FCC MB - CDBS Electronic Filing Application Reference Number: 20101028AAZ Successfully filed at Oct 28 2010 4:09PM

A Fee Payment is Required for this application. The Total Fee is \$270.

You can use the FCC's Electronic Form 159 System to pay electronically and/or to print out an appropriate Form 159. Press the button below now or return to this screen later by pressing the "Pay Fee" button on the CDBS Main Menu/ Informal Menu. See the CDBS User's Guide for more information about fee payment.

Electronic Form 159 Return to Main Menu Logout

Payment must be received by US Bank within 14 (calendar) days of the date that the application is officially received by the Media Bureau's electronic filing system (indicated by the reference number above). This deadline applies to any payment submission method (electronic or via a paper check). If payment is not received in time, the filed application will be considered to be **not paid** and will therefore not be processed by the MB.

1 of 1 10/28/2010 4:07 PM

Agency Tracking ID:PGC1860457 Authorization Number:226385

Successful Authorization -- Date Paid: 10/28/10 FILE COPY ONLY!!

READ INSTRUCTIONS	FEDERAL COMMUNIC	CATIONS COMMISSION		APPROVED BY OMB
CAREFULLY BEFORE	REMITTAN	CE ADVICE		3060-059
PROCEEDING		M 159	SPECIA	L USE
		IO 1 OF 1	FCC US	E ONLY
(1) LOCKBOX # 979089				
	SECTIO	N A - Payer Information	<u>µ</u>	,
(2) PAYER NAME (if paying by	y credit card, enter name exactly as it appears on	your card)	(3) TOTAL AM	OUNT PAID (dollars and cents)
KTBS, Inc.			\$270.00	
(4) STREET ADDRESS LINE I	NO. 1			
312 E. Kings Highway				
(5) STREET ADDRESS LINE I	NO. 2			
(6) CITY		(7)	STATE	(8) ZIP CODE
Shreveport		L A		71104
	NUMBER (INCLUDING AREA CODE)	(10) COUNTRY	CODE (IF NOT IN U	J.S.A.)
318-8615800		US		
I	FCC REGISTRATION NUMBER (FRN) AN	ND TAX IDENTIFICATION NUM	IBER (TIN) REQU	IRED
(11) PAYER (FRN)	· · ·	(12) FCC USE ONLY	· · · · · ·	
0004550984				
	IF PAYER NAME AND THE APPLICAN			N B
	IF MORE THAN ONE APPLICANT	T, USE CONTINUATION SHEET	S (FORM 159-C)	
(13) APPLICANT NAME KTBS, INC.				
(14) STREET ADDRESS LINE	NO. 1			
P.O. BOX 44227				
(15) STREET ADDRESS LINE	NO. 2			
312 E. KINGS HIGHW	VAY			
(16) CITY		(17)	STATE	(18) ZIP CODE
SHREVEPORT		LA		71104-
I' '	NUMBER (INCLUDING AREA CODE)	1. /	CODE (IF NOT IN I	U.S.A.)
3188615800		USA		
	FCC REGISTRATION NUMBER (FRN) AN		MBER (TIN) REQU	IRED
(21) APPLICANT (FRN)		(22) FCC USE ONLY		
0004550984				
	ETE SECTION C FOR EACH SERVICE, I			
(23A) FCC Call Sign/Other ID	KPXJ	(24A) Payment Type Code(F	DT	(25A) Quantity
(26A) Fee Due for (PTC)	IXI AU	(27A) Total Fee	D1	FCC Use Only
(2011) Tee Bue for (1 Te)	\$135.00	F '	5.00	
(28A) FCC CODE 1	42000	(29A) FCC CODE 2		l
(2011) 1 00 0002 1	81507	F /	DBS20101028A	BA
<u> </u>				
(23B) FCC Call Sign/Other ID		(24B) Payment Type Code(F	,	(25B) Quantity
	KTBS-TV		DT	1
(26B) Fee Due for (PTC)		(27B) Total Fee		FCC Use Only
	\$135.00		5.00	
(28B) FCC CODE 1	2.5.5	(29B) FCC CODE 2	DDG40404040	\ a
	35652	C	DBS20101028A	AZ

Federal Communications Commission Washington, D.C. 20554	Approved by OMB 3060-0009 (June 2002)	FOR FCC USE ONLY
FCC 316		
APPLICATION FOR CONSENT TO BROADCAST STATION CONSTRUCTION LICENSE OR TO TRANSFER CONTROLLICENSE OR TO TRANSFER CONTROLLICENSE OR TO TRANSFER CONTROLLICENSE OR TO TRANSFER CONTROLLICENSE OR TRANSFER CONTROLLICENSE OR TO TRANSFER CONTROLLICENSE OR	O ASSIGN ON PERMIT OR OL OF ENTITY ONSTRUCTION	FOR COMMISSION USE ONLY FILE NO 20101028AAZ

