

**FCC Form 312**  
**Call Sign E880398**  
**Gray Television Licensee, LLC**  
**Exhibit E**

Description of Transaction

This application requests the assignment of transmit-receive earth station license, call sign 880398, from WDBJ Television, Inc. (“WDBJ (TV)”) to Gray Television Licensee, LLC (“Gray”) and is part of a larger transaction involving the assignment by WDBJ to Gray of full service television station WDBJ (TV), Roanoke, Virginia (Facility ID No. 71329). The information and documentation pertaining to the ownership of the proposed assignee in this transaction is provided with the application filed with the Media Bureau for WDBJ (TV).