

Description of Transaction

This application requests Commission consent to the involuntary *pro forma* assignment of the license for transmit-receive earth station E020025 from Premiere Radio Networks (“Premiere”) to Premiere Networks, Inc., as debtor in possession.

Premiere is a license subsidiary of iHeartMedia, Inc. (“iHM”)¹. On March 14 and 15, 2018, iHM, along with certain of its subsidiaries (collectively, the “Debtors”), submitted voluntary petitions for bankruptcy to the United States Bankruptcy Court, Southern District of Texas (“Bankruptcy Court”), seeking relief under the provisions of Chapter 11 of the United States Bankruptcy Code to effectuate a restructuring of the debt obligations of the Debtors.² As a result, each of the Debtors is now operating as a debtor-in-possession under the Bankruptcy Court’s oversight. The Debtors anticipate that they will continue business operations in the ordinary course throughout the Chapter 11 process.

Commission consent has previously been sought and obtained for the *pro forma* transfer of control of Premiere from iHM (Premiere’s ultimate parent company) to iHM, as debtor in possession. *See* File No. SES-T/C-20180321-00245. However, it was recently discovered that, through inadvertence, the prior application had overlooked the fact that Premiere Radio Networks is the former name of the entity now called **Premiere Networks, Inc.**, which is itself a Debtor that is now operating as a debtor-in-possession. Accordingly, this application is being filed to request consent to the *pro forma* assignment of the E020025 license to Premiere, under its correct name and as debtor in possession.

The instant *pro forma* assignment will not result in a substantial change in control of any iHM license subsidiary. The ownership structure of iHM, its officers and directors, as well as those of each of its license subsidiaries remains unchanged following the filing of the bankruptcy petitions. Through various intermediate companies, control of the licensee subsidiaries remains as it was, subject to the jurisdiction and oversight of the Bankruptcy Court. Accordingly, the contemplated transaction is *pro forma* in nature. *See* 47 C.F.R. § 73.3540(f)(4); *1998 Biennial Regulatory Review – Streamlining of Mass Media Applications, Rules and Procedures*, 13 FCC Rcd 11349, 11375 (1998).

¹ iHM was formerly known as Clear Channel Communications, Inc.

² *See In re iHeartMedia, Inc., et al.*, Case No. 18-31274 (Chapter 11) (Bankr. S.D. Tex.) (Jointly Administered).