Section I - General Information

1.							
Mailing Address P.O. BOX 44227 312 E. KINGS HIGHWAY							
	City SHREVEPORT		Zip Code 71104 -				
	Telephone Number (include area code) 3188615800						
	FCC Registration Number: 0004550984		Facility ID Number 35652				
2.	Contact Representative (if other than li JAMES P. RILEY	Firm or Company Name FLETCHER, HEALD & HILDRETH, P.L.C.					
	Mailing Address 1300 N. 17TH ST. 11TH FLOOR						
	City ARLINGTON	J \	ZIP Code 22209 - 3801				
	Telephone Number (include area code) 7038120400		E-Mail Address (if available) RILEY@FHHLAW.COM				
3.	If this application has been submitted without a fee, indicate reason for fee exemption (see 47 C.F.R. Section 1.1114): Governmental Entity Noncommercial Educational Licensee/Permittee N/A (Fee Required)						
4.	a. • Voluntary Assignment or Transfer of Control Amendment to pending application File number of pending application: -						
If an amendment, submit as an Exhibit a listing, by Section and Question Number, of the portions of the pending application that are being revised.							
	b. Applicant certifies that the use of FC	Yes No See Explanation in [Exhibit 2]					

NOTE: In addition to the information called for in this section, an explanatory exhibit providing full particulars must be submitted for each question for which a "No" response is provided.

${\bf Section~II~-~Assignor/Transferor}$

	based on its review of the ap that where it has made an af that the application satisfies instructions and worksheets	pplication firmative c each of th	ertifies that it has answered each que instructions and worksheets. Assign certification below, this certification e pertinent standards and criteria set	or/Transferor constitutes it	further certifies s representation pplication		s C No	
2.	Application for (check one):		onsent to Assign Construction Permit		Permittee			
		© Co	onsent to Assign License		C Consent Licensee	to Transfer C	Control of	
			nendment to pending application					
3.	3. Legal Name of the Assignor/Transferor KTBS, INC.							
	Mailing Address PO BOX 44227							
	City SHREVEPORT	Stat LA	e or Country (if foreign address)		Zip Code 71104 -			
	Telephone Number (include 3188615800	area code	2)	F	E-Mail Address ((if available)		
4.	Contact Representative (if of JAMES P. RILEY	other than A	Assignor/Transferor)	Firm or Con FLETCHER	npany Name , HEALD & HIL	DRETH, PL	С	
	Mailing Address 1300 N. 17TH STREET 11TH FLOOR							
	City State of ARLINGTON VA	or Country	(if foreign address)	Zip Code 22209 -				
	Telephone Number (include 7038120400	area code	2)		ress (if available IHLAW.COM	e)		
	If more than one Transferor	, submit th	e information requested in Questions	3 and 4 for e	each transferor.	[Exh	ibit 3]	
5.	Provide the Facility Identification	cation Nun location,	sferred. List the authorized stations and the Call Sign, or the Facilit for each station to be assigned/transf/ booster stations.	y Identificatio	on Number and th	ne File Numb	er of the	
	[Enter Station Information]							
	List the authorized stations and construction permits to be assigned/transferred. Provide the Facility Identification Number and the Call Sign, or the Facility Identification Number and the File Number of the Construction Permit, and the location, for each station to be assigned/transferred. Include main stations, FM and/or TV translator stations, LPTV stations,, FM and/or TV booster stations.							
	Facility ID Number	Call Sig	gn or Construction Permit File Numb	per		City	State	
	35652	KTBS-T	TV -		SHREVI	EPORT	LA	
	Facility ID Number	Call Si	gn or Construction Permit File Numb	per		City	State	
	81507	ΚРΣ	XJ -		MINDE	N	LA	
6.	a. If the transaction is voluntary, Assignor/Transferor certifies that: i. it has placed in licensee's/permittee's public inspection file(s) and submitted as an exhibit to this							
	non copies of all agre	item copies of all agreements for the assignment/transfer of the station(s); [Exhibit 4]						

