Licensee and Licenses Subject to Instant Application

The instant application involves both a *pro forma* assignment and transfer of control of the International Bureau Earth Station Authorizations E090004 (T/R), E140110 (T/R), E940115 (T/R), and E960414 (T). Because the final step of the proposed internal corporate reorganization involves an assignment of the licenses, this application has been styled as a pro forma assignment.

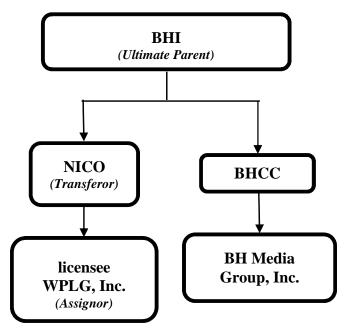
In connection with an internal corporate reorganization, ownership of the current licensee (WPLG, Inc.) will be transferred from National Indemnity Company ("<u>NICO</u>" or "<u>Transferor</u>") to BH Holdings LLC ("<u>BHHL</u>" or "<u>Transferee</u>"), and then the licensee WPLG, Inc. will be converted to an LLC under Delaware law, becoming WPLG, LLC. NICO and BHHL are each, ultimately, owned and controlled by Berkshire Hathaway Inc. ("<u>BHI</u>" or "<u>Ultimate Parent</u>"), and WPLG, Inc. and WPLG, LLC each are/will be ultimately owned and controlled by the same Ultimate Parent. More specifically, BHI owns 100 percent of the outstanding shares of NICO, and BHHL is an indirectly wholly-owned subsidiary of BHI.

NICO currently owns all of the issued and outstanding shares in WPLG, Inc. (the "Licensee"), licensee of full power television station WPLG, Miami, Florida (Fac. ID No. 53113) and E090004, E140110, E940115, and E960414, giving NICO 100 percent of the equity and voting interest in the Licensee. The instant application proposes the transfer of all of the shares (and attendant equity and voting interest) in the Licensee from NICO to BHHL, and the immediate subsequent conversion of WPLG, Inc. to WPLG, LLC (pursuant to Delaware law) will effectuate an assignment of the Station's license from WPLG, Inc. to WPLG, LLC. The transfer of control piece of the reorganization will be effectuated by NICO contributing the shares of WPLG, Inc.'s stock up the ownership chain to the Ultimate Parent. Immediately thereafter, the Ultimate Parent will contribute the shares of WPLG, Inc.'s stock down another branch of the ownership chain, to the wholly-owned subsidiary Berkshire Hathaway Credit Corporation ("BHCC"). (BHI owns 100 percent of the issued and outstanding shares of BHCC.) Contemporaneously, BHCC will form the entity that is to become the Transferee (i.e., the entity identified above as BH Holdings LLC or "BHHL"). Following formation of the Transferee, BHCC will contribute the stock of WPLG, Inc. to BHHL (i.e., the Transferee), and BHCC will be the sole member of BHHL. At that time, WPLG, Inc. will immediately be converted, under Delaware law, to WPLG, LLC, and WPLG, LLC will become the licensee of E090004, E140110, E940115, and E960414.

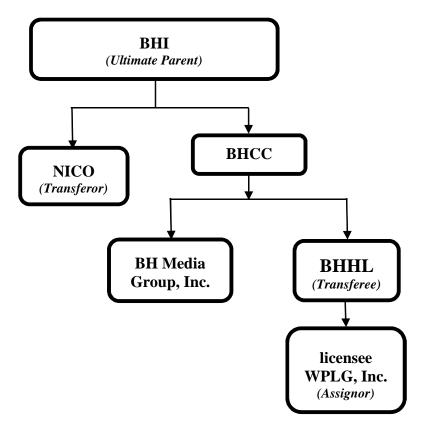
Thus, at the end of the series of transfers of the shares of the current licensee of E090004, E140110, E940115, and E960414 and the conversion of WPLG, Inc. to WPLG, LLC (as described above), the Ultimate Parent will retain ultimate control over the licensee of E090004, E140110, E940115, and E960414.

Following are graphical depictions of the proposed stages comprising the *pro forma* transfer of control and assignment:

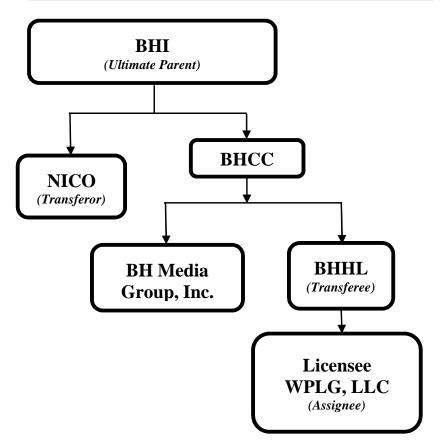
Current Corporate Organization of Relevant Entities:



<u>Corporate Organization Following Transfer of Control, Immediately Prior to Conversion of</u> <u>WPLG, Inc. to WPLG, LLC:</u>



<u>Corporate Organization Following Assignment of License from WPLG, Inc. to WPLG, LLC</u> (as a Result of Conversion of WPLG, Inc. to WPLG, LLC):



The qualifications for BHI were last approved by the Media Bureau on "long-form" by the FCC on June 27, 2014, in FCC File No. BTCCDT-20140417AAX, and by the International Bureau in FCC File No. SES-T/C-20140417-00309. With respect to the instant corporate reorganization, a "short-form" assignment application has been filed with the Media Bureau for the Media Bureau licenses of WPLG, Inc. (*see* File No. BTCCDT-20170109AAS). The corporate reorganization for all licenses held by WPLG, Inc. (including E090004, E140110, E940115, and E960414) will be effectuated at the same time.

Since this application is in connection with an internal corporate restructuring, there are no formal written agreements by, between, or among BHI, NICO, BHCC, BHHL, and the existing licensee (WPLG, Inc.) or future licensee (WPLG, LLC).