

FCC Form 312  
Schedule A, Question A21  
EXHIBIT F

**Transaction Description and Public Interest Statement**

Pursuant to a Purchase Agreement dated as of July 29, 2015 (the “Agreement”), TV-3, LLC (“TV-3”), an indirect subsidiary of Raycom Media, Inc. (“Raycom”), is purchasing the equity interests and certain assets of the television and radio station licensees and other subsidiaries comprising the Drewry Communications station group (“Drewry”). This application accordingly seeks consent for the assignment of Drewry’s satellite earth station authorizations to Raycom.<sup>1</sup>

With respect to the satellite earth stations addressed in these applications, the transaction will be accomplished by the merger of the Drewry licensee into a Raycom subsidiary, which will simultaneously assign the FCC licenses into a wholly-owned license subsidiary. Thus, in each case, the post-closing Raycom licensee will differ from the current Drewry licensee, and all of the concurrently filed Form 312 applications are structured as license assignments. The table below summarizes the assignments of the full-power television stations, which are illustrated in more detail in Attachments A and B hereto.

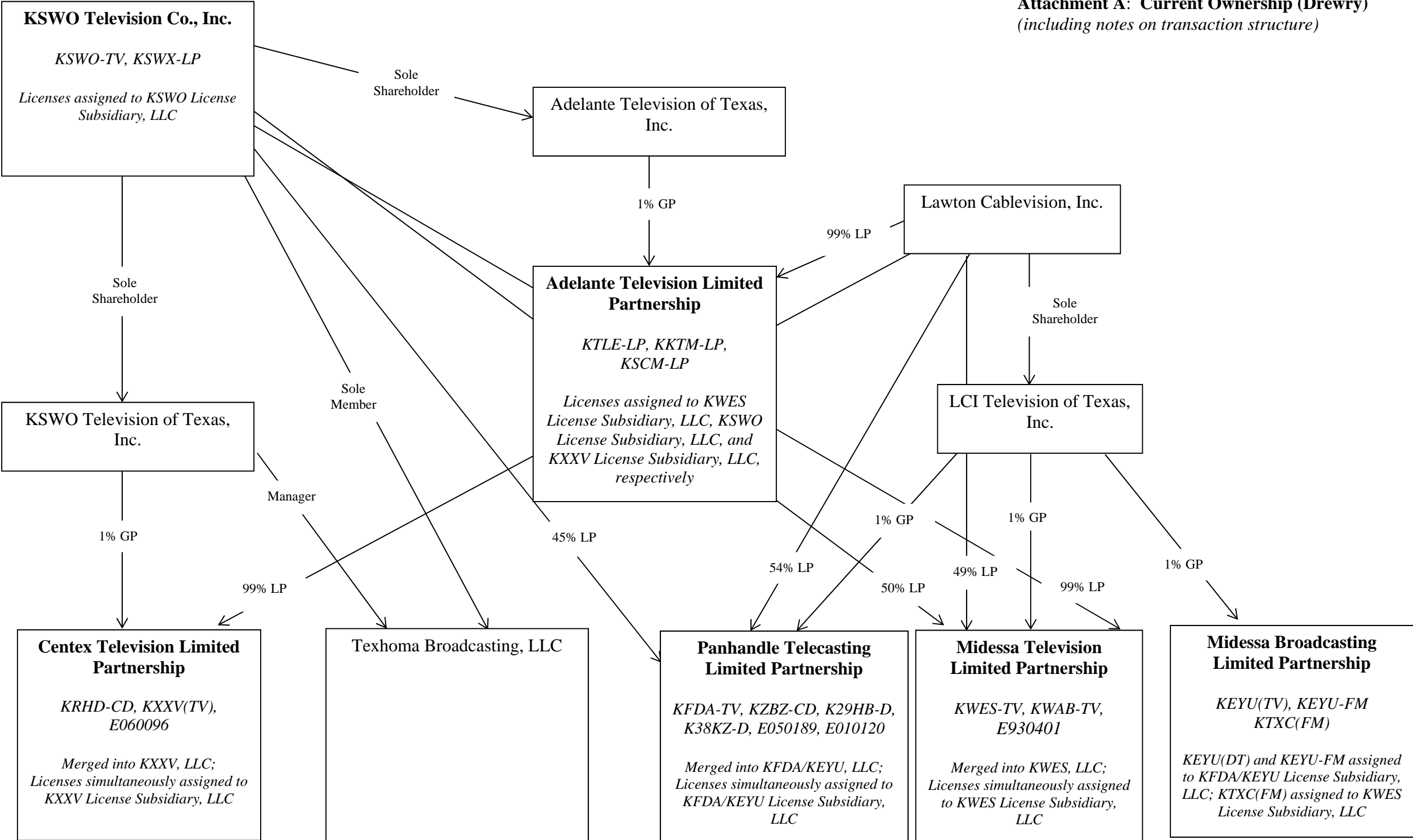
Market (Rank)	Station	Community	Fac. ID	Assignor	Assignee
Waco-Temple-Bryan, TX (87)	KXXV(TV)	Waco, TX	9781	Centex Television Limited Partnership	KXXV License Subsidiary, LLC
Amarillo, TX	KEYU(TV)	Borger, TX	83715	Midessa	KFDA/KEYU

<sup>1</sup> Separately, Drewry has requested the Commission’s consent for an internal restructuring, which would take place prior to the consummation of the Drewry/Raycom transaction. *See, e.g.*, File No. SES-ASG-20150902-00564. This internal Drewry restructuring would have no effect on the identities or ownership of the assignees in the Drewry/Raycom transaction.

Market (Rank)	Station	Community	Fac. ID	Assignor	Assignee
(130)	KEYU-FM	Amarillo, TX	39892	Broadcasting Limited Partnership	License Subsidiary, LLC
	KFDA-TV	Amarillo, TX	51466	Panhandle Telecasting Limited Partnership	
Wichita Falls, TX-Lawton, OK (145)	KSWO-TV	Lawton, OK	35645	KSWO Television Co. Inc.	KSWO License Subsidiary, LLC
Odessa-Midland, TX (146)	KWAB-TV	Big Spring, TX	42008	Midessa Television Limited Partnership	KWES License Subsidiary, LLC
	KWES-TV	Odessa, TX	42007		
	KTXC(FM)	Lamesa, TX	71650	Midessa Broadcasting Limited Partnership	

The satellite earth station authorization identified in File No. SES-ASG-20150810-00566 (call sign E060096) will be assigned to KXXV License Subsidiary, LLC. The satellite earth station authorization identified in File No. SES-ASG-20150810-00567 (call sign E930401) will be assigned to KWES License Subsidiary, LLC. The satellite earth station authorizations identified in File No. SES-ASG-20150810-00568 (call signs E050189 and E010120) will be assigned to KFDA/KEYU License Subsidiary, LLC. These assignments are reflected in Attachments A and B hereto. These satellite earth stations are used in connection with the operations of the licensees' television stations, and no change in the operation or use of the satellite earth station authorizations will occur as a result of the grant of these assignments. Accordingly, the public interest would be served by prompt consent to this application.

**Attachment A: Current Ownership (Drewry)**  
*(including notes on transaction structure)*



**Attachment B: Post-Closing Ownership (Raycom)**