	 ii. these documents embody the complete and final understanding between assignor/transferor and assignee/transferee; and iii. these agreements comply fully with the Commission's rules and policies. b. If the transaction is involuntary, the Assignor/Transferor certifies that court orders or other authorizing documents have been issued and that it has placed in the licensee's/permittee's public inspecition file(s) and submitted to the Commission copies of such court orders or other authorizing documents. Exhibit Required 	O Yes O No N/A [Exhibit 5]
7.	Character Issues. Assignor/Transferor certifies that neither licensee/permittee nor any party to the application has or has had any interest in, or connection with: a. any broadcast application in any proceeding where character issues were left unresolved or were resolved adversely against the applicant or any party to the application; or b. any pending broadcast application in which character issues have been raised.	Yes No See Explanation in [Exhibit 6]
8.	Adverse Findings. Assignor/Transferor certifies that, with respect to the assignor/transferor and each party to the application, no adverse finding has been made, nor has an adverse final action been taken by any court or administrative body in a civil or criminal proceeding brought under the provisions of any law related to any of the following: any felony; mass media-related antitrust or unfair competition; fraudulent statements to another governmental unit; or discrimination.	Yes No See Explanation in [Exhibit 7]
9.	Anti-Drug Abuse Act Certification. Assignor/transferor certifies that neither licensee/permittee nor any party to the application is subject to denial of federal benefits pursuant to Section 5301 of the Anti-Drug Abuse Act of 1988, 21 U.S.C. Section 862.	• Yes • No

I certify that the statements in this application are true, complete, and correct to the best of my knowledge and belief, and are made in good faith. I acknowledge that all certifications and attached Exhibits are considered material representations.

Typed or Printed Name of Person Signing EDWIN N. WRAY, JR.	Typed or Printed Title of Person Signing PRESIDENT
Signature	Date 10/26/2010

WILLFUL FALSE STATEMENTS ON THIS FORM ARE PUNISHABLE BY FINE AND/OR IMPRISONMENT (U.S. CODE, TITLE 18, SECTION 1001), AND/OR REVOCATION OF ANY STATION LICENSE OR CONSTRUCTION PERMIT (U.S. CODE, TITLE 47, SECTION 312(a)(1)), AND/OR FORFEITURE (U.S. CODE, TITLE 47, SECTION 503).

NOTE: In addition to the information called for in this section, an explanatory exhibit providing full particulars must be submitted for each question for which a "No" response is provided.

Section III - Assignee/Transferee

	Certification. Assignee/Transferee certifies	on							
	based on its review of the application instructions and worksheets. Assignee/Transferee further								
	certifies that where it has made an affirmative								
		ach of the pertinent standards and criteria set forth in	the						
	application instructions and worksheets.								
2.	Legal Name of the Assignee/Transferee								
	KTBS, LLC								
	Mailing Address								
	P.O. BOX 44227								
	City State or Country (if foreign address) Zip Code								
	SHREVEPORT	71104 -							
	Telephone Number (include area code)	E-Mail Address (if available)							
	3188615800		I						

3.	Contact Representative (if other than Assignee/Transferee) JAMES P. RILEY	Firm or Company Name FLETCHER, HEALD & HILDRETH, PLC	
	Mailing Address 1300 N. 17TH STREET 11TH FLOOR		
	City State or Country (if foreign address) ARLINGTON VA	Zip Code 22209 -	
	Telephone Number (include area code) 7038120400	E-Mail Address (if available RILEY@FHHLAW.COM	2)
	If more than one Transferee, submit the information requested in Question	s 2 and 3 for each transferee.	[Exhibit 8]
4.	Agreements for Sale/Transfer of Station. Assignee/Transferee certifies a. the written agreements in the licensee/permittee's public inspection file final agreement for the sale or transfer of the station(s); and		• Yes • No [Exhibit 9]
	b. these agreements comply fully with the Commission's rules and policie	es.	
5.	Changes in interests as a result of assignment/transfer. a. [Enter Changes in Interests Information]		
	or [Exhibit 10]		
	b. Applicant certifies that equity interests not set forth above are non-attrib	outable.	€ Yes C No
			C _{N/A}
			[Exhibit 11]
6.	Other Authorizations. List call signs, locations, and facility identifiers o in which assignee/transferee or any party to the application has an attributa		✓ N/A
	an which assigned transfered of any party to the application has an attribute	dore finerest.	[Exhibit 12]
7.	Acquisition of Control. List the file number and date of grant of FCC Forapplication by which the Commission approved the qualifications of the ir		□ _{N/A}
	pre-existing interest in the licensee/permittee that is now acquiring control a result of the grant of this application.		[Exhibit 13]
8.	Character Issues. Assignee/Transferee certifies that neither assignee/tranapplication has or has had any interest in, or connection with:	nsferee nor any party to the	€ Yes C No
	a. any broadcast application in any proceeding where character issues were resolved adversely against the applicant or any party to the ap		See Explanation in [Exhibit 14]
	b. any pending broadcast application in which character issues have be	een raised.	
9.	Adverse Findings. Assignee/Transferee certifies that, with respect to the party to the application, no adverse finding has been made, nor has an adv	erse final action been taken	• Yes O No
	by any court or administrative body in a civil or criminal proceeding brou any law related to any of the following: any felony; mass media-related ar fraudulent statements to another governmental unit; or discrimination.		See Explanation in [Exhibit 15]
10	Alien Ownership and Control. Assignee/Transferee certifies that it comp Section 310 of the Communications Act of 1934, as amended, relating to it		€ Yes C No
	governments.		See Explanation in [Exhibit 16]
11	Anti-Drug Abuse Act Certification. Assignor/transferor certifies that nei any party to the application is subject to denial of federal benefits pursuan Anti-Drug Abuse Act of 1988, 21 U.S.C. Section 862.		• Yes C No

