

Exhibit E
Description of Transaction

By this filing, the licensee, TrustComm, Inc. (“TrustComm”), seeks consent for the *pro forma* assignment of the license for VSAT station E050044 to Bankton Financial Corporation LLC (“Bankton-Texas”), a Texas limited liability corporation that is wholly owned by TrustComm’s current majority owner, Robert Kubbernus.

As previously reported to the Commission, Bankton-Texas owns 66.5% of TrustComm. Bankton-Texas, in turn, is 100% owned by Bankton Financial Corporation, a Canadian corporation (“Bankton-Canada”). All the Bankton-Canada shares in Bankton-Texas are held by Mr. Kubbernus (see ownership chart below). Hence, Mr. Kubbernus is the ultimate 100% owner of Bankton-Texas. The proposed transaction is *pro forma* because Mr. Kubbernus holds voting control of both the assignor (TrustComm) and the assignee (Bankton-Texas).

