PUBLIC INTEREST STATEMENT AND DESCRIPTION OF TRANSACTION

Westwood One, Inc. ("<u>WWO</u>") is the licensee of satellite earth station E990283 which is used to facilitate network broadcasts to the public. On November 29, 2017, Cumulus Media Inc. ("<u>CMI</u>"), the ultimate parent entity of WWO and other direct and indirect wholly-owned subsidiaries of CMI (collectively, the "<u>Debtors</u>"), filed a series of voluntary petitions for bankruptcy with the United States Bankruptcy Court for the Southern District of New York ("<u>Bankruptcy Court</u>") seeking relief under the provisions of Chapter 11 of the United States Bankruptcy Code to effectuate a restructuring of the debt obligations of the Debtors. The Debtors, including WWO, are now operating as debtors-in-possession under the Bankruptcy Court's oversight.¹

The proposed transaction does not effect a substantial change in control of WWO, as the officers and directors of CMI will remain unchanged following the filing of the bankruptcy petitions. The ownership structure of CMI operating as a debtor-in-possession also will remain unchanged, but will now be subject to the jurisdiction and oversight of the Bankruptcy Court. Accordingly, the proposed assignment is *pro forma* in nature.

A grant of this *pro forma* assignment application will allow the proposed assignee to continue to operate the satellite earth station, E990283, to facilitate network broadcasts to the public. Therefore, the applicant respectfully submits that a grant of this application will serve the public interest.

The applicant respectfully requests expedited processing of this *pro forma* assignment application. Upon the Bankruptcy Court's approval of the joint plan of reorganization and the Debtors' emergence from bankruptcy, a long-form transfer of control application will be filed with the FCC to transfer control of the proposed assignee, and, thus, the earth station license, from the current shareholders of CMI, Debtor-in-Possession, to its new officers, directors, and shareholders, who will control the surviving company as described in the approved plan of reorganization.

¹ See In re Cumulus Media Inc., et al., Case No. 17-13381 (SCC) (Chapter 11) (Bnkr. S.D.N.Y.) (Jointly Administered).