I certify that the statements in this application are true, complete, and correct to the best of my knowledge and belief, and are made in good faith. I acknowledge that all certifications and attached Exhibits are considered material representations. I hereby waive any claim to the use of any particular frequency as against the regulatory power of the United States because of the previous use of the same, whether by license or otherwise, and request an authorization in accordance with this application. (See Section 304 of the

Communications Act of 1934, as amended.)

*1	Typed or Printed Title of Person Signing MANAGER
Signature	Date 10/26/2010

WILLFUL FALSE STATEMENTS ON THIS FORM ARE PUNISHABLE BY FINE AND/OR IMPRISONMENT (U.S. CODE, TITLE 18, SECTION 1001), AND/OR REVOCATION OF ANY STATION LICENSE OR CONSTRUCTION PERMIT (U.S. CODE, TITLE 47, SECTION 312(a)(1)), AND/OR FORFEITURE (U.S. CODE, TITLE 47, SECTION 503).

Exhibits

Exhibit 2

Description: USE OF FCC FORM 316

THE INSTANT APPLICATION REQUESTS FCC CONSENT FOR THE LICENSEE'S CONVERSION FROM A LOUISIANA CORPORATION INTO A LOUISIANA LIMITED LIABILITY COMPANY.

UNDER LOUISIANA LAW, THE CHANGE IN ORGANIZATIONAL FORM IS REGARDED AS CONVERSION OF THE FORM OF THE ENTITY AND NOT A TERMINATION OF THE ENTITY. THE CONVERTED ENTITY CONTINUES ITS EXISTENCE AND THE PROCESS OF CONVERSION ITSELF DOES NOT ALTER THE OWNERSHIP INTERESTS OF THE EQUITY HOLDERS OF THE CONVERTED ENTITY.

AS THIS REPRESENTS A CORPORATE REORGANIZATION WHICH INVOLVES NO SUBSTANTIAL CHANGE IN THE BENEFICIAL OWNERSHIP OF THE CORPORATION, USE OF FCC FORM 316 IS APPROPRIATE.

Attachment 2

Exhibit 4

Description: AGREEMENTS

THE LICENSEE HAS ATTACHED THE APPLICATION FOR CONVERSION, AS FILED WITH THE OFFICE OF THE SECRETARY OF STATE FOR THE STATE OF LOUISIANA. THE APPLICATION FOR CONVERSION PROVIDES FOR THE CONVERSION OF THE LICENSEE FROM A LOUISIANA CORPORATION TO A LOUISIANA LIMITED LIABILITY COMPANY. UNDER LOUISIANA STATE LAW, THE CONVERSION OF THE LICENSEE CHANGED THE ORGANIZATIONAL FORM OF THE LICENSEE BUT DID NOT CHANGE THE OWNERSHIP OR TERMINATE THE EXISTENCE OF THE LICENSEE. THE APPLICATION FOR CONVERSION WAS FILED ON DECEMBER 31, 2009, WITH AN EFFECTIVE DATE OF DECEMBER 31, 2009. BECAUSE THE CONVERSION WAS UNDERTAKEN FOR TAX PURPOSES AND DID NOT CHANGE THE OWNERSHIP OF THE LICENSEE, THROUGH INADVERTENCE THE LICENSEE DID NOT FILE A FORM 316 PRO FORMA APPLICATION. THE LICENSEE REGRETS THIS OVERSIGHT AND IS FILING THE INSTANT APPLICATION TO BRING THE COMMISSION'S RECORDS UP TO DATE.

Attachment 4

	Description
Louisiana Conversion Application	•

Exhibit 9

Description: AGREEMENTS

SEE EXHIBIT 4.

Attachment 9

Exhibit 10

Description: CHANGES IN INTERESTS

PLEASE SEE ATTACHED EXHIBIT.

