

EXHIBIT E

Description of Transaction

This application seeks prior Federal Communications Commission (“FCC”) consent to assign earth station license E5605 from Curtis Network Group, LLC (“Assignor”) to Microspace Communications Corporation (“Assignee”), a U.S. corporation. Assignee is owned 100 percent by Capitol Broadcasting Company, Inc., which in turn is owned 100 percent by Capitol Holding Company, Inc. The only person who owns ten percent or more of Capitol Holding Company, Inc. is James F. Goodman, who holds 97.6 percent.

The address, citizenship, and primary business for the interest holders in the Assignee are as follows:

Name: James F. Goodman
Citizenship: U.S.
Address: 2619 Western Blvd., Raleigh, NC 27606
Primary Business: Business owner

Name: Capitol Holding Company, Inc.
Citizenship: U.S.
Address: 2619 Western Blvd., Raleigh, NC 27606
Primary Business: Holding Company

Name: Capitol Broadcasting Company, Inc.
Citizenship: U.S.
Address: 2619 Western Blvd., Raleigh, NC 27606
Primary Business: Broadcaster

A chart depicting the ownership structure and percentages is attached.

E5605 Post-Assignment Ownership Structure

