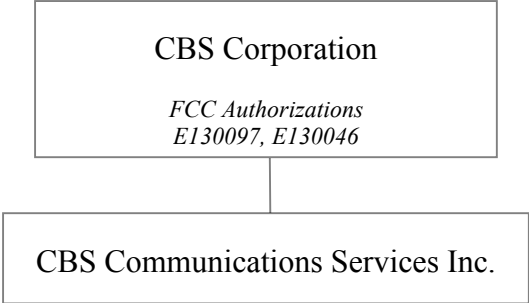


Description of Transaction

This application notifies the FCC of the *pro forma* assignment of the receive-only earth station authorizations (the “Authorizations”) that are the subject of this application from CBS Corporation to its direct, wholly-owned subsidiary CBS Radio Stations Inc. as part of an internal corporate restructuring.

As demonstrated in the charts below, both before and after the consummation of the proposed transaction, CBS Corporation will continue to control the Authorizations.

Current Structure



Proposed Structure