Attachment 10

Description Changes in Interests

Exhibit 13

Description: ACQUISITION OF CONTROL

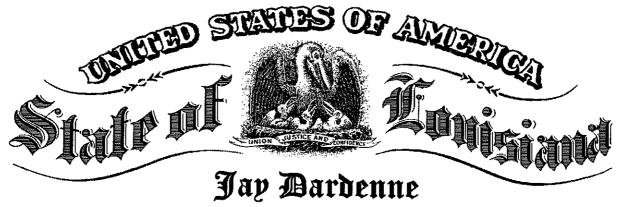
THE FCC MOST RECENTLY REVIEWED AND APPROVED THE QUALIFICATIONS OF THE PARTIES HOLDING A MAJORITY OF THE ATTRIBUTABLE INTERESTS IN THE COMPANY IN FCC FILE NO. BALCT-20081230AFW, GRANTED JULY 30, 2009. IN THAT APPLICATION, THE FCC REVIEWED AND APPROVED THE COMMON OWNERSHIP OF KTBS-TV, SHREVEPORT, LOUISIANA, AND KPXJ(TV), SHREVEPORT, LOUISIANA BY KTBS, INC. AS DESCRIBED IN THAT APPLICATION, NO SINGLE PERSON OR ENTITY HELD A MAJORITY INTEREST IN THE COMPANY. THREE OF ATTRIBUTABLE PARTIES COLLECTIVELY HELD OVER SIXTY PERCENT (60%) OF THE SHARES OF THE COMPANY. AS DEMONSTRATED IN EXHIBIT 10 TO THE INSTANT APPLICATION, THE SAME THREE PARTIES (LOIS WRAY ROWE, EDWIN N. WRAY, JR., AND BETTY WRAY ANDERSON (TRUSTEE OF THE WRAY PROPERTIES TRUST)) CONTINUE TO CONTROL OVER SIXTY PERCENT (60%) OF THE OWNERSHIP OF THE COMPANY. EACH OF THESE PARTIES CONTROLS THEIR INTERESTS INDEPENDENTLY AND THERE ARE NO VOTING AGREEMENTS BETWEEN THE THREE PARTIES.

THE FCC REVIEWED AND APPROVED THE QUALIFICATIONS OF THESE SAME THREE PARTIES IN THE COMPANY'S 1992 LONG FORM TRANSFER OF CONTROL APPLICATION (FCC FILE NO. BTCCT-19920608KF, GRANTED AUGUST 14, 1992). AS DESCRIBED IN THAT 1992 APPLICATION, NO SINGLE PERSON OR ENTITY HELD A MAJORITY INTEREST IN THE COMPANY. FROM THAT TIME TO THE PRESENT, OWNERSHIP INTERESTS IN THE COMPANY HAVE BEEN TRANSFERRED BETWEEN VARIOUS MEMBERS OF THE WRAY FAMILY OR THEIR DESIGNEES (PRINCIPALLY BY INHERITANCE) SUCH THAT THE PERCENTAGES HELD BY THE PARTIES REVIEWED AND APPROVED IN THE 1992 APPLICATION HAVE CHANGED OVER TIME. HOWEVER, NO SINGLE PERSON OR ENTITY HAS EVER HELD A MAJORITY OF THE OWNERSHIP INTERESTS AND AT LEAST 60 PERCENT HAS REMAINED IN THE CONTROL OF PARTIES REVIEWED AND APPROVED BY THE FCC IN THE 1992 APPLICATION.

AS NOTED ABOVE, THE CONVERSION OF THE COMPANY FROM A LOUISIANA CORPORATION TO A LOUISIANA LIMITED LIABILITY COMPANY DID NOT CHANGE THE BENEFICIAL OWNERSHIP OF THE COMPANY.

CERTAIN OF THE ATTRIBUTABLE PARTIES DISCLOSED IN THIS APPLICATION HELD PRE-EXISTING INTERESTS IN THE COMPANY THAT WERE PREVIOUSLY CONSIDERED NON-ATTRIBUTABLE UNDER THE FCC'S RULES BECAUSE THEY HELD LESS THAN FIVE PERCENT (5%) OF THE STOCK OF KTBS, INC. UPON THE CONVERSION OF THE COMPANY INTO A LIMITED LIABILITY COMPANY, THESE PARTIES BECAME ATTRIBUTABLE UNDER THE FCCS RULES, ALTHOUGH THEIR PROPORTIONATE OWNERSHIP INTERESTS IN THE COMPANY DID NOT CHANGE AS A RESULT OF THE CONVERSION. EACH OF THESE NEWLY ATTRIBUTABLE MEMBERS HOLDS LESS THAN FOUR PERCENT (4%) OF THE OWNERSHIP OF THE COMPANY. ONE MEMBER OF THE COMPANY, WHICH HOLDS A FOUR POINT TWO PERCENT (4.2%) INTEREST, ELECTED TO BECOME A NON-ATTRIBUTABLE INSULATED LIMITED LIABILITY COMPANY MEMBER UNDER THE TERMS OF THE COMPANY'S OPERATING AGREEMENT AND IN ACCORDANCE WITH THE FCCS RULES.

