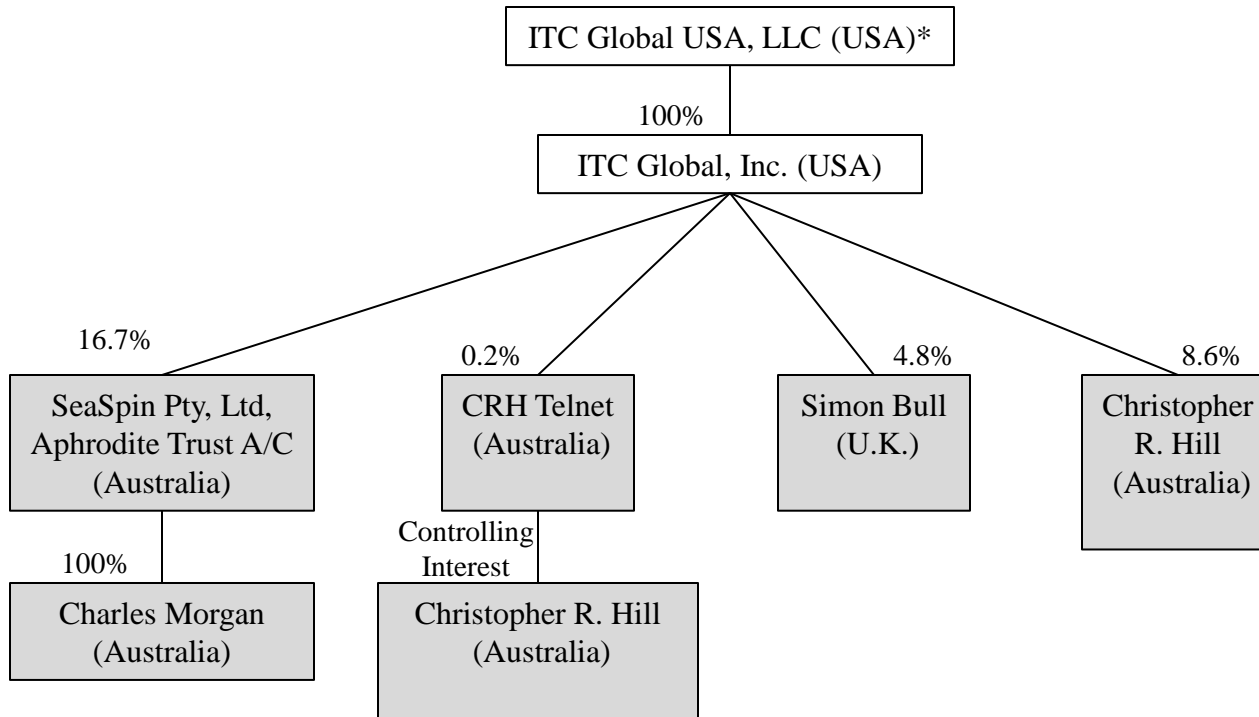



INDIRECT FOREIGN OWNERSHIP



 = Indirect Foreign ownership (30.3% of the total equity in ITC Global, Inc, a Delaware corporation, which in turn, owns 100% of the membership units of ITC Global USA, LLC, a Florida limited liability company). ITC is simultaneously filing a Request for Declaratory Ruling requesting Commission consent to permit ITC to hold indirect non-controlling foreign ownership interests up to 30.3%.