

FCC Form 312
Call Sign E150125
Gray Television Licensee, LLC
Exhibit E

Description of Transaction

This application requests the assignment of transmit-receive earth station license, call sign call sign E150125, from WAGT Television Inc. (“WAGT”) to Gray Television Licensee, LLC (“Gray”) and is part of a larger transaction involving the assignment by WAGT to Gray of all of the assets used in connection with full service television station WAGT(TV), Augusta, Georgia (Facility ID No. 70699). The information and documentation pertaining to the ownership of the proposed assignee in this transaction is provided with the application filed with the Media Bureau for WAGT(TV).