

DESCRIPTION OF THE TRANSACTION

Pursuant to an Asset Purchase Agreement (“Agreement”), dated August 1, 2013, RigNet SatCom, Inc. (“RigNet”) and Stratos Offshore Services Company (“Stratos”) (collectively, “Applicants”) propose to complete a transaction whereby RigNet will acquire from Stratos certain assets, including certain licenses, related network facilities, and customer accounts in the oil and gas industry associated with Stratos’ retail energy business (the “Transaction”). The Transaction entails a purchase of the Stratos business operating pursuant to certain Section 214 authorizations, wireless and earth station licenses, related network facilities and certain customer accounts.¹ (In a separate service agreement, RigNet will become a key distribution partner to Inmarsat offering Global Xpress, a new generation, high throughput Ka-band satellite communications service, and L-Band services worldwide.)

Applicants request consent for the proposed assignment of the Stratos earth station licenses identified below in Table 1.0:²

Table 1.0

Call Sign	Class of License	Location of Station	Expiration Date
E950149	Fixed / VSAT	CONUS	05/05/2020
E980235	Fixed / VSAT	CONUS	07/23/2023
E070189	Fixed Earth Station	Lafayette, LA	10/29/2022

RigNet is a global provider of managed remote communications, systems integration and collaborative applications dedicated to the oil and gas industry, focusing on offshore and onshore drilling rigs, offshore production facilities and energy maritime. RigNet provides specialized solutions ranging from fully managed voice and data networks to more advanced applications that include video conferencing and real-time data services. RigNet is currently authorized by the Commission to provide, on a private carrier basis, digital data services to oil and gas-related facilities located in isolated areas underserved by terrestrial infrastructure pursuant to Ku-band Very Small Aperture Terminal (“VSAT”) and Earth Station on Vessel (“ESV”) licenses. Upon completion of the Transaction, RigNet will offer common carrier international and domestic interstate services including mobile satellite services pursuant to international Section 214 authorizations, blanket domestic Section 214 authority, earth station licenses and Wireless Radio Services Licenses and leases.

¹ Applicants will concurrently file applications for assignment of 214 authorizations and wireless radio services licenses and leases.

² E070189 and E980235 are authorized as common carrier earth stations. E950149 is authorized as a non-common carrier earth station. Because the Form 312 provides only one opportunity to identify whether an earth station is common carrier or non-common carrier, even in instances where multiple earth stations are affected, Stratos has checked the data field for common carrier on the underlying Form 312 involving the assignment for the E950149 and E980235.

PUBLIC INTEREST STATEMENT

The proposed Transaction will enhance the strategic positioning of both companies as they continue to serve the communications needs of the global energy sector. The transaction will add to RigNet's technology solutions, customer base and geographic footprint thereby giving RigNet broader and deeper capabilities to serve the oil and gas industry through all phases from drilling through production. Customers will benefit from RigNet's expanded services portfolio, new capabilities from additional C-band, Ku-band and VSAT earth station facilities, and acquired microwave and WiMAX networks in the U.S. Gulf of Mexico, and an expansion of highly-skilled staff currently supporting the business. RigNet's extensive product and services portfolio tailored for the oil and gas industry, coupled with the exceptional connectivity capabilities of Inmarsat's Ka-band Global Xpress network, will make possible an unprecedented advance in managed remote communications services that are available to enterprise customers in the oil and gas industry.

The proposed Transaction will serve the public interest by enabling the Applicants to provide an expanded array of advanced services to meet the growing communications services demand of an important worldwide industry sector. In addition, the Transaction will not disrupt service and customers will enjoy continuity of high-quality international and interstate telecommunications service. The rates, terms and conditions of service will not change as a result of the assignment, and the proposed Transaction will be virtually transparent to customers in terms of the services they receive.