Attachment 13



SECRETARY OF STATE

As Secretary of State, of the State of Louisiana, I do hereby Certify that

a copy of a Conversion Application of

KTBS INC.

Organized under the laws of Louisiana,

Converting the corporation to a limited liability company, and changing the name to

KTBS LLC

Was filed and recorded in this Office on December 31, 2009, with an effective date of December 31, 2009.

STATE OF LOUISIANA PARISH OF CADDO

I hereby certify this to be a full and true copy of an original instrument filed in my office on the date and hour and under the Registry Number stapped hereon to be

Conveyance

recorded in the

toace _____ } Records.

UCC .

Given under my hand and seat of office on said fate of filing.

DEPUTY CLERK & EX-OFFICIO RECORDER

In testimony whereof, I have hereunto set my hand and caused the Seal of my Office to be affixed at the City of Baton Rouge on,

January 6, 2010

Certificate ID: 10034559#20J51

To validate this certificate, visit the following web site, go to **Commercial Division**, **Certificate Validation**, then follow the instructions displayed.

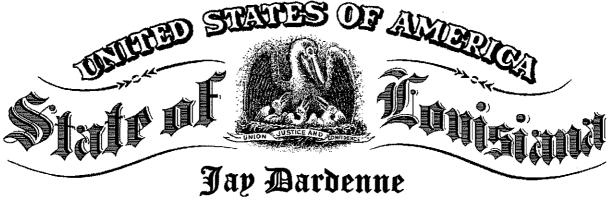
www.sos.louisiana.gov

e

Secretary of State

PA 19801870K

Gary Loftin
Caddo Parish Clerk of Court



SECRETARY OF STATE

As Secretary of State, of the State of Louisiana, I do hereby Certify that

the attached document(s) of

KTBS LLC

are true and correct and are filed in the Louisiana Secretary of State's Office. 40083061 Conversion (Corp./ 12/31/2009 4 pages

In testimony whereof, I have hereunto set my hand and caused the Seal of my Office to be affixed at the City of Baton Rouge on,

January 6, 2010

Tecretary of State

PA 19801870K



Certificate ID: 10034560#1NJ51
To validate this certificate, visit the following web site, go to Commercial Division,
Certificate Validation, then follow the instructions displayed.
www.sos.louisiana.gov



APPLICATION FOR CONVERSION OF KTBS INC. TO KTBS LLC

This Application for Conversion sets forth the following statutorily required information:

- (i) The names of the converting entity and the converted entity:
 - (a) The name of the converting entity is:

KTBS Inc.

(b) The name of the converted entity is:

KTBS LLC

- (2) The resulting converted entity is a Louisians limited liability company.
- (3) The converting entity shall continue its existence in the organizational form of the converted entity.
- (4) The manner and basis of converting the ownership interests of the convexting entity into limited liability company membership interests of the convexted entity are:

Each one (1%) percent of no par value common shares of stock in the converting entity shall be exchanged for one (1%) percent membership interest of the converted entity.

- (5) The conversion has been authorized and approved fully in accordance with La. R.S., 12:1603.
- (6) This conversion shall be filed, and deemed effective, as of midnight, December 31, 2009, such that the converted entity initially shall be recognized as of January 1, 2010, and the last day in the corporate organizational form of the converting entity shall be December 31, 2009.
- (7) The following information, as required in the Articles of Organization of the converted entity, herewith is provided:

ARTICLE L NAME

The name of this limited liability company shall be:

KTBS LLC

ARTICLE IL PURPOSE

This limited liability company is authorized to engage in any lawful activity for which limited.

liability companies may be formed under Louisiana law.

ARTICLE III. MANAGEMENT

The affairs of this limited liability company shall be managed by a manager. The initial manager of this limited liability company is Edwin N. Wray. The authority of the manager to bind this limited liability company, and all other matters pertaining to the operations of this limited liability company, may rely upon a certificate signed by Edwin N. Wray to establish the membership of any member, the authority of any manager, the authoriticity of any records of the limited liability company, or the authority of any person to act on behalf of the limited liability company including, but not limited to, the authority to take actions referred to in Louisiana Revised Statutes 12:1318(B).

ARTICLE IV. LIABILITY OF MANAGER AND MEMBERS

The manager and the members shall not be personally liable or bear any responsibility whatsoever for any of the debts, obligations, or liabilities of this limited liability company.

