

**FCC Form 312
Schedule A, Question A20
Exhibit E**

Ownership and Summary of Transaction

By this application WTOL License Subsidiary, LLC (“Assignor”) seeks to assign the license of satellite earth station E980177 (the “Earth Station”) to WTOL Television, LLC (“Assignee,” and together with Assignor, the “Applicants”), a Delaware limited liability company that is a direct wholly owned subsidiary of TEGNA Inc. (“TEGNA”), a publicly traded company. TEGNA is a Delaware corporation located at 7950 Jones Branch Dr., McLean, VA 22107. Its primary business is broadcast and communications. Blackrock Inc. currently controls an aggregate 11.3 percent voting interest in TEGNA through its subsidiaries.¹ No individual Blackrock Inc. subsidiary holds 10 percent or more of TEGNA’s voting stock. Blackrock Inc. is a Delaware corporation located at 55 East 52nd Street, New York, NY 10055. Its primary business is investment management. No other person or entity holds 10 percent or more of TEGNA’s voting stock.

Assignor also is the licensee of television station WTOL (Facility ID 13992), licensed to Toledo, Ohio (the “Station”).² Pursuant to divestiture transactions described in concurrently-filed broadcast assignment applications for the Station, Assignee will purchase from Assignor the Station and related assets, including the Earth Station. A chart illustrating the post-transaction ownership structure of the Station are attached to this Exhibit as Attachment A.

¹ BlackRock, Inc. holds its indirect shares in TEGNA as an investment company and has no board seat or operational control over TEGNA.

² Applicants concurrently are filing an application seeking the Commission’s consent to the assignment of this broadcast license. *See* CDBS File No. BALCDT-20180829AAY (filed Aug. 29, 2018).

Attachment A
Post-Transaction Ownership

