

FCC Form 312
Call Sign E140074
Gray Television Licensee, LLC
Exhibit E

Description of Transaction

This application requests the assignment of transmit-receive earth station license, call sign E140074, from Northern Lights Media, Inc. (“Northern Lights”) to Gray Television Licensee, LLC (“Gray”) and is part of a larger transaction involving the assignment by Northern Lights to Gray of full service television station KTUU-TV, Anchorage, Alaska (Facility ID No. 10173). The information and documentation pertaining to the ownership of the proposed assignee in this transaction is provided with the application filed with the Media Bureau for KTUU-TV.