ARTICLE V. INDEMNIFICATION OF MEMBERS/MANAGERS

No manager or member shall be held personally liable for mometary damages for breach of any duty provided in La. R.S. 12:1314. Bach manager shall be indomnified for judgments, scatternesses, penalties, fines, or expenses incurred because he or she is or was a manager. However, this limitation in liability shall not apply to the liability for the amount of a functival benefit received

Dec 30 2009 9:13

Dec. 30. 2009 9:06AM MMDW

No. 3381 P. 5

as a result of an intentional violation of a criminal law. This Article is intended to provide the full limitation of liability and indemnification for managers allowed under La. R.S. 12:1315 and any successor provisions. Should La. R.S. 12:1315, or any successor provision, he amended to provide additional limitations in liability or indemnification, to the extent allowed by law this indemnification and limitation in liability shall be construed to provide such additional protection.

ARTICLE VI. DURATION

This existence of this limited liability company shall be perpetual.

Attached hereto is the initial report of the converted entity.

KTBS Inc.

2

Edwin N. Wray, President

INITIAL REPORT OF KTBS LLC

This Initial Report of KTBS LLC, signed by Edwin N. Wray in his capacity as Manager of the Limited Limbility Company, and the person who signed the Application for Conversion in his then capacity as President of KTBS Inc., is as follows:

1. Location and municipal address of the limited liability company's registered office:

312 B. Kings Hwy. Shroveport, LA 71104

2. Full name and municipal address of each registered agent:

Edwin N. Wray 312 B. Kings Hwy, Shreveport, LA 71104

Sherrie McCallie 312 B. Kings Hwy. Shreveport, LA 71104

- The registered agents of the limited liability company are the same persons who serve as the
 registered agents of the converted company, KTBS Inc.
- 4. Management is vested in the manager, the name and municipal address of the manager are as follows:

Edwin N. Wray 312 B. Kings Hwy. Shreveport, LA 71104

This Initial Report is executed on this 29 that of December, 2009.

Bowin N. Wrav

Exhibit 10 Changes in Interests as a Result of Assignment

As described in Exhibit 2 hereto, the instant application covers the conversion of the licensee from a Louisiana corporation to a Louisiana limited liability company. As stated in the Application for Conversion filed with the State of Louisiana (attached to this application at Exhibit 4): "Each one (1%) percent of no par value common shares of stock in the converting entity shall be exchanged for one (1%) percent membership interest of the converted entity." Thus, the process of conversion itself does not result in any change in the ultimate ownership or control of the licenses.

As described in Exhibit 13 to this application, the FCC previously reviewed and approved the qualifications of the parties that collectively hold a majority of the interests in the company (*See* FCC File No. BALCT-20081230AFW, granted July 30, 2009, and FCC File No. BTCCT-19920608KF, granted August 14, 1992). Certain of the attributable parties disclosed in this application, however, were previously considered non-attributable under the FCC's rules because they held less than five percent (5%) of the stock of KTBS, Inc. Upon the conversion of the company into a limited liability company, these parties became attributable under the FCC's rules, although their proportionate ownership interests in the company did not change as a result of the conversion. Each of these newly attributable members (designated with an asterisk below) holds less than four percent (4%) of the ownership of the company and they collectively own less than fourteen percent (14%) of the company. One member of the company, which holds a four point two percent (4.2%) interest, elected to become a non-attributable insulated limited liability company member under the terms of the company's operating agreement and in accordance with the FCC's rules. The ownership interests of each of the attributable owners of the company immediately before and immediately after the assignment are set forth below.

Changes in Interests as a Result of Assignment/Transfer

Names and	Citizenship	Interest Held					
Addresses of Any		Before Assignment		After Assignment			
Party to		Percentage	Percentage	Percentage	Percentage		
Application		Vote	Total Assets	Vote	Total Assets		
Holding an							
Attributable							
Interest							
LOIS WRAY	US	20.9	20.9	20.9	20.9		
ROWE,							
P.O. BOX 44227.							
SHREVEPORT,							
LA 71104							

Names and	Citizenship	Interest Held				
Addresses of Any		Before As	ssignment	After Assignment		
Party to		Percentage	Percentage	Percentage	Percentage	
Application		Vote	Total Assets	Vote	Total Assets	
Holding an						
Attributable						
Interest						
EDWIN N.	US	21.5	21.5	21.5	21.5	
WRAY,						
JR., P.O. BOX						
44227,						
SHREVEPORT,						
LA 71104						
WRAY	US	26.4	26.4	26.4	26.4	
PROPERTIES						
TRUST, BETTY						
WRAY						
ANDERSON,						
TRUSTEE, P.O.						
BOX 44227,						
SHREVEPORT,						
LA 71104						
ESTATE OF	US	13.2	13.2	13.2	13.2	
GEORGE D.						
WRAY						
(GERALDINE S.						
WRAY,						
EXECUTOR),						
P.O. BOX 44227,						
SHREVEPORT,						
LA 71104						
GERALDINE S.	US	0	0	0	0	
WRAY						
(EXECUTOR),						
P.O. BOX 44227,						
SHREVEPORT,						
LA 71104						
BETTY WRAY	US	0	0	0	0	
ANDERSON						
(TRUSTEE), P.O.						
BOX 44227,						
SHREVEPORT,						
LA 71104						
LA /1104						

