

FCC Form 312
Call Sign E040060
Call Sign E990126
Gray Television Licensee, LLC
Exhibit E

Description of Transaction

This application requests the assignment of two transmit-only earth station licenses, call sign E040060 and call sign E990126, from Northern Lights Media, Inc. (“Northern Lights”) to Gray Television Licensee, LLC (“Gray”) and is part of a larger transaction involving the assignment by Northern Lights to Gray of full service television station KTUU-TV, Anchorage, Alaska (Facility ID No. 10173). The information and documentation pertaining to the ownership of the proposed assignee in this transaction is provided with the application filed with the Media Bureau for KTUU-TV.