referenced docket. Additional information regarding the Chapter 11 Cases may be obtained on the website of the aforementioned debtors’ noticing and claims agent www.kccllc.net/speedcast. On May 4, 2020, in connection with the Chapter 11 Cases, SAI and its wholly-owned subsidiaries holding FCC licenses or authorizations—filed for *pro forma* assignment and transfer of control of those licenses to their respective debtors, as debtors-in-possession. The Commission consented to the assignments and transfers of control, and the transactions were consummated on May 22, 2020. See IBFS File Nos. SES-ASG-20200504-00484, SES-ASG-20200504-00482, SES-ASG-20200504-00483, SES-T/C-20200504-00485, SES-T/C-20200504-00480, SES-T/C-20200504-00481, SES-T/C-20200504-00479; ULS File Nos. 0009185802 and 0009065418.

Speedcast Communications, Inc., Globecom License Sub, LLC, and UltiSat, Inc.³—filed for assignment and transfer of control of their previously-held FCC licenses from their respective debtors-in-possession (Attachment A). The Bankruptcy Court entered an order approving the plan of emergence on January 22, 2021.⁴

Since the filing of the assignment and transfer of control applications, it has been determined that certain non-substantial changes will be made to the ownership structure of the post-emergence entity. Specifically, three additional holding companies will be inserted into the ownership chain above SAI (which will remain the direct parent of each respective FCC licensee) and below CB Hermes Holdings, L.P. (which will remain the ultimate parent of each respective FCC licensee). As a result, at closing, the 100 % parent of SAI will be HoldCo LLC 2, a Delaware limited liability company, which, in turn will be wholly owned by HoldCo LLC 1, a Delaware limited liability company. HoldCo LLC 1 will be wholly owned by New Speedcast Parent, which will itself become a wholly owned subsidiary of Holding Partnership, a Delaware limited partnership, which will be wholly owned by CB Hermes Holdings, L.P.⁵ These changes are inconsequential, do not introduce any additional shareholders or investors other than the holding companies themselves, and do not affect the ultimate control of the respective FCC licensees as described in the December 16, 2020 applications. This letter updates the aforementioned pending applications to reflect this new ownership structure.

A revised post-emergence ownership diagram is provided at Attachment B.

Please do not hesitate to contact the undersigned if you have any questions.

Respectfully Submitted,

/s/ Jennifer D. Hindin

Jennifer D. Hindin
Counsel to Speedcast Americas, Inc.

Attachments

³ While neither Globecom License Sub, LLC nor UltiSat, Inc. are debtors in the Chapter 11 Cases, or in any other chapter 11 proceeding, the transfers of control of licenses reflected the transfer of control of the respective entities from Speedcast Americas, Inc., as debtor-in-possession to Speedcast Americas, Inc.

⁴ *Finding of Fact, Conclusion of Law, and Order (I) Approving Disclosure Statement on a Final Basis, (II) Confirming Third Amended Joint Chapter 11 Plan of Speedcast International Limited and Its Debtor Affiliates, (III) Approving Plan Settlement, and (IV) Granted Related Relief*, Order, Case No. 20-32243 (MI) (Bankr. S.D. Tex-Houston 2021), available at: <http://www.kccllc.net/speedcast/document/203224321012200000000001>.

⁵ The names of the new holding companies may change.

Attachment A – Pending Transfers of Control and Assignment Applications

Entity	File Number
Globecomm License Sub, LLC	SES-T/C-20201216-01399 SES-T/C-20201217-01443 SES-T/C-20201217-01445 0009323167 (ULS)
Newcom International, Inc., as debtor-in-possession	SES-ASG-20201217-01451
Speedcast Communications, Inc., as debtor-in-possession	SES-ASG-20201217-01449 SES-ASG-20201217-01448 0001643766 (ULS)
UltiSat, Inc.	SES-T/C-20201217-01446 SES-T/C-20201217-01444

Attachment B: Post-Emergence [Ending] Simplified Structure [Revised]