Names and	Citizenship	Interest Held			
Addresses of Any		Before Assignment		After Assignment	
Party to		Percentage	Percentage	Percentage	Percentage
Application		Vote	Total Assets	Vote	Total Assets
Holding an					
Attributable					
Interest					
JENNIFER	US	2.4	2.4	2.4	2.4
WRAY					
BALDWIN*, 301					
RIVERCREST,					
FT. WORTH, TX					
76107					
JOHN DAVID	US	2.4	2.4	2.4	2.4
WRAY*,					
110 PATRICK					
PLACE,					
STEPHENS					
CITY, VA 22655					
LAUREN WRAY	US	1.8	1.8	1.8	1.8
OSTENDORFF,					
7143 EAST					
RIDGE DRIVE,					
SHREVEPORT,					
LA 71160					
WILLIAM K	US	3.3	3.3	3.3	3.3
ROWE, III*,					
7523					
CAMELBACK					
DRIVE,					
SHREVEPORT,					
LA					
71106					
KIRBY ROWE,	US	0.7	0.7	0.7	0.7
JR.*,					
1046 NORTH					
POINT CIRCLE,					
SHREVEPORT,					
LA 71115					
DAVID ROWE*,	US	3.3	3.3	3.3	3.3
1340 FOREST					
CREEK DRIVE,					
SHREVEPORT,					
LA 71115					

^{*}Previously non-attributable stockholder, now attributable LLC member.

As noted above, the conversion of the company did not result in an change in the proportionate ownership of the company. After the completion of the conversion of the company into a limited liability company, however, the ownership interests held by the Estate of George Wray were fully distributed to the beneficiaries of the Estate. As the Estate held just thirteen point two percent (13.2%) of the ownership interests in the company and the distribution of the interests did not result in any party gaining or losing *de facto* or *de jure* control of the company, this distribution itself does not constitute a change in ownership or control requiring prior consent. Nevertheless, in the interest of keeping the Commission's records completely upto-date, the complete and current attributable ownership of the company is set forth below.

Names and Addresses of Any Party to Application Holding an	Citizenship	Percentage Vote	Percentage Total Assets
Attributable Interest			
WRAY PROPERTIES TRUST,	US	26.4	26.4
BETTY WRAY ANDERSON,			
TRUSTEE, P.O. BOX 44227,			
SHREVEPORT, LA			
71104			
LOIS WRAY ROWE,	US	20.9	20.9
P.O. BOX 44227.			
SHREVEPORT, LA			
71104			
EDWIN N. WRAY,	US	21.5	21.5
JR., P.O. BOX 44227,			
SHREVEPORT, LA			
71104			
GERALDINE S.	US	6.6	6.6
WRAY, P.O. BOX 44227,			
SHREVEPORT, LA			
71104			
BETTY WRAY	US	0	0
ANDERSON (TRUSTEE), P.O.			
BOX 44227, SHREVEPORT,			
LA			
71104			
JENNIFER WRAY BALDWIN,	US	2.4	2.4
301 RIVERCREST, FT.			
WORTH, TX 76107			
JOHN DAVID WRAY,	US	2.4	2.4
110 PATRICK PLACE,			
STEPHENS CITY, VA 22655			

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Names and Addresses of Any	Citizenship	Percentage	Percentage
Party to Application Holding an		Vote	Total Assets
Attributable Interest			
LAUREN WRAY	US	1.8	1.8
OSTENDORFF, 7143 EAST			
RIDGE DRIVE,			
SHREVEPORT, LA 71160			
WILLIAM K ROWE, III,	US	3.3	3.3
7523 CAMELBACK DRIVE,			
SHREVEPORT, LA			
71106			
KIRBY ROWE, JR.,	US	0.7	0.7
1046 NORTH POINT CIRCLE,			
SHREVEPORT, LA 71115			
DAVID ROWE,	US	3.3	3.3
1340 FOREST CREEK DRIVE,			
SHREVEPORT, LA 71115			
MARY VIRGINIA WRAY	US	2.2	2.2
HILL,			
4401 GLEN IRIS BLVD.,			
SHREVEPORT, LA 71106			
DEANIE WRAY	US	2.2	2.2
GALLOWAY,			
562 HUNTER RUND,			
BOSSIER CITY, LA 71111			
NANCY WRAY ARMISTEAD,	US	2.2	2.2
1800 BRENTWOOD DRIVE,			
MOUNTAIN HOME, AR			
72653			